

High-Tech Healthcare Company's Profitability Drive Saving \$3M +: AI Integration & Digital Transformation: (Nasdaq: HCTI)

Healthcare Triangle, Inc.: Pioneering AI Integration and Digital Transformation in Healthcare : (Nasdaq: HCTI)

PLEASANTON, CALIFORNIA, UNITED STATES, February 15, 2024
/EINPresswire.com/ -- High Tech Healthcare Company Positioning to Reach Profitability as it Delivers AI Integration and Digital Transformation Drive to Revolutionizing Patient Care, Diagnostics and Treatment: Healthcare Triangle, [Inc., \(Nasdaq: HCTI\)](#)



Healthcare Triangle Inc. NASDAQ: HCTI

For more information on \$HCTI visit: www.healthcaretriangle.com

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Healthcare Triangle, Inc. is positioned at the forefront of driving innovation, aiming to revolutionize patient care, diagnostics, and treatment outcomes on a global scale”

Anand Kumar Chief Revenue Officer of Healthcare Triangle: \$HCTI

- Supporting Healthcare Including Hospitals and Health Systems, Payers and Pharma/Life Sciences Organizations.
- HITRUST Certification for Cloud and Data Platform (CaDP), marketed as CloudEz™, DataEz™.
- Company Positioned at Forefront of \$208 Billion Global AI in Healthcare Market by 2030.
- Cost Reduction Initiatives to Achieve Profitability and

Expected to Generate Estimated Annualized Savings of \$3 Million – \$4 Million in FY2024

- Launched New SaaS Solutions to Drive Digital Transformation and AI Integration in Healthcare.
- New SaaS Allows Seamless Integration and Management of Data from Various Sources,

Ensuring a Single Clear Source of Truth for all Patient Information.

Healthcare Triangle, Inc., ([Nasdaq: HCTI](#)) based in Pleasanton, California, reinforces healthcare progress through breakthrough technology and extensive industry knowledge and expertise. HCTI supports healthcare including hospitals and health systems, payers, and pharma/life sciences organizations in their effort to improve health outcomes through better utilization of the data and information technologies that they rely on.

HCTI achieves HITRUST Certification for Cloud and Data Platform (CaDP), marketed as CloudEz™, DataEz™ and readabl.AI HITRUST Risk-based, 2-year (r2) Certified status demonstrates to our clients the highest standards for data protection and information security. HCTI enables the adoption of new technologies, data enlightenment, business agility, and response to immediate business needs and competitive threats. The highly regulated healthcare and life sciences industries rely on HCTI for expertise in digital transformation encompassing the cloud, security and compliance, identity management, data lifecycle management, healthcare interoperability, and clinical and business performance optimization.

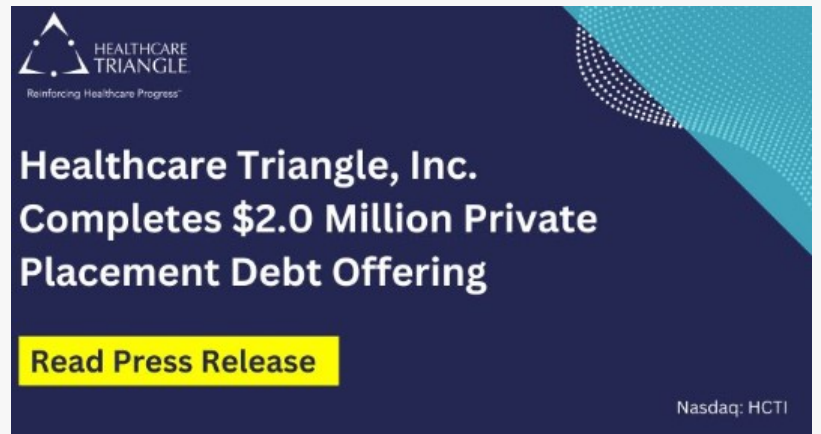
HCTI Announces Cost Reduction Initiatives to Achieve Profitability

Strategic initiatives are expected to generate an estimated annualized savings of \$3 million – \$4 million in FY2024

On February 15th HCTI announced that the Company is undertaking a series of strategic



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\$HCTI Completes Private Placement



\$HCTI Team Healthcare Triangle

initiatives to reduce costs and drive efficiency in order to accelerate its path to profitability.

HCTI initiatives include:

- Implementation of planned enhancements to the platform portfolio;
- Aligning selling, general and administrative costs ("SG&A") by reducing third-party professional fees and infrastructure costs;
- Streamline the leadership structure to create clearer lines of accountability;
- Adjust go-to-market focus based on current market realities and how our customers want to leverage our platforms;
- Further streamlining the organization to drive process-related efficiencies.

As a result of the initiatives announced today, HCTI expects to:

- Enhance gross margins by blending platform and managed services offerings.
- Cost optimization across business operations.

Healthcare Triangle Unveils New SaaS Solutions to Drive Digital Transformation and AI Integration in Healthcare

On February 14th HCTI announced a groundbreaking move with the launch of a new SaaS solutions designed to spearhead digital transformation and AI integration in the healthcare sector. This strategic announcement positions HCTI at the forefront of driving innovation, aiming to revolutionize patient care, diagnostics, and treatment outcomes on a global scale.

The announcement also unveils the HCTI initiative to forge partnerships with prominent AI technology providers, healthcare, pharmaceutical, and research institutions. These collaborations aim to amplify the reach and expedite the realization of digital transformation goals in the global healthcare landscape.

The global healthcare sector is witnessing a rapid shift towards digital solutions, and the HCTI SaaS offerings are poised to play a pivotal role in shaping this evolution. The HCTI SaaS solutions are tailored to enhance accessibility, efficiency, and patient-centricity in healthcare operations. The HCTI SaaS solutions positions it at the forefront of pioneering advancements, as Grand View Research projects global AI in healthcare market is expected to reach \$208.2 billion by 2030, indicating the immense potential for AI integration in transforming the healthcare landscape.

Technology solutions from HCTI not only streamline healthcare processes but also enable

healthcare organizations to leverage the power of artificial intelligence for improved diagnostics, treatment planning, and overall patient care. The HCTI initiative aligns with the broader industry trends, reflecting a commitment to bridging the digital divide and making advanced healthcare technologies accessible to diverse populations.

The HCTI SaaS solutions, built on next-generation cloud technology, offer healthcare providers a robust platform for seamless data integration, advanced analytics, and streamlined operations. With the power of AI, these solutions can predict trends, automate routine tasks, and provide actionable insights, thereby revolutionizing the way healthcare is delivered.

Key features of HCTI's new HCTI SaaS solutions include:

- **Interoperability and Seamless Integration:** The HCTI SaaS solutions are designed with interoperability in mind, allowing healthcare providers to seamlessly integrate and manage data from various sources, ensuring a single clear source of truth for all patient-related information.
- **AI-Powered Clinical Decision Support:** HCTI AI-powered SaaS solutions offer real-time, data-driven insights for enhanced clinical decision-making.
- **Predictive Analytics:** Leveraging AI, the solutions can predict patient outcomes and help healthcare providers make informed decisions.
- **Patient-centric Engagement:** HCTI SaaS solutions prioritize patient engagement by offering user-friendly interfaces and personalized experiences.
- **Automation:** Routine tasks can be automated, freeing up valuable time for healthcare professionals to focus on patient care.
- **Security and Compliance:** Built on secure cloud technology, the solutions ensure that all patient data is protected and compliant with healthcare regulations.

Global digital health venture capital funding reached \$26.8 billion in 2022, showcasing the strong support and confidence investors have in the healthcare technology sector (Source: Global Health Innovation Index). The HCTI initiative leverages this confidence to drive digital health innovations that will revolutionize the industry.

With two billion people lacking access to essential health services, The HCTI initiative aims to address the digital divide, making technology solutions more inclusive and accessible (Source: World Health Organization). The HCTI commitment goes beyond profitability, focusing on creating solutions that cater to diverse global populations.

HCTI anticipates substantial investments in the healthcare sector, reaffirming its commitment to fostering continuous innovation and advancements in digital transformation. HCTI envisions a

future where advanced healthcare technologies empower communities globally, irrespective of geographical or socio-economic constraints. Through this commitment, HCTI aims to play a transformative role in shaping the global healthcare landscape, ensuring equitable access to the benefits of healthcare technology across borders.

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