

Sustainable Footwear Market will be worth USD 13.75 Billion by 2030, at a CAGR of 8% | Exactitude Consultancy

Sustainable Footwear Market Analysis Report by Product Type, by Application and by End Users: Global Opportunity Analysis and Industry Forecast 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, February 26, 2024 /EINPresswire.com/ -- "Innovative Market Solutions To Help Businesses Make Informed Decisions"

The latest study released on the global [Sustainable Footwear](#) Market evaluates market size, trend, and forecast to

2030. The Sustainable Footwear market study covers significant research data and proofs to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analyzed study to help understand market trends, growth drivers, opportunities and upcoming challenges and about the competitors.

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Sustainable Footwear Market experiences rapid growth as eco-conscious consumers drive demand for environmentally friendly and ethically produced shoes.”

Exactitude Consultancy

The global Sustainable Footwear Market was valued at USD 8.56 Billion in 2023, and is projected to reach USD 13.75 Billion by 2030, registering a CAGR of 8% from 2024 to 2030.

Growing consumer awareness and concern for environmental sustainability have increased the demand for eco-friendly footwear options. In addition, advancements in sustainable materials and production methods have enabled manufacturers to offer stylish and

functional footwear that meets the preferences of eco-conscious consumers. Government regulations and incentives promoting sustainable practices in the fashion industry have further accelerated market growth. Moreover, the rise of ethical and socially responsible consumer



behavior has boosted the adoption of sustainable footwear brands.

Key Players in This Report Include:

Nike, Adidas, Puma, Reebok, Allbirds, Veja, Timberland, Ecco, TOMS, New Balance, Converse, Vans, Brooks, Merrell, ASICS, H&M, Stella McCartney, Birkenstock, Patagonia, Salomon and other.

Recent Developments:

November 23, 2023: In September 2019, the sport of marathon racing changed forever. Nike athlete Eliud Kipchoge broke the previously elusive 2-hour marathon barrier, inspiring the world and proving that no human potential is limited. A revolutionary footwear innovation, a prototype of the Nike Alphafly NEXT%, helped Eliud run into the history books — and a new footwear category was born.

February 2, 2024: Rigorously tested by independent sports research and development consultants, Progressive Sports Technologies, H&M Move's new ShapeMove™ leggings offer outstanding levels of performance while balancing function, comfort, and confidence-boosting support. These exercise essentials will earn their place in any 2024 gym bag thanks to a second-skin feel that contours to the body, and a fit proven to reduce unwanted movement during high-intensity activities. H&M Move's innovative material holds an impressive four-way stretch – a feature achieved by a combination of 69% recycled Polyamide and 31% LYCRA® fibre that has been engineered to meet the highest quality standards and create a lasting fit.

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Increasing Number of Sustainable Footwear Startups

The increasing consciousness of consumers toward sustainability has spurred the demand for environment-friendly footwear across the globe. With a rise in efforts by renowned brands toward sustainability, other companies also opt for recycled and eco-friendly materials. Moreover, the detrimental effects of conventional footwear production have been noticed by consumers. Recycling is anticipated to continue being the key concept in the near future for the sustainable footwear sector. For instance, in April 2019, Adidas launched its fully recyclable Futurecraft Loop Sneaker line, featuring a carbon-neutral style. This innovation was targeted at Gen Z and Millennials, who are aware of sustainability and prioritize it more than the previous generations.

The Global Sustainable Footwear Market segments and Market Data Break Down are illuminated below:

Sustainable Footwear Market by Type, 2020-2030, (USD Billion) (Thousand Units)

Athletic

Non-athletic

Sustainable Footwear Market by End User, 2020-2030, (USD Billion) (Thousand Units)

Men

Women

Children

Regional and Country-level Analysis:

North America accounted for the largest market in the Sustainable Footwear market. North America accounted for 38% of the worldwide market value. A growing awareness of the effects of traditional footwear manufacturing on the environment, ethical issues, and environmental concerns are some of the factors driving the demand for sustainable footwear in North America. The footwear industry has noticed a noticeable shift in consumer behavior in recent years toward products that are sourced responsibly and sustainably. Growing numbers of environmentally conscious consumers are making sustainable practices a top priority when making purchases in major North American cities. This has forced shoe manufacturers to use ethical production practices and eco-friendly materials like organic and recycled components.

The market for sustainable footwear is expanding in North America thanks in part to laws and initiatives from the government. Manufacturers and consumers have been impacted by stricter environmental policies and regulations that aim to reduce carbon footprint and promote sustainable practices. As a result, the footwear industry has developed cutting-edge and environmentally friendly technologies, encouraging the adoption of sustainable practices all the way up the supply chain. There are both well-known brands and up-and-coming companies that are committed to sustainability in the North American market for sustainable footwear. While more recent competitors frequently limit their attention to ethical and ecological concerns, well-known brands are starting to include sustainable product lines in their line-ups. Because of the market's diversity, businesses face intense competition and must set themselves apart by demonstrating their dedication to sustainability.

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Having our reviews and subscribing to our report will help you solve the subsequent issues:

- Uncertainty about the Sustainable Footwear market future: Our research and insights help our customers predict the upcoming revenue pockets and growth areas.
- Understanding market sentiments: It is very important to have a fair understanding of market sentiment for your strategy. Our insights will help you see every single eye on Sustainable Footwear market sentiment. We maintain this analysis by working with key opinion leaders on the value chain of each industry we track.
- Understanding the most reliable investment center: Our research evaluates investment centers in the market, taking into account future demand, profits, and returns. Clients can focus on the

most prestigious investment centers through Sustainable Footwear market research.

- Evaluating potential business partners: Our research and insights help our clients in identifying compatible business partners.

We offer customization on report based on customer's specific requirement:

- country-level analysis for the 5 countries of your choice.
- competitive analysis of 5 key market players.
- 40 free analyst hours to cover any other data point.

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