

Skin Antiseptic Market - Asia-Pacific Region is Projected to witness the fastest CAGR of 9.2% from 2022 to 2031

Based on region, North America held the highest market share in 2021, accounting for more than two-fifths of the global skin antiseptic market revenue.

PORTLAND, OREGON, UNITED STATES, February 23, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Skin Antiseptic Market by Type (Alcohol, Chlorhexidine, Iodine, and Others), by Form (Solutions, Cream, Swab Sticks, and others), and by Distribution Channel (Hospital



Skin Antiseptic Market - Infographics - MAR

Pharmacies, Online Providers, and Drug Stores & Retail Pharmacies): Global Opportunity Analysis and Industry Forecast, 2022-2031". According to the report, the global skin antiseptic industry generated \$1.48 billion in 2021, and is anticipated to generate \$3.06 billion by 2031, witnessing a CAGR of 7.5% from 2022 to 2031.



Skin antiseptic market analysis from 2021 to 2031 to identify the prevailing skin antiseptic market opportunity."

Allied Market Research

•CAGR: 7.5%

Current Market Size: USD 1.5 Billion

Forecast Growing Region: APAC

Largest Market: North America

• Projection Time: 2021- 2031

• Base Year: 2021

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The expansion of the global skin antiseptics market is being driven by a rise in hospital-acquired infections (HAIs) and heightened demand for infection prevention and control measures. Moreover, the increasing number of surgeries conducted worldwide is further propelling market

growth. Nonetheless, the market faces constraints due to potential side effects and adverse reactions linked with skin antiseptics. Despite these challenges, there remain growth opportunities in both developed and developing economies, paving the way for new prospects in the foreseeable future.

In 2021, the alcohol segment dominated the market, constituting approximately half of the global skin antiseptic market revenue. It is projected to continue leading throughout the forecast period. This segment is expected to witness the highest compound annual growth rate (CAGR) of 8.5% from 2022 to 2031. This growth can be attributed to heightened usage of alcohol-based skin antiseptics during surgical procedures and an increase in the number of key players offering such products.

In 2021, the solution segment captured the largest market share, contributing to over half of the global skin antiseptic market revenue. It is anticipated to maintain its dominance throughout the forecast period. This trend is attributed to the widespread availability of antiseptic solutions and the increasing adoption of such solutions for pre-operation and pre-injection skin preparation. However, the "others" segment is expected to exhibit the highest compound annual growth rate (CAGR) of 9.6% from 2022 to 2031. This growth can be attributed to the rising adoption of alternative forms of antiseptics, such as wipes, during surgeries, and the emergence of several key players offering wipe and soap forms of skin antiseptics.

In 2021, the drug stores and retail pharmacies segment claimed the largest market share, accounting for almost three-fifths of the global skin antiseptic market revenue. This was attributed to the widespread accessibility of retail pharmacies and their extensive distribution networks. However, the online providers segment is projected to exhibit the highest compound annual growth rate (CAGR) of 9.6% from 2022 to 2031. This growth is driven by the increasing popularity of online pharmacies and the preference of many users for online purchasing options.

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In 2021, North America led the market, holding over two-fifths of the global skin antiseptic market revenue. It is projected to maintain its dominance throughout the forecast period, driven by an increase in surgical procedures and the presence of major players offering skin antiseptics. However, the Asia-Pacific region is anticipated to experience the fastest compound annual growth rate (CAGR) of 9.2% from 2022 to 2031. This growth is attributed to the rising adoption of

infection control measures, an increase in surgical site infections, and the availability of a diverse range of skin antiseptic products.

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