

Aircraft Micro Turbine Engine Market to Reach USD 75.9 Million Globally by 2030 | KRATOS DEFENSE & SECURITY SOLUTIONS

Increase in air passenger traffic over the years has caused a tremendous rise in demand for new aircraft & components around the world.

PORTLAND, OR, US, February 26, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [Aircraft Micro Turbine Engine market](#) generated \$34.8 million in 2020, and is predicted to reach \$75.9 million in 2030, exhibiting a CAGR of 9.0%. The report offers an in-depth analysis of the market size, emerging and current trends, future estimations, and key players.



The image shows the cover of a market research report. On the left is a photograph of a jet engine. On the right, the text reads: 'Global **AIRCRAFT MICRO TURBINE ENGINE** Market', 'Opportunities and Forecast, 2021-2030', 'Global Aircraft Micro Turbine Engine Market is expected to reach **\$75.91 Million** by 2030.', and 'Growing at a **CAGR of 9.0%** (2021-2030)'. The Allied Market Research logo is also visible.

Aircraft Micro Turbine Engine Market

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North America dominates the market, in terms of revenue, followed by, Asia-Pacific, Europe, and LAMEA. U.S. dominated the global aircraft micro turbine engine market in North America in 2020, owing to increase in R&D activities, technological developments by key players, and rapid adoption of innovative technologies in making durable and long-lasting aircraft micro turbine engines. Asia-Pacific is expected to [grow at a significant rate](#) during the forecast period, owing to rise in air passenger traffic across different nations in the region along with implementation of stringent aircraft fuel-efficiency regulations and regular inspections across the prominent countries such as China, India, and Japan.

Based on distribution channels, the OEM segment contributed to the highest market share in 2020, attributing to more than half of the total market share, and is anticipated to dominate the market during the forecast period. The segment is expected to manifest the fastest CAGR of 8.8% from 2021-2030. The report also analyzes the aftermarket segment.

Depending on application, the aircraft micro turbine engine market is segregated into civil,

defense, and others. The civil segment was the major revenue generator in 2020, owing to increasing number of new players, along with the advent of new aerial mobility solutions.

For more information on the aircraft micro turbine engine market, visit: <https://www.alliedmarketresearch.com/aircraft-micro-turbine-engine-market/purchase-options>

By engine type, the aircraft micro turbine engine market is segregated into turboshaft and turbojet. The turboshaft segment accounted for the highest revenue in 2020, owing to rise in technological developments in making smaller, lighter, and high-performance turboshaft engines that can attain high flight levels.

For more information, visit:

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Based on engine type, the turboshaft industry segment accounted for the largest market share in 2020, contributing to around three-fifths of the total share, and is expected to maintain the lead throughout the forecast period. The segment is estimated to witness the fastest CAGR of 8.7% from 2021 to 2030. The report also covers the turbojet segment.

For more information on the aircraft micro turbine engine market, visit: <https://www.alliedmarketresearch.com/purchase-enquiry/A07204>

On the basis of distribution channel, the market is divided into OEM and aftermarket. The OEM segment garnered highest revenue in 2020, owing to the rise in air travel along with surge in demand for low weight and higher efficiency engines.

For more information, visit:

By engine type, the turboshaft segment is expected to register a [significant growth during the forecast period](#).

On the basis of distribution channel, the OEM segment is anticipated to exhibit significant growth in future.

Depending on application, the civil segment is projected to lead the global aircraft micro turbine engine market.

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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