

# GCC Tuna Market Outlook, Size, Demand, Price, Share, Growth & Forecast 2024-2032

SHERIDAN, WYOMIN, UNITED STATES, February 21, 2024 /EINPresswire.com/ -- IMARC Group's report titled "GCC Tuna Market Report by Species (Skipjack, Yellowfin, Albacore, Bigeye, Bluefin), Type (Canned, Frozen, Fresh), and Country 2024-2032", The GCC tuna market size is projected to exhibit a growth rate (CAGR) of 1% during 2024-2032.

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Factors Affecting the Growth of the GCC Tuna Market:

Increasing Demand for Tuna:

The growth of the Gulf Cooperation Council (GCC) tuna industry is significantly influenced by the increasing demand for tuna products across the region and beyond. A growing consumer preference for seafood, particularly tuna, as a healthy and versatile source of protein, has resulted in heightened demand. Moreover, the rising popularity of sushi and sashimi, coupled with the expansion of the hospitality and foodservice sectors in the GCC countries, has driven the demand for high-quality tuna products. Additionally, the growing awareness of the health benefits associated with tuna consumption, including its rich omega-3 content, has further fueled demand, creating opportunities for the expansion and diversification of the GCC tuna industry to cater to the evolving market needs.

Technological Advancements and Sustainable Practices:

Technological advancements and sustainable practices are pivotal factors propelling the growth of the GCC tuna industry. The adoption of advanced fishing technologies, such as vessel monitoring systems, satellite tracking, and fish aggregating devices, has enhanced the efficiency

and accuracy of tuna fishing operations, contributing to improved harvest yields and supply chain management. Furthermore, the integration of sustainable fishing practices, such as selective fishing methods, gear modifications, and adherence to responsible fishing guidelines, has become increasingly important in the GCC tuna industry. Embracing sustainable practices not only safeguards marine ecosystems and biodiversity but also ensures the long-term viability of tuna fisheries, securing the industry's growth and environmental sustainability in the GCC region.

## Economic and Regulatory Landscape:

The economic and regulatory landscape profoundly shapes the growth of the GCC tuna industry. Economic factors, including international trade agreements, market liberalization, and consumer purchasing power, influence the industry's access to global markets and trade opportunities. Moreover, regulatory frameworks and international agreements on fisheries management and tuna conservation play a critical role in shaping the industry's operational standards, fishing quotas, and compliance with sustainability measures. Additionally, investments in modernizing fishery infrastructure, enhancing cold chain logistics, and fostering public-private partnerships are imperative for the industry's competitiveness, economic resilience, and compliance with international quality and safety standards. The harmonization of economic and regulatory factors is essential for sustaining the growth and competitiveness of the GCC tuna industry while ensuring responsible and ethical business practices.

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GCC Tuna Market Report Segmentation:

Species Insights:	
Skipjack Yellowfin Albacore Bigeye Bluefin	
Type Insights:	

Country Insights:

Canned Frozen Fresh Saudi Arabia UAE

Qatar Bahrain

Kuwait

Oman

### GCC Tuna Market Trends:

The GCC Tuna Market is witnessing several trends. Increasing health consciousness is driving demand for tuna, a rich source of protein and omega-3 fatty acids. Technological advancements are enhancing fishing efficiency and storage capabilities. Sustainability is gaining importance, with a shift towards eco-friendly fishing practices. Government initiatives are promoting industry growth, while regulations ensure sustainable operations. However, compliance costs pose challenges. These trends are shaping the future of the GCC Tuna Market.

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