

Ex Waystone management team launch new Venture Capital Firm to bridge the funding gap for Irish Fintechs

The new firm is called DataOp and begins with 3 investments with FundRecs closing before Christmas and Wrky closing this week.

DUBLIN, IRELAND, March 4, 2024

/EINPresswire.com/ -- [DataOp](#) is the second investment vehicle of the ex Waystone Management team as they lend their experience of the international venture capital and private equity markets to their growing portfolio of investments.

It follows on the launch of [ComOp](#) last year and like ComOp has a strong focus on Irish Fintechs with the thesis that there is a deep pool of innovators in Ireland that are constrained in achieving their potential due to the nascent domestic venture capital and private equity market.



DataOp team with mentor David Morrissey

Glen Magee speaking from the Cayman office of DataOp in Regatta Office Park explained that "while international venture capital and private equity are focused on Ireland it is generally from Series A and onwards. The gap from launch is generally met by an established angel investor community in the US, Britain, mainland Europe etc and this flows to an established venture capital community that again is nascent in Ireland. We see exceptional opportunity in this space and have the funding to take these companies through the formative phased to the Series As and beyond".

Paul Cahill also currently based in the Cayman office explained that "DataOp bring far more than equity and have deep connections to assist with recruitment, outsourcing of development, rebranding, pricing support and preparation for subsequent rounds. Some of the investments are already being assisted with internationalization and expansion through M&A".

DataOp (Data Optimisation) is focused on the evolution of data. The transition from data that is static and does not interpret, merely presents; generating more questions. We are looking to back companies that infer outcomes, consequences and present recommendations and answers.

DataOp as a sister company of ComOP is also focused on doing more with less; operating within a global landscape marked by increasing scarce human resources.

These shortages need to be filled by technology and the resources need to be able to operate more efficiently through utilization of smart and intuitive data rather than needing to manipulate it and interpret it.

Our investments in this sector are across KYC/AML, financial and portfolio data and employee ARR (Attraction, Retention & Reward) systems.



Glen Magee



We have received tremendous validation from the industry since Waystone. What we achieved there has meant a lot of interest to invest via DataOp and ComOp and for portfolio companies to work with us."

Derek Delaney

DataOp is owned by the partnership of [Derek Delaney](#), Paul Cahill, Glen Magee and a small select group of family offices.

www.DataOp.com is the official website of DataOp
www.ComOp.com is the official website of Comop

Derek Delaney
DataOp
+353 87 622 4386
ddelaney@comop.com
Visit us on social media:

LinkedIn



Paul Cahill

This press release can be viewed online at: <https://www.einpresswire.com/article/689787972>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.