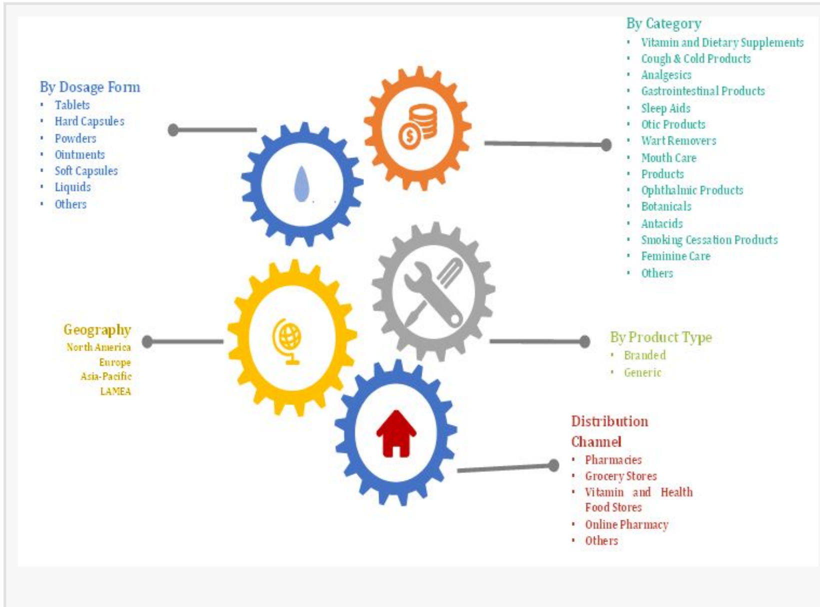
E-commerce Boom Transforms Distribution Channels for OTC Drugs & Dietary Supplements Market | CAGR of 5.9%

The global over the counter drugs & dietary supplements market is driven by growth in awareness related to general health concerns & advancements in healthcare.



PORTLAND, OREGON, UNITED STATES, February 23, 2024 /EINPresswire.com/ -- Comprehensive analyzes of the fastest-growing Over the Counter (OTC) Drugs & Dietary Supplements Market provide insights that help stakeholders identify opportunities and challenges. The 2022 market could be another big year for over-the-counter (OTC) drugs and dietary supplements. This report provides information about the company's activities and financial situation (a company profile is required if you want to raise capital or attract investors), recent events (mergers and acquisitions) and recent SWOT analysis. This report focuses on the [over-the-counter (OTC) pharmaceuticals and dietary supplements market](#) in the forecast period.

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Over-the-counter (OTC) drugs are non-prescription drugs, which are sold without a doctor's prescription. Hence, retrieving these over-the-counter medicines has become an easy task because there are many over-the-counter medicines in pharmacies and online medical websites. In addition, these commercial drugs are controlled by the active pharmaceutical ingredient (API) and not by the final product. Also, nutritional supplements aim to provide the body with the required nutrients to increase the amount of food that a person consumes. In addition, these supplements provide more insoluble chemicals, which are believed to have beneficial effects on the body.

Major market players covered in the report, such as -

- Pfizer Inc.,
- Gilead Sciences,
- Astrazeneca Plc,
- Merck & Co., Inc.,
- Novartis International Ag,
- Roche Holding Ag,
- Bayer Healthcare Ag,
- Glaxosmithkline Plc,
- Johnson & Johnson,
- Sanofi S.A

Key Benefits for Stakeholders -

• The report provides quantitative analysis of market segments, current trends, strategies and potential of Over the Counter (OTC) Drugs & Dietary Supplements Market research to identify potential Over the Counter (OTC) Drugs & Dietary Supplements Market opportunities in genetics.
• In-depth analysis of this sector helps identify current market opportunities.
• Market analysis and information related to key drivers, restraints and opportunities are provided. • Porter's Five Forces Analysis identifies the capabilities of buyers and suppliers to enable stakeholders to make profitable business decisions and strengthen the network of buyers.
• The largest countries in each region are listed according to their contribution to the global market.
• Focusing on market players makes benchmarking easier and provides a clear understanding of the current market situation.
• The report includes regional and global Over the Counter (OTC) Drugs & Dietary Supplements Market analysis, key players, market segments, application areas and Market growth strategies.

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The tablet segment generated the highest revenue in 2016, accounting for about two-ninths of the global market, and is expected to maintain this trend during the forecast period. This is due to the high prevalence of disease and the benefits of taking medication and providing the right level of treatment for different types of patients. Furthermore, the soft capsules segment is expected to grow at the highest CAGR of 6.6% during the forecast period.

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CHAPTER 1 - INTRODUCTION:

Asia-Pacific and LAMEA accounted for about half of the global market and are expected to continue this trend during the forecast period. Factors driving the growth of the market include the increase in over-the-counter drugs, dietary supplements, and the incidence of common diseases such as cold and cough, infectious diseases, oral diseases, etc. In addition, the proliferation of these drugs, especially in China, India, and other developing economies to meet the growing demand for these products, is expected to boost market growth.

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The Over the Counter (OTC) Drugs & Dietary Supplements Market is expected to witness a significant growth in the coming years. This market has gained interest of the healthcare and medical sectors owing to increased prevalence of hypertension throughout the globe. Furthermore, the global Over the Counter (OTC) Drugs & Dietary Supplements Market is segmented on the basis of product type, end user, and region. leading market players have been introducing various strategies to help enterprises move their on-premise models to on-demand models.

Frequently Asked Questions?

Q1. What is the total market value of Over the Counter (OTC) Drugs & Dietary Supplements Market report?

Q2. Which are the top companies holding the market share in Over the Counter (OTC) Drugs & Dietary Supplements Market?

Q3. Which are the largest regions for this Market?

Q4. What is the leading technology of Over the Counter (OTC) Drugs & Dietary Supplements Market?

Q5. What are the major drivers for this specific Market?

About Us -

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various research data tables and confirms utmost accuracy in our market forecasting. Each and every us companies and this helps us in digging out market data that helps us generate accurate y data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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