

Milk Protein Concentrates Market: Opportunity Analysis and Industry Forecast, 2024-2034

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JAIPUR, RAJASTHAN, INDIA, February 24, 2024 /EINPresswire.com/ -- <u>Milk</u> <u>Protein Concentrates Market</u> Continues to Grow as Demand for High-Protein Products Rises

The global milk protein concentrates market is experiencing significant growth as the demand for high-protein products continues to rise. According to a recent report by Market Research Future, The Milk Protein Concentrates Market size is estimated at 1.12 billion USD in 2024, and is expected to reach 2 billion USD by 2034, growing at a CAGR of 10.3% during the forecast period (2024-2034).

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Milk protein concentrates (MPCs) are a type of dairy ingredient that are made



by removing water and lactose from milk, leaving behind a high concentration of protein. These concentrates are widely used in various food and beverage products, such as sports nutrition, infant formula, and dairy products, due to their high nutritional value and functional properties.

The increasing health consciousness among consumers, along with the growing trend of clean label and natural ingredients, is driving the demand for high-protein products. MPCs are considered a healthier alternative to other protein sources, as they are low in fat and carbohydrates and contain all essential amino acids. This has led to a surge in the use of MPCs in various food and beverage applications, further propelling the growth of the market.

The Asia Pacific region is expected to dominate the milk protein concentrates market during the forecast period, owing to the increasing demand for dairy products and rising disposable income in countries like China and India. North America and Europe are also significant markets for MPCs, driven by the growing popularity of protein-rich diets and the presence of major players in the region.

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The key players in the milk protein concentrates market include Fonterra Co-operative Group (New Zealand), Arla Foods (Denmark), FrieslandCampina (Netherlands), Glanbia plc (Ireland), and Kerry Group (Ireland). These companies are focusing on expanding their product portfolios and investing in research and development to meet the evolving consumer demands and stay competitive in the market.

As the demand for high-protein products continues to rise, the milk protein concentrates market is expected to witness significant growth in the coming years. With the increasing adoption of healthy and natural ingredients, MPCs are likely to play a crucial role in the food and beverage industry, catering to the growing demand for protein-rich products.

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