

Luxury Watch Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, February 23, 2024 /EINPresswire.com/ -- The Business Research Company's "Luxury Watch Global Market Report 2024 is a comprehensive source of



information that covers every facet of the market. As per TBRC's market forecast, the luxury watch market size is predicted to reach \$40.19 billion in 2028 at a compound annual growth rate (CAGR) of 5.7%.



The luxury watch market size is expected to see strong growth in the next few years. It will grow to \$40.19 billion in 2028 at a compound annual growth rate (CAGR) of 5.7%."

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The growth in the luxury watch market is due to the growing consumer preference for high-quality, premium watches in the luxury goods industry. Western Europe region is expected to hold the largest luxury watch market share. Major players in the luxury watch market include Rolex SA, Apple Inc., Compagnie Financiere Richemont SA, The Swatch Group Ltd., LVMH, Kering Group, Fossil Group Inc.

Luxury Watch Market Segments

- By Type: Digital Watch, Analog Watch
- By Distribution Channel: Online, Single Brand Store, Multi

Brand Store

- By End User: Men, Women, Unisex
- By Geography: The global luxury watch market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The luxury watch is a manually manufactured extraordinarily high-quality watch that comes at a premium price and is classified as be luxury watch. These are the watches powered by manual and self-winding (automatic) movement. Parts of the movement are handmade and signify higher expenditure in production than industrially manufactured quartz watches.

Read More On The Luxury Watch Global Market Report At: https://www.thebusinessresearchcompany.com/report/luxury-watch-global-market-report

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Contact Information

The Business Research Company: https://www.thebusinessresearchcompany.com/

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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