

## Microservices Architecture Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Microservices Architecture Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, February 19, 2024 /EINPresswire.com/ -- The Business Research Company's <u>"Microservices Architecture Global</u> <u>Market Report 2024</u> is a comprehensive source of information



that covers every facet of the market. As per TBRC's market forecast, the microservices architecture market size is predicted to reach \$13.14 billion in 2028 at a compound annual growth rate (CAGR) of 19.7%.

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The microservices architecture market size has grown rapidly in recent years. It will grow from \$5.34 billion in 2023 to \$6.41 billion in 2024 at a compound annual growth rate (CAGR) of 20.0%. " *The Business Research Company*  The growth in the microservices architecture market is due to the proliferation of connected devices. North America region is expected to hold the largest microservices architecture market share. Major players in the microservices architecture market include Microsoft Corporation, Amazon Web Services Inc., International Business Machines Corporation, Cisco Systems Inc., Oracle Corporation.

## Microservices Architecture Market Segments

- By Component: Solution, Services
- By Organization Size: Large Enterprises, Small And Medium Enterprises
- By Deployment Type: On-Premise, Cloud
- By End-Use Industry: Banking, Financial Services And Insurance, Government, Manufacturing,
- IT And Telecom, Retail, Healthcare, Energy And Utilities, Media, Other End-User Industries
- By Geography: The global microservices architecture market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Microservices architecture refers to an architectural design approach for creating applications by dividing the huge program into smaller and independent components with their own set of responsibilities to fulfill a single user request.

Read More On The Microservices Architecture Global Market Report At: <u>https://www.thebusinessresearchcompany.com/report/microservices-architecture-global-</u> <u>market-report</u>

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