

Large Excavators Market Size, Trends, Share, Opportunities and Forecast to 2032

Large Excavators Market Size, Share, Competitive Landscape and Trend Analysis Report by 2032

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Excavators with operating weight 45 tons and above are considered large excavators due to their sheer size and capabilities. These excavators are heavy duty and are primarily used in large construction sites and mining sites.



Large excavators are categorized based on their operating weight, which includes 45 to 65 Tons, 65 to 100 tons, and Above 100 tons. Among these, the 45 to 65 Tons segment dominated the

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The latest version of the global large excavators market report can be obtained on demand from the website.

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large excavators market in 2022. Excavators in this segment are used for construction as well as mining applications and lie in a weight category which makes them a versatile machine for a wide range of applications. This is a major driver for this segment. However, the 65 to 100 tons segment is anticipated to grow with the highest CAGR during the forecast period, owing to the anticipated high growth of the smaller mining sector due to increasing demand for metals and minerals for batteries.

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The large excavators market size was valued at \$22 billion in 2022, and is estimated to reach \$29.3 billion by 2032, growing at a CAGR of 3% from 2023 to 2032.

A rise in the mining and quarrying industry, growth in the construction and infrastructure sector, and an increase in focus on Public-private partnerships (PPP) products drive the growth of the

global large excavators market. Moreover, integration of latest technologies in large excavators presents new opportunities in the coming years.

The market expansion is mainly driven by the rise in building and infrastructure construction which includes roads, bridges, and hadal power projects. Large excavators are used for quick site preparation before the commencement of construction. In addition, for material handling applications in construction as well as in mining sites, large excavators are used significantly.

Furthermore, large excavators are used for digging applications, especially in mining sites commonly having hard terrain. However, strict carbon emission regulations by the governments of their respective governments restrain the large excavators market growth. Contrarily, the introduction of automation in the large excavators is a major large excavators market opportunity for the key players in the coming years.

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Key Segments:

By Business Type

New Sales

Aftersales

By End User

Construction and Infrastructure

Mining and Quarrying

Others

Top Players:

Sanny Global, Deere & Company, KOMATSU Ltd, HD Hyundai Infracore Co., Ltd., LIEBHERR-INTERNATIONAL AG, XCMG Construction Machinery Co., Ltd., CNH Industrial N.V., Caterpillar Inc., Hitachi, Ltd, AB Volvo

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