

# Respiratory Care Device Market to Reach USD 38.55 Billion by 2030: Trends, Innovations, and Future Outlook

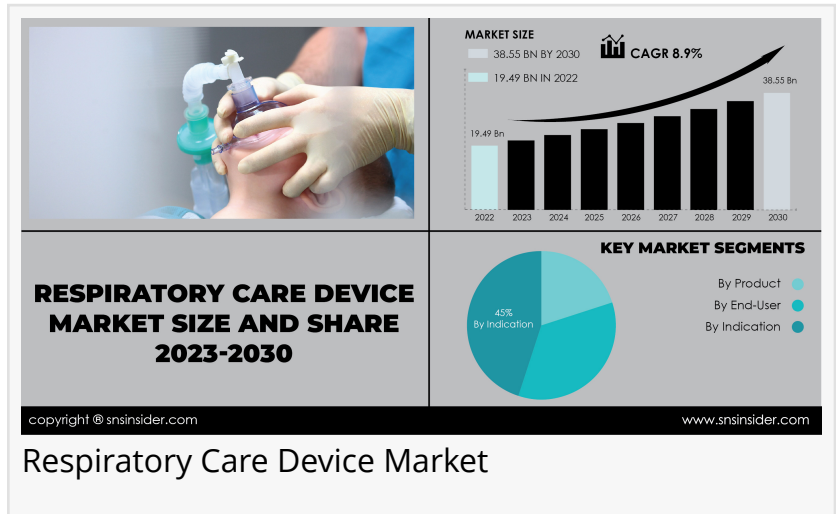
*Respiratory Care Device Market Is Experiencing Substantial Growth, Fueled by Increasing Prevalence of Respiratory Diseases & Advancements in Respiratory Care*

AUSTIN, TEXAS, UNITED STATES, February 21, 2024 /EINPresswire.com/ -- The report provides a comprehensive analysis of the respiratory care device market, outlining its current size and anticipated growth. With an estimated value of USD 19.49 billion in 2022,

[Global Respiratory Care Device Market](#) is poised to reach USD 38.55 billion by 2030, registering a projected compound annual growth rate (CAGR) of 8.9% during the forecast period from 2023 to 2030. This growth is attributed to several factors, including the increasing prevalence of respiratory diseases such as asthma, chronic obstructive pulmonary disease (COPD), and sleep apnea, the growing geriatric population, and advancements in respiratory care technology. The report also delves into emerging trends such as the development of portable and wearable respiratory devices, the integration of telemedicine and remote monitoring capabilities in respiratory care, and the adoption of digital health solutions for personalized treatment and management of respiratory conditions. Additionally, it examines regional dynamics, competitive landscape, and regulatory considerations shaping the market. By offering insights into market size, growth projections, and key trends, the report aims to assist stakeholders in understanding and capitalizing on opportunities in the respiratory care device market.

Respiratory care devices play a crucial role in the management and treatment of various respiratory conditions by providing oxygen therapy, airway clearance therapy, mechanical ventilation, and monitoring of respiratory parameters. These devices help improve patient outcomes, enhance quality of life, and reduce the economic burden associated with respiratory diseases, leading to increased adoption by healthcare providers and patients worldwide.

Major Key Players in the Respiratory Care Device Market:



- Koninklijke Philips N.V. (Philips Healthcare)
- ResMed Inc.
- Medtronic plc
- Fisher & Paykel Healthcare Limited
- Becton, Dickinson and Company (BD)
- Chart Industries Inc.
- Drägerwerk AG & Co. KGaA
- Hamilton Medical AG
- Teleflex Incorporated
- 3M Company

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### Respiratory Care Device Market Growth Drivers

The respiratory care device market is being driven by several key growth drivers. Firstly, the increasing prevalence of respiratory diseases such as COPD, asthma, and pneumonia is creating a higher demand for these devices. Additionally, advancements in technology have led to the development of more innovative and effective respiratory care devices which are driving market growth. Moreover, the growing awareness about the importance of early diagnosis and treatment of respiratory illnesses among both healthcare professionals and patients has also contributed to the expansion of this market. Furthermore, the rapidly aging global population is expected to further boost the demand for respiratory care devices as elderly individuals are more susceptible to developing respiratory conditions. Overall, these factors combined are fueling the growth of the respiratory care device market and are projected to continue driving its expansion in the coming years.

### Respiratory Care Device Market Opportunities

The respiratory care device market presents numerous opportunities for growth and innovation within the healthcare industry. With the increasing prevalence of respiratory diseases such as chronic obstructive pulmonary disease (COPD) and asthma, there is a growing demand for advanced respiratory care devices that provide efficient and personalized treatment options for patients. Technological advancements in the field have led to the development of portable and wearable devices that offer greater convenience and flexibility for both patients and healthcare providers. Additionally, the rise of telemedicine and remote patient monitoring has created new avenues for expanding access to respiratory care services, especially in rural or underserved areas. As the global population ages and environmental factors continue to impact respiratory health, there is significant potential for stakeholders in the market to collaborate on developing cutting-edge solutions that improve outcomes and enhance quality of life for individuals with respiratory conditions.

## Respiratory Care Device Market Segmentation

### By Product:

- Therapeutic Devices
- Monitoring Devices
- Diagnostic Devices
- Consumables and Accessories

### By Indication:

- Chronic Obstructive Pulmonary Disease (COPD)
- Asthma
- Sleep Apnea
- Infectious Disease
- Others

### By End-User

- Hospitals
- Home Care Settings
- Ambulatory Care Centers
- Others

The global market for respiratory devices is divided into therapeutic equipment, monitoring equipment, diagnostic equipment and consumables and accessories on the basis of product type. The therapeutic equipment industry accounted for the largest revenue share of the market in 2022. Increased prevalence of respiratory conditions such as chronic obstructive pulmonary disease, COPD, asthma, and sleep apnea, as well as the growing elderly population and rising pollution levels, are the main drivers of growth in this market. Examples of therapeutic devices include Nebulizers, Humidifiers, Oxygen Concentrators and Positive Airway Pressure Controllers.

The hospital sector was the largest revenue contributor to the respiratory equipment market in 2022. The three end user segments are hospitals, nursing homes and home health care facilities. The hospital sector dominated the market due to the significant demand for respiratory equipment for the treatment of respiratory diseases in severely ill patients in intensive care units and emergency departments. The need for respiratory care equipment in hospitals is being driven by the rising frequency of respiratory illnesses like chronic obstructive pulmonary disease (COPD), asthma, and cystic fibrosis.

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Key Regional Development

The North American market for respiratory equipment is the largest due to the high incidence of respiratory disorders and favourable reimbursement rules. Chronic obstructive pulmonary disease (COPD) is becoming more common in the US, which has a significant impact on the market's expansion. In order to improve the public's access to breathing equipment, which is expected to drive market growth, the United States government has also introduced a number of programmes.

The Asia Pacific region is expected to experience significant growth in the respiratory care devices market, due to increasing incidences of respiratory disorders and rising demand for home healthcare equipment. The expansion of the market in this area is expected to be driven by a large population and an increasing elderly population in countries such as China and India. Moreover, investments in healthcare infrastructure, which are expected to support market expansion, are increasing in the region.

#### Key Takeaway from Respiratory Care Device Market Study–

- Manufacturers are developing devices that not only treat respiratory conditions, but also contribute to early detection, monitoring, and management of these diseases. The growing awareness of the importance of proactive measures to manage respiratory disease in both healthcare providers and patients is driving this shift toward prevention.
- The trend towards integrating Digital Health technologies such as Remote Monitoring and Telemedicine to improve accessibility and patient involvement while cutting healthcare costs is increasing.

#### Recent Development Related to Respiratory Care Device Market –

- In 2021, Medtronic has entered into a Strategic Partnership with Tavish, an innovative technology company that focuses on improving the care for patients. New remote monitoring solutions for patients with chronic conditions, including respiratory disease, are to be developed and marketed by the partnership.
- In 2021, ResMed's two state of the art Continuous Positive Air Pressure CPAP devices, using artificial intelligence to perform an automatic adjustment of pressure levels in order to optimise patient comfort and treatment, have been introduced with their Air Sense 11 AutoSet and Air Sense 11 AutoSet.

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