

# Sparkling Wine Market to Pop: Global Industry to Reach \$51.7 Billion by 2027 with a CAGR of 7.3%.

*The global sparkling wine market is effervescing with promise, projected to surge from \$33.9 billion in 2019 to a sparkling \$51.7 billion by 2027.*

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATE, February 20, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Sparkling Wine Market by Type, Product, Price Point, and Sales Channel: Opportunity Analysis and Industry Forecast, 2021-2027."



The image shows the cover of a report titled "Global Sparkling Wines Market OPPORTUNITIES AND FORECAST, 2021-2027". The cover features a photograph of two champagne flutes filled with sparkling wine, with a blurred background of food. Text on the cover includes: "Global Sparkling Wines Market is expected to reach \$51.7 Billion by 2027." and "Growing at a CAGR of 7.3% (2021-2027)". The Allied Market Research logo is in the bottom right corner.

Sparkling Wines market

The global [sparkling wines market](https://www.alliedmarketresearch.com/request-sample/8735) size was valued at \$33.9 billion in 2019 and is anticipated to reach \$51.7 billion by 2027, growing at a CAGR of 7.3% during the forecast period. The market is expected to exhibit an incremental revenue opportunity of \$17.8 billion from 2019 to 2027.

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Increase in demand for premium quality luxury goods and rise in disposable income & rapid urbanization are the driving factors of the sparkling wines market growth.”

*Allied Market Research*

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Sparkling wine is a fermented carbonated beverage made with grapes and other fruits. The fermentation process results in the production of alcohol and CO<sub>2</sub>. During the fermentation process, the gas is not allowed to escape, and thus forms tiny bubbles. This carbonation of wine takes place either in bottles or large tanks. Carbonation

can also result from CO<sub>2</sub> injected into a few varieties of wines.

Sparkling wine is one of the most popular alcoholic drinks preferred by consumers due to its



Europe was the prominent market in 2019, with Italy, Spain, and France holding half of the global wine production.

Key Market Segments

By Type: Red, Rose, White. Red wine is the most consumed, holding a major market share.

By Region: Cava, Champagne, Cremant, Prosecco, and others. Prosecco is expected to grow significantly due to increased disposable income.

By Distribution Channel: Supermarket/hypermarket dominates, accounting for 52.8% of the market share.

By Region: Europe dominated the market in 2019 and is expected to provide profitable opportunities.

Key Players

Profiles of key players in the sparkling wines market include :

Charles Heidsieck, Moët & Chandon, G. Duval, G. H. Martell

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Charles Heidsieck, Moët & Chandon

For more information, visit <https://www.alliedmarketresearch.com/connect-to-analyst/A08370>

Key Findings

- The red wine segment holds the highest market share.
- Prosecco segment accounted for the highest market share in 2019.
- The luxury segment is expected to witness the fastest growth rate.
- Supermarket/hypermarket segment holds the highest market share.
- Europe was the most prominent region in 2019 and is expected to grow significantly.

The report provides a quantitative analysis of current trends, estimations, and dynamics in the global sparkling wines market from 2021 to 2027, identifying prevailing opportunities.

For more information, visit <https://www.alliedmarketresearch.com/checkout-final/d441286bbcca6813efd50f09e4cf8702>

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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