Roadmap to Prosperity : Freight Brokerage Market En Route to $90.7 Billion by 2031—Insights from Allied Market Research

The freight brokerage market employs brokers to play the role of middle man in the shipping industry.

Freight Brokerage Market Size

OREGAON, PORTLAND, UNITED STATES , February 13, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [freight brokerage market](https://www.alliedmarketresearch.com/freight-brokerage-market-A07882) amassed revenue of $48.1 billion in 2021, and is expected to hit $90.7 billion by 2031, registering a CAGR of 6.3% from 2022 to 2031. The market research study provides a detailed analysis of changing industry trends, top-most segments, value chain analysis, key investment business scenarios, regional space, and competitive space. The study is a key information source for giant players, entrepreneurs, shareholders, and owners in generating new strategies for the future and taking steps to enhance their market position. The report displays an in-depth quantitative analysis of the market from 2022 to 2031 and guides investors in allocating funds to the rapidly evolving industry.

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The report offers detailed segmentation of the global freight brokerage market based on end-use industry, customer type, services, mode of transport, and region. It provides an in-depth analysis of every segment and sub-segment in tables and figures through which consumers can derive a conclusion about market trends and insights. The market report analysis aids organizations, investors, and entrepreneurs in understanding which sub-segments are to be tapped for achieving huge growth in the years ahead.

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□□ □□□□□ □□ □□□ □□□□□□□□□ □□□□, the B2B segment held the largest share in 2021, contributing to nearly three-fourths of the overall freight brokerage market. Moreover, this segment is predicted to account for the highest market share by 2031. Furthermore, the B2B segment is also anticipated to record the fastest CAGR of 6.7% during the forecast timeframe. The report also includes segments such as the B2C segment.

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□□□□□□ □□ □□□ □□□□ □□ □□□□□□□□□□□, the waterways segment held the largest share in 2021, contributing to more than two-fifths of the global freight brokerage market share. Moreover, this segment is predicted to account for the highest market share by 2031. However, the roadways segment is expected to register the highest CAGR of 7.7% during the forecast period.

□□□□□□ □□ □□□□□□□, the Asia-Pacific contributed toward the highest market share in 2021, accounting for more than one-third of the global freight brokerage market share. Furthermore, the Asia-Pacific region is set to contribute majorly toward the global market share in 2031. In addition, the region is predicted to register the fastest CAGR of 6.9% during the forecast timespan. The research also analyzes regions including LAMEA, North America, and Europe.

The key players that operate in this freight brokerage market are

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