

## Solid State Radar Market Projected to Reach \$2.82 Billion By 2030, at 4.8% CAGR | Latest Trends and In-Depth Analysis

WILMINGTON, DELAWARE, UNITED STATES, February 23, 2024
/EINPresswire.com/ -- Allied Market Research published an exclusive report, titled, "Solid State Radar Market By Frequency Band (L-Band, S-Band, X-Band, and Others), Waveform (Frequency Modulated Continuous Wave Radar, and Doppler Radar), and End User (Automotive, Aviation, Weather Monitoring, Military & Defense, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2030".



The global solid state radar market size was valued at \$1.81 billion in 2020, and is projected to reach \$2.82 billion by 2030, registering a CAGR of 4.8% from 2021 to 2030.

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Increase in demand for radar systems in automotive and defense industries, advancement in solid state radar technologies, and increase in territorial battles drives the solid state radar market growth"

David Correa

The solid-state radar market is experiencing significant growth driven by advancements in radar technology, such as phased array systems and gallium nitride (GaN) components. These radars offer improved performance, reliability, and reduced maintenance costs compared to traditional magnetron-based systems. Key players include Lockheed Martin, Raytheon Technologies, and Northrop Grumman, with applications spanning military, aerospace, maritime, and meteorology sectors.

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The report offers an in-depth analysis of the market, such as estimates of revenue in the coming years, key segments, factors influencing growth, constraints, and conceivable opportunities. It also includes an assessment of the competitive landscape and regional analysis. This report serves as a valuable resource for industry leaders, stakeholders, new entrants, and brokers, assisting them in developing tactics to showcase market dominance and gain their enterprise goals.

The comprehensive report on the global solid state radar market provides a qualitative and quantitative evaluation of the historical and forecasted market size and share. It includes a thorough review of the research methodology used, including the extraction of primary and secondary data. In addition, it highlights important benefits for stakeholders, identifies the most profitable investment opportunities, describes the most successful strategies, and analyses the impact of the Russian-Ukrainian war. Porter's Five Forces Analysis assists industry leaders in assessing an organization's current competitive strength as well as the position in which competition may move.

## Research Methodology:

The global <u>solid state radar industry</u> was thoroughly researched through a comprehensive approach combining primary and secondary research methodologies. Secondary research provided a broad overview of goods and services, whereas primary research delved deeper into the various factors driving the market. To obtain comprehensive insights into the industry, a meticulous search was undertaken utilizing various sources such as press releases, specialized business periodicals, and government websites. This meticulous research methodology has provided a unique and extensive insight into the global solid state radar market.

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The Report Provides:
Assessment of market share at both regional and country levels.
Analysis of market share for key industry players.
<ul><li>Strategic recommendations tailored for new entrants.</li></ul>
Forecasts for all mentioned segments and regional markets over the next decade.
$\ \square$ Exploration of market trends, including drivers, challenges, opportunities, threats, investment
opportunities, and recommendations.
☐ Strategic recommendations specifically focused on the primary business segment within the
market forecast.
<ul> <li>Overview of major general trends through competitive landscaping.</li> </ul>
☐ Company profiling with detailed insights into strategy, financials, and recent developments.
Mapping of the latest technological progress and supply chain trends.

## Segmental Analysis:

The market for solid state radar is categorized based on frequency band, waveform, end user,

and geography. This comprehensive report delves into each segment, providing valuable insights for market players and stakeholders to identify the most rapidly growing and lucrative segments.

Geographical analysis is a key focus, evaluating market performance across regions such as North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), and the Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa) for a thorough understanding of solid state radar market penetration.

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The report on the solid state radar market provides an extensive overview, incorporating a SWOT analysis of major industry players. This includes a detailed examination of business profiles, financial assessments, and a portfolio analysis of their services and products. Additionally, the report highlights the latest market developments, encompassing expansions, joint ventures, and product launches. These insights empower stakeholders to gauge the long-term profitability of the industry.

Key Market Players & Competitive Insights:

The global solid state radar market report also discusses the top industry players in the market. It provides detailed information on companies, operational divisions, business performance, and strategic initiatives, such as collaborations, mergers and acquisitions, partnerships, etc., to enhance their market presence and achieve growth. Moreover, the report highlights the significant progress made by the leading players. This section of the report offers a comprehensive evaluation of the competitive landscape in the market and gives insights into the level of competition prevailing within it. Furthermore, it showcases the strategies employed by the top vendors to boost sales and promote their services.

Τŀ	ne key players identified in the global solid state radar market report are:
	BAE Systems
	Furuno Electric Co. Ltd
	Honeywell International Inc.
	L3Harris Technology
	Leonardo S.p.A
	Lockheed Martin Corporation
	Northrop Grumman Corporation
	RTX Corporation
	SAAB AB
	Thales Group

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