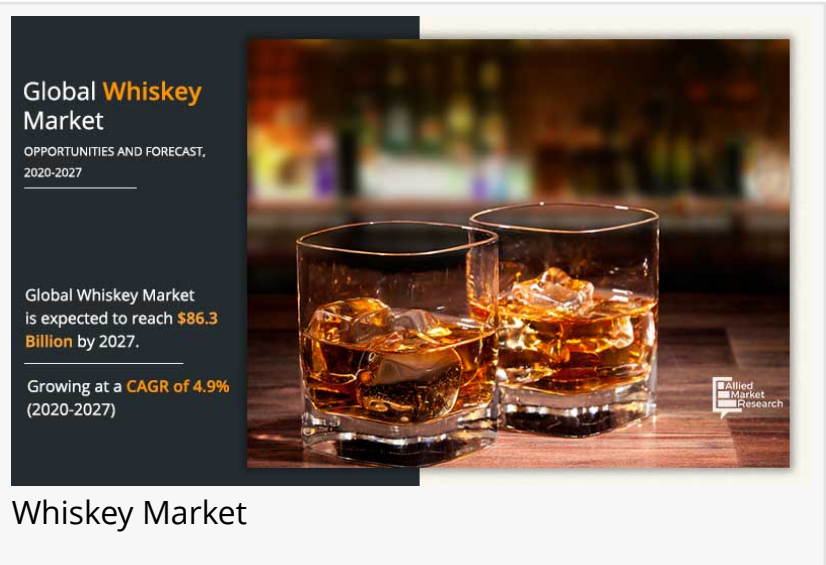


Whiskey Market Size Drivers Shaping Future Growth, Revenue \$86.38 Billion by 2027 | CAGR 4.9%

Global whiskey industry was estimated at \$59.63 billion in 2019, and is expected to hit \$86.38 billion by 2027, registering a CAGR of 4.9% from 2020 to 2027.

WILMINGTON, DELAWARE , UNITED STATES, February 21, 2024

/EINPresswire.com/ -- Allied Market Research published a report, titled, "[Whiskey Market](#) by Product Type (Irish Whiskey, Scotch Whiskey, Japanese Whiskey, American Whiskey and Canadian Whiskey) and Distribution Channel (On-Trade and Off-Trade): Global Opportunity Analysis and Industry Forecast, 2020–2027."



Whiskey Market

Get Sample PDF Of This Report: <https://www.alliedmarketresearch.com/request-sample/7017>

The market is expected to exhibit an incremental revenue opportunity of \$26.7 billion from 2020 to 2027. The market growth is propelled by the rise in demand for whiskey as a result of rise in preference for premium brands. The rising demand for high-premium whiskeys as a result of change in consumer tastes, rise in standard of living globally and inclination toward innovate products is expected to drive the growth of the global whiskey market size.

Frontrunners in the industry-

Pernod Ricard

Bacardi Limited

Beam Suntory, Inc.

Asahi Group Holdings, Ltd.

The Brown–Forman Corporation

Loch Lomond Distillers Ltd.

William Grant & Sons Ltd, Diageo plc.

Constellation Brands, Inc.
La Martiniquaise

Buy This Report (263 Pages PDF with Insights, Charts, Tables, and Figures):

<https://www.alliedmarketresearch.com/checkout-final/260df6736d57c8536cdbaa64acd9f699>

COVID-19 scenario-

The outbreak of the pandemic has directly hit the global whiskey market. The lockdown had a substantial toll in the industry. In the first phase of the lockdown, most of the retail F.L owners were brought to close their stores for an indefinite period. However, from the third phase, the sale of whiskey is resumed to a certain extent.

Also, the bars and restaurants that used to garner huge sales from serving whiskey have been highly affected, as it will take enough time for people to earn back the trust in living a social life yet again.

Request For Customization: <https://www.alliedmarketresearch.com/request-for-customization/7017>

The scotch whiskey segment to dominate by 2027-

Based on product type, the scotch whiskey segment contributed to more than two-fifths of the global whiskey market share in 2020 and is projected to rule the roost by the end of 2027. Its rich and smooth flavor drives the growth of the segment. Also, the fact that scotch whiskey is used as a mixer in cocktails has further expanded the market base among young consumers. The Canadian whiskey segment, on the other hand, would portray the fastest CAGR of 6.6% from 2020 to 2027. This is attributed to its affordability and unique texture.

The off-trade segment to lead the trail during the estimated period-

Based on distribution channel, the off-trade segment accounted for more than half of the global whiskey market revenue in 2020 and is anticipated to retain its dominance by 2027. Rise in sales promotions through in-store strategies such as price off promotions, tastings for selective products and others fuels the segment growth. Simultaneously, the on-trade segment would manifest the fastest CAGR of 5.4% throughout the forecast period. Rapid urbanization, surge in consumer expenditure, and increase in global young-adult demographic have led to an upsurge in the on-trade sales channel for the whiskey market, thereby boosting the segment growth.

Speak With Analyst: <https://www.alliedmarketresearch.com/connect-to-analyst/7017>

Europe, followed by North America, to maintain the lead status-

Based on geography, Europe held the major share in 2020, garnering around one-third of the global whiskey market. This is due to huge popularity and substantial consumption of alcohol in the province. Simultaneously, Asia-Pacific would grow at the fastest CAGR of 6.0% during the study period, owing to rapid demand and acceptance of whiskey for social drinking in the region. However, North America would register a CAGR of 4.5% till 2027.

David Correa
Allied Market Research
+1 5038946022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/690263235>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.