

Digital Supply Chain Market Size Reach USD 13.67 Billion by 2030 | Focuses on Top Companies, Region and Opportunities

The market is expected to be driven by proliferation of Internet of Things (IoT) devices and sensors along the supply chain, creating massive volumes of data.

PORTLAND, PORTLAND, OR, UNITED STATE, February 15, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The [Digital Supply Chain Market Size](#) Reach USD 13.67 Billion by 2030 | Focuses on Top Companies, Region and Opportunities." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global digital supply chain market was valued at USD 3,918.00 million in 2020, and is projected to reach USD 13,679.00 million by 2030, registering a CAGR of 13.2%.

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Increase in demand for reliable, fast, and effective order execution, rise in demand for cloud-based supply chain management solutions, and improved use of industrial-grade digital technology drive the growth of the global digital supply chain market. The ongoing digital transformation trend and proliferation of supply chain 4.0 are expected to open lucrative opportunities for the market players in the coming years.

The global digital supply chain market is segmented on the basis of component, organization size, and industry vertical. Depending on component, the market is divided into solution and



DIGITAL SUPPLY CHAIN Market
Opportunities and Forecasts, 2021-2030

Digital Supply Chain Market is expected to reach **\$13.6 Billion** by 2030.

Growing at a **CAGR of 13.2%** (2021-2030)

Digital Supply Chain Market Research

The graphic features a globe with various icons representing supply chain elements like a location pin, a shopping cart, a factory, and a truck. Below the globe is a white forklift and a white truck. The text is overlaid on a dark grey background on the right side of the image.

services. On the basis of organization size, it is bifurcated into large enterprises and small and medium enterprises. By industry vertical, the market is fragmented into retail & consumer goods, healthcare & pharmaceuticals, manufacturing, food & beverages, transportation & logistics, automotive, and other. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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By component, the solution segment held the largest share in 2020, accounting for more than three-fifths of the global digital supply chain market, and is expected to dominate the market during the forecast period. The demand is due to rise in the adoption of supply chain visibility and event management solution, which is an important part of digital supply chain. However, the services segment is estimated to register the highest CAGR of 14.8% during the forecast period, owing to rise in the adoption of supply chain management solutions which has resulted in demand for supply chain management services across different industry verticals.

By organization size, the small and medium enterprise segment would showcase the highest CAGR of 14.1% from 2021 to 2030, due to surge in the adoption of digital supply chain management solutions in SMEs, to obtain insights by analyzing real-time data. However, the large enterprise segment held the largest share in 2020, contributing to nearly three-fifths of the market, and is expected to maintain its dominance in the forecast period. Large-scale enterprises need to keep huge amounts of data handy and secure to analyze customer demand, this drives the growth of the segment.

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By region, the global digital supply chain industry across North America dominated in 2020, accounting for more than two-fifths of the market, due to increased investment in emerging technologies such as artificial intelligence (AI), robotics & automation, Internet of Things (IoT), 5G networking, augmented & virtual reality (AR/VR), digital twin, autonomous cars, and drones which in turn drives the growth of digital supply chain market. However, the market across Asia-Pacific is anticipated to showcase the highest CAGR of 16.1% during the forecast period, owing to strong economic growth and ongoing development in services sector, due to which the business enterprises are investing in the digital supply chain solution to sustain their growth and improve productivity.

Some of the key Digital supply chain industry players profiled in the report include Cloudera, Inc., IBM Corporation, Infor, MicroStrategy Incorporated, Oracle Corporation, SAP SE, SAS Institute Inc., Software AG, Tableau Software, and TIBCO Software Inc. This study includes digital supply chain market share, trends, digital supply chain market analysis, and future estimations to determine the imminent investment pockets.

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Covid-19 Scenario

□ The outbreak of the covid-19 pandemic has significantly stimulated the growth of the global digital supply chain market as there was increased inclination toward digitization.

□ The demand for online shopping has increased in several areas, including manufacturing, food & beverage, and logistics companies to increase their investments in automation of operations and supply chains, thus fueling the market growth.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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