

# January 2024 New York Regional Median Home Price Climbs 8.2% Compared to the Previous Year

*OneKey® MLS, reporting detailed statistics on home sales in the NY regional area, reported a closed median price of \$649,000 for single-family residences.*

FARMINGDALE, NEW YORK, UNITED STATES, February 23, 2024 /EINPresswire.com/ -- [OneKey® MLS is the one source](#) real estate marketplace for monthly statistics for residential real estate transactions from Montauk to Manhattan, north through the Hudson Valley and the Catskill Mountains. In January 2024, OneKey MLS reported a regional, single-family, closed median sale price of \$649,000, an 8.2% increase over the reported January 2023 price of \$600,000. For condominiums, OneKey MLS reported a closed median sale price of \$529,950 in January 2024, an increase of 21.8% over \$435,000 reported in the prior year. The closed median sale price of co-ops rose minimally as well, up 1.7% from \$295,000 in January 2023 to \$300,000 in January 2024.

For single-family homes, there were reportedly 2,591 closed sales transactions and 2,424 pending sales transactions in January, representing a 5.0% decrease in closed sales (down from 2,727) and a 9.5% increase in pending sales (up from 2,214) as compared to the prior year. There were 466 closed sales transactions and 592 pending sales transactions reported for condos in January 2024, representing a 2.0% increase in closed sales transactions (up from 457) and a 35.8% increase in pending sales transactions (up from 436) from the prior year. 556 co-op closed sales were reported on the MLS in January 2024, down 8.6% from the 608 closed sales transactions in January 2023. Pending co-op sales increased by 32.1%, reportedly 753 in January



*The One Source Real Estate Marketplace*

OneKey MLS, the largest MLS in New York, serving over 47,000 subscribers in 4,500 offices throughout New York City, Long Island, and the Hudson Valley



January 2024 NY Regional Residential Closed Median Sale Price for Single-Family, Condos, and Co-ops

2024, up from 570 the prior year.

Despite decreases in closed sales activity between January 2024 and January 2023, the persistent shortage of housing supply has helped to keep home prices rising, which is reflected regionally in the reporting by OneKey MLS. The increase in pending sales transactions for single-family residences, condominiums, and co-ops may indicate a potential spring thaw as buyers take advantage of stabilizing mortgage rates to achieve their homeownership goals.

OneKey MLS, the largest MLS in New York, aggregates the real estate transactional data from twelve counties making up the regional MLS service area, and reports individually on each county therein. To find more detailed regional and county-based statistics about residential, condo, and co-op sales transactions, [please visit marketstats.onekeymls.com](https://marketstats.onekeymls.com)

#### About OneKey® MLS

OneKey® MLS is one of the nation's leading Multiple Listing Services, [serving 47,000+ real estate professionals](#) and 4,500 participating offices throughout Long Island, New York City, and the Hudson Valley. OneKey MLS provides reliable property listing data, invaluable market insights, and an extensive suite of innovative industry tools and services.

Patricia Chirco

OneKey MLS

+1 631-670-0710

marketing@onekeymls.com

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