

# Aerial Imaging Market to exceed USD 8.82 billion by 2030, fueled by growing demand for aerial imaging

Aerial Imaging Market is booming, driven by high-resolution imagery demand in agriculture, construction & environmental sectors, due to drone and tech advances.

AUSTIN, TEXAS, UNITED STATES, February 23, 2024 /EINPresswire.com/ -- Aerial Imaging Market Overview:

The <u>ODDOOD</u> <u>ODDOOD</u> is witnessing robust growth driven by increasing demand for high-resolution aerial imagery in various industries



such as agriculture, construction, and environmental monitoring. Advancements in drone technology and aerial photography have enabled more efficient and cost-effective data collection, analysis, and mapping, driving the adoption of Aerial Imaging solutions. Additionally, the integration of technologies like LiDAR and photogrammetry in Aerial Imaging systems is further enhancing their capabilities, expanding their applications in urban planning, disaster management, and infrastructure development. The market is also propelled by the growing need for geospatial information and real-time monitoring, especially in sectors like forestry, mining, and land management, where accurate and up-to-date aerial data is crucial for decision-making.

The Aerial Imaging Market is not just a trajectory of growth; it's a canvas of innovation painting the future of diverse applications and technological advancements.

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Market Sizing Paragraph:

The Aerial Imaging Market, as per the SNS Insider report, valued at USD 2.98 billion in 2022, is anticipated to reach an impressive USD 8.82 billion by 2030. This projection reflects a compelling

Compound Annual Growth Rate (CAGR) of 14.5% from 2023 to 2030, underscoring the robust trajectory of the market.

Market Report Scope

Aerial Imaging, a pivotal technology witnessing remarkable advancements, encompasses applications spanning geospatial mapping, disaster management, energy and resource management, surveillance and monitoring, urban planning, and more. The market caters to diverse end-users, including government, military and defense, energy, agriculture, civil engineering, media, entertainment, and commercial sectors, utilizing platforms like fixed-wing aircraft, helicopters, UAVs/drones, and others. Geographically, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

In addition to the remarkable growth figures, the demand for Aerial Imaging is substantiated by several factors, including the rising need for disaster risk reduction, commercial applications, and the integration of Aerial Imaging technology in establishing 5G infrastructure. However, challenges such as stringent government regulations, data security concerns, and inaccuracies in image data collection pose potential impediments to market growth. Technological innovations like advanced sensors, 3D mapping software, and unmanned aerial vehicles present avenues for market expansion.

## Major Key Players Included are:

- Cooper Aerial Surveys Co
- Digital Aerial Solutions (DAS), LLC
- Global UAV Technologies Ltd
- Kucera International
- Landiscor
- Nearmap Ltd.
- EagleView Technologies, Inc.
- Fugro N.V.
- Aerial Imaging Productions, LLC
- Blom Norway AS, and other players.

# Market Analysis

Aerial Imaging, evolving from traditional aerial photography to sophisticated video imagery, has witnessed a paradigm shift with the development of ready-to-fly (RTF) devices, advanced software, low-cost digital cameras, and various sensors. Unmanned Aerial Vehicles (UAVs) have emerged as sophisticated tools for acquiring high-resolution photographic and 4K video datasets, revolutionizing small-area coverage studies. The integration of GPS technology in Aerial Imaging has enhanced precision, facilitating applications in agriculture, energy management, and disaster response.

The COVID-19 pandemic has accelerated the demand for aerial imagery, with industries leveraging it to study the virus's economic impact, conduct remote monitoring of infrastructure,

and ensure the resilience of supply chains during peak pandemic periods.

#### **Growth Factors**

- A fundamental growth factor is the demand for a product or service. High demand can drive production, sales, and overall business expansion.
- Technological advancements and innovation often fuel growth by improving efficiency, introducing new products or services, and enhancing competitiveness.
- Access to capital, whether through investments, loans, or other financial means, is crucial for businesses to expand operations, invest in research and development, and pursue new opportunities.
- Understanding and adapting to changing consumer preferences and behaviors can drive business growth. Companies that align their offerings with what customers want are more likely to expand.

#### Segment Analysis

- The dominance of UAVs/drones is evident in the platform segment, driven by increased adoption for precision agriculture, surveying, mapping, insurance claim verification, and aerial remote sensing.
- The defense sector's augmented spending on military-grade UAVs/drones further propels the segment's growth.

Market Segmentation & Sub-segmentation included are:

### By End User

- Government
- Military and Defense
- Energy
- Agriculture and Forestry
- Civil Engineering
- Media and Entertainment
- Commercial

#### By Platform

- Fixed Wing Aircraft
- Helicopter
- UAV and Drone
- Others

#### By Application

- Geo spatial Mapping
- Disaster Management

- Energy and Resource Management
- Surveillance and Monitoring
- Urban Planning
- Others

#### **Key Regional Developments**

North America stands out as a major investor and adopter of Aerial Imaging technologies, attributed to extensive research by regional companies and widespread adoption across enduser industries. The region utilizes Aerial Imaging for diverse applications, including disaster management, military operations, forestry, and urban planning, driven by a focus on accuracy and technological advancements.

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#### **Key Takeaways**

- Aerial Imaging Market is projected to surpass USD 8.82 billion by 2030.
- UAVs/drones emerge as the dominant platform, fueled by diverse applications and defense sector investments.
- North America leads in adoption and innovation, leveraging Aerial Imaging across multiple industries.

## **Recent Developments**

May 2023: Inspired Flight Technologies and Phase One launch a plug-and-play solution combining aerial photography for versatile surveying and inspection.

March 2023: UP42 expands its aerial imagery portfolio through a partnership with Vexcel, a leader in photogrammetry, enhancing the geospatial developer platform.

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