

Global Satellite as a Service Market Size to Surpass US\$ 22.22 Billion by 2030 | Exhibiting a CAGR of 34.3%

BURLINGAME, CA 94010, UNITED STATES, February 26, 2024

/EINPresswire.com/ -- The [Global Satellite as a Service Market](#) size is expected to reach US\$ 22.22 Billion by 2030, from US\$ 2.82 Billion in 2023, at a CAGR of 34.3% during the forecast period.

The latest research study released by CoherentMI on "Global Satellite as a Service Market" with 100+ pages of analysis on business strategy taken up by emerging industry players, geographical scope, market segments, product landscape and price, and cost structure. It also assists in market segmentation according to the industry's latest and upcoming trends to the bottom-most level, topographical markets, and key advancement from both market and technology-aligned perspectives. Each section of the Global Satellite as a Service Market business research report is specially prepared to investigate key aspects of the market. This



document also entails a detailed analysis of the current applications and comparative analysis with a keen focus on the opportunities and threats and competitive analysis of major companies.

“

The Global Satellite as a Service Market size is expected to reach US\$ 22.22 Billion by 2030, from US\$ 2.82 Billion in 2023, at a CAGR of 34.3% during the forecast period.”

CoherentMI

Furthermore, The report provides a detailed understanding of the market segments that have been formed by combining different prospects such as types, applications, and regions. Apart from this, the key driving factors, restraints, potential growth opportunities, and market challenges are also discussed in the report.

Market Dynamics:

The growth of the satellite as a service market is driven by the increasing adoption of cloud-based services and growing need for earth observation imagery across various industries. Further, real-time monitoring of remote assets using satellite connectivity is also fueling market growth. Geo-enabled applications and location-based services are increasingly being used for navigation, mapping, and tracking of fleets and mobile assets. This is increasing the demand for space-based broadband services and earth observation data from the satellite as a service market.

Market Drivers:

Increasing Usage of Satellite Imagery in Commercial Applications

The usage of satellite imagery has significantly grown across various commercial sectors such as agriculture, insurance, urban planning etc. Satellite imagery provides high resolution images of the Earth which helps businesses in monitoring changes, analyzing patterns and making strategic decisions. Agriculture companies are using satellite data to monitor crop health, detect diseases and optimize yields. Insurance companies rely on satellite imagery for risk assessment and underwriting policies related to properties and vehicles. Urban planning departments of various cities leverage satellite imagery for functions like land surveying, infrastructure development and disaster management. As commercial usage of satellite data continues to expand, it is driving the demand for satellite as a service.

Rise of New Space Economy and Reduced Satellite Launch Costs

Emergence of private space companies has lowered the barriers for accessing space. New space companies like SpaceX, Blue Origin etc are developing reusable launch vehicles that can cut down the satellite launch costs drastically. Traditional launch costs were in millions of dollars but new launchers have managed to reduce the price to few ten thousands of dollars. Lowered the cost of building and launching small satellites has empowered many new players to enter the market. Commercial companies and research institutions are actively utilizing the opportunities provided by new space economy to leverage space technologies. This has significantly boosted the satellite as a service market as reduced costs have made satellite services more affordable.

The report covers extensive competitive intelligence which includes the following data points:

- Business Overview
- Business Model
- Financial Data
- Financial – Existing
- Financial – Funding
- Product/Service Segment Analysis and specification

- Recent Development and Company Strategy Analysis
- SWOT Analysis

Competitor Analysis:

The significant players operating in the Global Satellite as a Service market are

SES, Intelsat, Eutelsat, Telesat, SKY Perfect JSAT, SingTel, Optus, Star One, Arabsat, and Hispasat.

Market Segmentation -

This report has explored the key segments: by Type and by Application. The lucrativeness and growth potential have been looked into by the industry experts in this report. This report also provides revenue forecast data by type and by application segments based on value for the period 2024-2031.

Global Satellite as a Service Market Segmentation:

By Orbit Type

- LEO
- MEO
- GEO
- Elliptical
- Others

By Solution

- Satellite TV Service
- Satellite Fixed Voice Solutions
- Satellite Mobile Voice Solutions
- Satellite Internet/VSAT Service
- Satellite Radio Service
- Satellite Backhaul & Trunking
- Others (Inflight Connectivity, M2M, IoT etc)

By End Use Industry

- Media & Entertainment
- Government
- Aviation
- Defense
- Transportation & Logistics
- Energy & Utilities
- Others (Enterprises, Retail, Mining etc)

By Frequency Band

- ☐☐ C Band
- ☐☐ K/KU/KA Band
- ☐☐ S & L Band
- ☐☐ X & HTS Band
- ☐☐ Others

By Region

- ☐☐ North America
- ☐☐ Europe
- ☐☐ Asia Pacific
- ☐☐ Latin America
- ☐☐ Middle East
- ☐☐ Africa

Key Benefits for Stakeholders:

1. The study represents a quantitative analysis of the present Global Satellite as a Service Market trends, estimations, and dynamics of the market size from 2024 to 2031 to determine the most promising opportunities.
2. Porter's five forces study emphasizes the importance of buyers and suppliers in assisting stakeholders to make profitable business decisions and expand their supplier-buyer network.
3. In-depth analysis, as well as market size and segmentation, help you identify current Global Satellite as a Service Market opportunities.
4. The largest countries in each region are mapped according to their revenue contribution to the market.
5. The Global Satellite as a Service Market research report gives a thorough analysis of the current status of the Global Satellite as a Service Market's major players.

Reasons to Purchase Global Satellite as a Service Market Report:

- ☐ Both current and prospects for the Global Satellite as a Service Market in developed and emerging markets.
- ☐ Analysis of various perspectives of the market with the help of Porter's five forces analysis.
- ☐ During the forecast period, major regions are expected to see the most rapid increase.
- ☐ Identify the most recent advancements, Global Satellite as a Service Market shares, and top market players' strategies.

Buy the Latest Version of this Report @ <https://www.coherentmi.com/industry-reports/global-satellite-as-a-service-market/buyNow>

Top Questions Answered in this Report:

- What factors are impeding the growth of the Global Satellite as a Service Market?
- What are the primary drivers fueling the growth of the Global Satellite as a Service Market?
- Which segment stands out as the leading component in the Global Satellite as a Service Market?
- Who are the key players actively participating in the Global Satellite as a Service Market?
- Which region is poised to take the lead in the Global Satellite as a Service Market?
- What is the projected CAGR for the Global Satellite as a Service Market?

About Us:

At CoherentMI, we are a leading global market intelligence company dedicated to providing comprehensive insights, analysis, and strategic solutions to empower businesses and organizations worldwide. Moreover, CoherentMI is a subsidiary of Coherent Market Insights Pvt Ltd., which is a market intelligence and consulting organization that helps businesses in critical business decisions. With our cutting-edge technology and experienced team of industry experts, we deliver actionable intelligence that helps our clients make informed decisions and stay ahead in today's rapidly changing business landscape.

Mr. Shah
CoherentMI
+1 206-701-6702
sales@coherentmi.com

This press release can be viewed online at: <https://www.einpresswire.com/article/691402009>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.