

# Aromatic Solvents Market to Witness Massive Growth by 2024-2030 | China Petrochemical Corporation

*The Latest Study Published by HTF MI*

*Research on the "Aromatic Solvents*

*Market" evaluates market size, trend and forecast to 2030.*

PUNE, MAHARASHTRA, INDIA, February 14, 2024 /EINPresswire.com/ -- The Latest Study

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Stay up to date with Aromatic Solvents Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.”

*Craig Francis*

Published by HTF MI Research on the "[Aromatic Solvents Market](#)" evaluates market size, trend and forecast to 2029. The Aromatic Solvents market study includes significant research data and evidences to be a practical resource document for managers and analysts is, industry experts and other key people to have an easily accessible and self-analysed study to help understand market trends, growth drivers, opportunities and upcoming challenges as well as information about the competitors. Some of the Major Companies covered in this Research are Bharat Petroleum Corporation Limited (India), China National Petroleum

Corporation (China), China Petrochemical Corporation (China), Reliance Industries Limited (India), Indian Oil Corporation Ltd (India), Pon Pure Chemicals Group (India), CPC Corporation (Taiwan), Exxon Mobil Corporation (United States), Formosa Plastics Group (Taiwan), BASF SE (Germany), HCS Group (Germany), LyondellBasell (United States), Recochem Corporation (Canada), Shell (Netherlands), Reliance Industries Limited (India), SK global chemical Co., Ltd. (South Korea), TOP SOLVENT CO.,LTD (Japan), TotalEnergies (France), WM Barr & Co., Inc. (United States).

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According to HTF Market Intelligence, the Global Aromatic Solvents market to witness a CAGR of 3.41% during forecast period of 2023-2028. Asia Pacific Aromatic Solvents Market Breakdown by

Application (Paints, Varnishes, Adhesive, Chemical intermediates) by Type (Benzene, Toluene) by End User (Healthcare, Automotive, Consumer Electronics, Agriculture, Others) and by Geography (China, Japan, India, South Korea, Australia, Southeast Asia, Rest of Asia-Pacific). The Aromatic Solvents market size is estimated to increase by USD 2.56 Billion at a CAGR of 3.41% from 2023 to 2028. The report includes historic market data from 2018 to 2022E. Currently, market value is pegged at USD 8.32Billion.

Aromatic solvents are a class of solvents derived from aromatic hydrocarbons. They are commonly used in various industrial applications, including paints, coatings, and adhesives.



Aromatic Solvents Market

#### Market Drivers

- rising application in printing industry, higher rate of solvency, applied as agrochemical

#### Market Trend

- The market for aromatic solvents is influenced by the shift towards environmentally friendly and sustainable alternatives. Bio-based solvents and substitutes are gaining traction.

#### Opportunities

- continue research and development market, innovation

- Market Restraints:
- high cost

Major Highlights of the Aromatic Solvents Market report released by HTF MI

Asia Pacific Aromatic Solvents Market Breakdown by Application (Paints, Varnishes, Adhesive, Chemical intermediates) by Type (Benzene, Toluene) by End User (Healthcare, Automotive, Consumer Electronics, Agriculture, Others) and by Geography (China, Japan, India, South Korea, Australia, Southeast Asia, Rest of Asia-Pacific)

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Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Informational Takeaways from the Market Study: The report Aromatic Solvents matches the completely examined and evaluated data of the noticeable companies and their situation in the market considering impact of Coronavirus. The measured tools including SWOT analysis, Porter's five powers analysis, and assumption return debt were utilized while separating the improvement of the key players performing in the market.

Key Development's in the Market: This segment of the Aromatic Solvents report fuses the major developments of the market that contains confirmations, composed endeavours, R&D, new thing dispatch, joint endeavours, and relationship of driving members working in the market.

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Some of the important question for stakeholders and business professional for expanding their position in the Aromatic Solvents Market:

Q 1. Which Region offers the most rewarding open doors for the market Ahead of 2022?

Q 2. What are the business threats and Impact of latest scenario over the market Growth and Estimation?

Q 3. What are probably the most encouraging, high-development scenarios for Aromatic Solvents movement showcase by applications, types and regions?

Q 4. What segments grab most noteworthy attention in Aromatic Solvents Market in 2021 and beyond?

## Q 5. Who are the significant players confronting and developing in Aromatic Solvents Market?

### Aromatic Solvents Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Aromatic Solvents market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Aromatic Solvents Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Aromatic Solvents Market Production by Region
- Aromatic Solvents Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.
- Key Points Covered in Aromatic Solvents Market Report: Overview, drivers and barriers
- Aromatic Solvents Market Competition by Manufacturers
- Aromatic Solvents Market Capacity, Production, Revenue (Value) by Region (2023-2029)
- Aromatic Solvents Market Supply (Production), Consumption, Export, Import by Region (2023-2029)
- Aromatic Solvents Market Manufacturers Profiles/Analysis
- Aromatic Solvents Market Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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### About Author:

HTF Market Intelligence consulting is uniquely positioned empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services with extraordinary depth and breadth of thought leadership, research, tools, events and experience that assist in decision making.

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