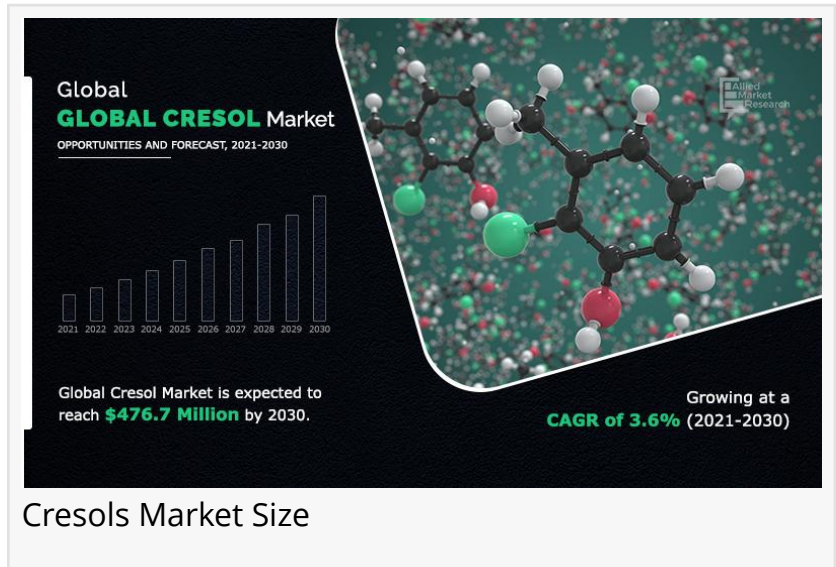


# Cresols Market Size Worth USD 476.7 Million Globally, by 2030 | SABIC, SASOL LIMITED, LANXESS AG

*Cresols market size is projected to reach \$476.7 million by 2030, with the global cresols market forecast expected at a CAGR of 3.6% from 2021 to 2030*

WILMINGTON, DELAWARE , UNITED STATES, February 26, 2024

/EINPresswire.com/ -- The global [cresols market](#) was estimated at \$334.8 million in 2020 and is expected to hit \$476.7 million by 2030, registering a CAGR of 3.6% from 2021 to 2030. The report provides an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.



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According to the report published by Allied Market Research, the Cresols Market by Source (Natural and Synthetic), Product Type (Para-Cresol, Meta-Cresol and Ortho-Cresol), Application (Chemical Intermediate, Solvents, Preservatives and Antioxidants) and End use (Pharmaceuticals, Chemical, Paints and Coating, and Others): Opportunity Analysis and Industry Forecast, 2021-2030.

Rise in demand for cresols in agriculture engineering and increase in applications of the product in paint & coating fuel the growth of the global cresols market. On the other hand, toxic nature of the substance restrains the growth to some extent. However, use of cresols in pharmaceuticals and combustion engines is anticipated to create lucrative opportunities in the industry.

The key market players analyzed in the global cresols market report include ATUL Dakota Gasification Company, Lanxess AG, VDH CHEM TECH PVT. LTD., Konan Chemical Manufacturing

Co., SABIC Sasol Limited Ltd., Mitsui Chemicals, Nanjing Datang Chemical Co., Ltd., and Anhui Haihua Chemical Technology Co., Ltd. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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Key findings of the study

By Region, Asia-Pacific is projected to witness growth at the highest CAGR in terms of revenue, during the forecast period.

As per global cresol industry market analysis, by source, the synthetic segment accounted for the largest market share in 2020 in terms of volume.

On the basis of product type, para-cresol segment holds the largest market share in 2020 in terms of value.

On the basis of application, chemical intermediate segment is anticipated to witness the highest market share in terms of revenue during the forecast period.

On the basis of end use, chemical segment is anticipated to witness the highest market share in terms of revenue during the forecast period.

The global cresols market report is analyzed across source, product type, application, end-use, and region. Based on source, the synthetic segment accounted for the major share in 2020, holding nearly three-fifths of the global market.

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The natural segment, however, would exhibit the fastest CAGR of 3.9% throughout the forecast period.

Based on product-type, the para-cresol segment generated the highest share in 2020, accounting for more than two-fifths of the global market. The ortho-cresol segment, on the other hand, would cite the fastest CAGR of 4.0% from 2021 to 2030.

Based on region, the market across Asia-Pacific held the lion's share in 2020, garnering nearly half of the global market. The same region is also expected to cite the fastest CAGR of 4.3% by the end of 2030. The other provinces studied in the report include North America, Europe, and LAMEA.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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