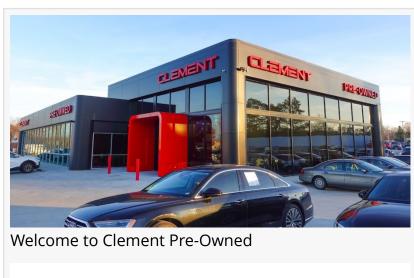


## Unlocking Trade-In Value: Seizing Opportunities in 2024 with Clement Pre-Owned

Clement Pre-Owned experts highlight the benefits of trading in cars at the beginning of the new 2024 year.

FLORISSANT, MISSOURI, USA, February 15, 2024 /EINPresswire.com/ -- The automotive landscape shifts gears in 2024, and trading in cars now emerges as a prudent choice. Car experts from Clement Pre-Owned claim that January and February provide a perfect convergence of factors, making this time ideal for a vehicle upgrade in Missouri.

"With the onset of a new year, Clement Pre-Owned eagerly makes space for the latest models entering the market. This results in substantial discounts on previous year models, providing





prospective buyers with an excellent chance to secure a brand-new vehicle at an attractive price point," explains Penuel Raj Clement, the owner of Clement Pre-Owned.

At the beginning of the year, dealerships showcase a diverse inventory at the most competitive prices. With a notable <u>2.4% reduction</u> in new car prices in 2024, vehicles already became more affordable. Moreover, the low seasons for auto sales during January and February prompt dealerships to offer discounts, aiming to expedite inventory turnover. This translates to consumers accessing the best prices of the year, with abundant car options. Clement Pre-Owned provides a <u>vast inventory</u> of over 1000 new and used cars to choose from.

However, this favorable scenario is short-lived, as the peak period for automobile sales occurs from March to the end of May. During this time, the most desirable car options are typically sold, and prices see an increase ranging from 10% to 15%. The advantageous conditions witnessed in January and February gradually give way to a more competitive and price-elevated market.



At the beginning of a new year, the car trade-in benefits are at their maximum."

Penuel Raj Clement, Owner of Clement Pre-Owned.

The Clement Pre-Owned experts note that the high prices for new and used vehicles, observed in the past three years, have faced a phase of decline. However, this situation is not expected to persist for an extended period. Car owners are advised to act promptly and take advantage of the current window of relatively low prices; as per Black Book, the wholesale market for used cars is experiencing a decline. Retail car prices are currently showing a slight decrease as well. Trading in an old car

becomes a wise choice while there is a wide fleet and attractive prices for used and new cars at the dealerships.

Opting for a trade-in also becomes a compelling option for those looking to buy a new financed car. Interest rates set by the Federal Reserve increased steadily over the past year, and in 2024, they are anticipated to undergo decreases. However, according to Forbes, these reductions are expected to take place only around mid-year 2024 and be modest, around a quarter of a percent, either in June or July of 2024.

The intersection of discounts, diverse inventory, and shifting market dynamics in the early months of the year makes winter's end of 2024 an optimal time to exchange vehicles. For those seeking quality, affordability, and a seamless trade-in experience, embracing the change in the automotive landscape can lead to a rewarding and cost-effective journey. The chance to unlock value by trading in cars now should not be missed.

## About Clement Pre-Owned

Clement Pre-Owned, part of the esteemed Clement Auto Group, operates two dealer centers in St. Charles, and Florissant, serving Missouri customers and neighboring US states. With a focus on offering high-quality new and used vehicles, including Certified Pre-Owned (CPO) cars, they excel in providing transparent services such as sales, trade-ins, financing, and leasing. As an ISO-certified establishment committed to quality assurance, Clement Pre-Owned goes above and beyond by introducing a distinctive five-day price protection period, guaranteeing fairness and transparency throughout the buying process.

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