

Hospital Information System Market Updates : The Laboratory Information system held the largest Share

Hospital Information System Market Size, Share, Competitive Landscape and Trend Analysis Report : Global Opportunity Analysis and Industry Forecast, 2021-2030

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-- According to a new report published by Allied Market Research, titled,

[“Hospital Information System Market](#)

by Application, Component, and Delivery Model: Global Opportunity Analysis and Industry Forecast,

2021–2030,” the global [hospital information system](#) market was valued at \$15.48 billion in 2020 and is projected to reach \$44.32 billion by 2030 registering a CAGR of 11.00% from 2021 to 2030.



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North America is projected to account for a major share of the global hospital information system market during the forecast period.”

Allied Market Research

The growth of the global hospital information system is primarily fueled by the continuous advancement of healthcare facilities. Newly developed clinical information software has the capability to address a wide range of issues, ranging from information storage to efficient management. Various healthcare cloud solutions such as EHR systems, EMR systems, e-prescribing, hospital telemetry systems, and remote medical care have proven effective in handling large volumes of data and delivering

precise results. Moreover, healthcare software is also utilized for patient data analysis. However, the increasing concerns regarding data privacy and cybersecurity, along with inadequate IT infrastructure in developing regions, are expected to impede market growth.

The hospital information system market is segmented based on application, component, delivery model, and region. Applications include clinical information systems, administrative information systems, electronic medical records, laboratory information systems, radiology information systems, and pharmacy information systems. Components are categorized as services and software. Delivery models consist of web and cloud-based, as well as on-premise options. Regions analyzed include North America, Europe, Asia-Pacific, and LAMEA.

As of 2020, cloud-based technology dominated the market and is expected to maintain its dominance throughout the forecast period, with a projected CAGR of 11.30%. This dominance is attributed to factors such as cost considerations, data storage capacity, and remote access to information. The increased adoption of cloud systems is fueled by security concerns associated with web-based and on-premise systems.

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The study provides an in-depth analysis of the global hospital information system market along with the current trends and future estimations to elucidate the imminent investment pockets. A comprehensive analysis of the factors that drive and restrict the market growth is provided in the report.

Comprehensive quantitative analysis of the industry from 2020 to 2030 is provided to enable the stakeholders to capitalize on the prevailing market opportunities.

Extensive analysis of the key segments of the industry helps to understand the application and products the market used across the globe.

Key market players and their strategies have been analyzed to understand the competitive outlook of the market.

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Based on application, the laboratory information system segment held the largest share in the global market in 2020.

On the basis of component, the software segment held the largest market share in 2020 and is expected to remain dominant throughout the forecast period.

On the basis of delivery model, the web and cloud-based held largest market share in 2020 and is expected to remain dominant throughout the forecast period.

Based on region, North America is expected to experience growth at the highest rate, registering a CAGR of 11.90%

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