

# Insulin Syringes Market to reach \$2,401.51 million by 2030, at CAGR of 4.4% | Novo Nordisk A/S, Biocon Ltd,..

Insulin syringes market was valued at \$1,561.20 million in 2020, and is projected to reach \$2,401.51 million by 2030, CAGR of 4.4% from 2021 to 2030

WILMINGTON, OREGON, UNITED STATES, February 16, 2024 /EINPresswire.com/ -- An insulin syringe aids in delivering insulin to diabetic patients in required doses. The insulin syringes consist of three parts-a needles, a barrel, and a plunger, and is available in various sizes. The needle is



usually thin and short and covered with a special material such as silicone in order to allow it to slide through the skin causing minimal pain. Barrel is the chamber that holds the insulin. It is marked with calibrations designed to show the units of insulin being injected. The plunger is the narrow rod that slides up and down the length of the barrel. it serves to either draw the insulin



Obesity and Adoption of unhealthy lifestyle across the world supplement the market growth. Increase in the prevalence of various chronic diseases such as type1 and type2 diabetes across the globe"

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into the barrel or release the insulin from the barrel through the needle. Further, the size of the <u>insulin syringes</u> <u>market</u> is selected based on the desired dosage of insulin to be administered to diabetic patients.

The <u>insulin syringes market size</u> is studied on the basis of syringe size, disease type end user and region to provide a detailed assessment of the market. On the basis of syringe size, it is bifurcated into 3/10 cc Syringe (0.3ml), 1/ 2 cc Syringe (0.5ml) and 1cc syringe (1ml). On the basis of disease type, it is bifurcated into type -1 diabetes and type-2 diabetes. By end user, it is bifurcated into hospital,

homecare setting, and nursing homes. by region the market is bifurcated into North America, Europe, Asia-Pacific and LAMEA.

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On the basis of syringe size, 3c/10 cc syringes(0.3ml) segment holds the largest share in market in 2020. The growth of the segment is attributable to the factors such as increase in use of 3/10cc syringes (0.3ml) due to rise in the prevalence of Type 1diabetes across the world are the key factor anticipating the growth of market.

On the basis of disease type, type 2 diabetes segment holds the largest share in market in 2020. The growth of the segment is attributable to the factors such as rise in the adoption of unhealthy lifestyles surge in prevalence of type diabetes across the world are the key factor anticipating the growth of market.

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On the basis of end user, hospital & clinics segment holds the largest share in market in 2020 The growth of the segment is attributable to the factors such as rise in geriatric population and large patients pool and surge in prevalence type 2 diabetes across the world, which require the administration of insulin with the help of insulin syringes are the key factor anticipating the growth of market.

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- □□ On the basis of syringe size, the 3/10cc syringe segment held the largest market share in 2020, and is expected to remain dominant throughout the forecast period.
- □□ On the basis of end user, the hospital & clinics industries segment held the largest market share in 2020, and is expected to remain dominant throughout the forecast period.
- ☐☐ Region wise, North America is held the largest market share in 2020, and is expected to remain dominant throughout the forecast period
- □□ Asia-Pacific is anticipated to grow at the highest rate in the insulin syringes market during the forecast period, followed by LAMEA

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- □□ Novo Nordisk A/S
- □□ Biocon Ltd Abbott Laboratories
- □□ Terumo Corporation
- □□ Cardinal Health Inc
- □□ Beckton and Dickinson Company
- □□ Eli Lilly and Company

Nipro Medical Corporation
Medline Industries and Hindustan syringe and medical device Ltc

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