

## Energy America and SVEL Group of Russia Join Forces to Revolutionize the Power Industry in the USA

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<u>Energy America</u>, a leading energy company in the United States, has announced a strategic partnership with <u>SVEL</u> Group of Russia for the supply of transformers for the USA market. This long-term collaboration is set to bridge the supply chain for Energy America's power plant projects in the USA and surrounding nations. In addition, Energy America will establish a transmissions and distribution division to cater to their projects and distribution arm.

This partnership marks a significant milestone for both Energy America and SVEL Group as they aim to revolutionize the power industry in the USA. With Energy America's expertise in the energy sector and SVEL Group's advanced technology in transformer production, this collaboration is set to bring about groundbreaking changes in the power sector.

The supply of transformers from SVEL Group will not only ensure a steady and reliable source of equipment for Energy America's power plant projects but also contribute to the growth of the local economy. This partnership will create job opportunities and boost the manufacturing sector in the USA, further strengthening the country's energy infrastructure.

Moreover, Energy America's decision to establish a transmissions and distribution division is a strategic move to cater to their projects and distribution arm. This division will not only enhance the efficiency of their operations but also provide better service to their customers. With this new division, Energy America is set to become a one-stop-shop for all energy-related needs in the USA.

The partnership between Energy America and SVEL Group is a testament to the companies' commitment to innovation and sustainability in the energy sector. This collaboration will not only benefit both companies but also contribute to the growth and development of the USA's power industry. With this strategic move, Energy America is poised to become a leader in the energy sector, providing reliable and sustainable energy solutions for the nation.

This strategic partnership comes as a response to the challenges faced by the industry players such as ABB, GE, SIEMENS, and others in controlling product delivery times, which often exceed two years. The partnership aims to address this issue and improve the efficiency of power plant

projects in America.

The energy industry in America has been facing significant delays in the delivery of power plant equipment, causing major setbacks in project timelines and budgets. This has been a major concern for industry players, including Energy America, as it hinders the growth and development of the sector. The partnership with SVEL is a step towards finding a solution to this issue and ensuring timely completion of power plant projects.

SVEL, with its expertise in manufacturing and supplying power plant equipment, has a proven track record of delivering high-quality products within shorter timeframes. By joining forces with SVEL, Energy America aims to leverage their expertise and resources to streamline the delivery process and reduce the extensive delivery times that have been plaguing the industry. This partnership will not only benefit Energy America but also other industry players who are facing similar challenges.

The partnership between Energy America and SVEL is a significant development in the energy sector and is expected to have a positive impact on the industry as a whole. With this collaboration, Energy America is taking a proactive approach to address the delivery time issues and ensure the timely completion of power plant projects. This partnership is a testament to Energy America's commitment to providing reliable and efficient energy solutions to its customers.

Ganymede Utilities Contruction arm of Energy America has been a key player in the energy industry, providing top-notch services in the areas of engineering, procurement, and construction. With their expertise and commitment to excellence, they have successfully completed projects in various countries, including Saudi Arabia, UAE, and India. This new partnership with Energy America will further strengthen their presence in the global market and solidify their reputation as a reliable and efficient EPC company.

The main aim of this collaboration is to bridge the supply chain gap and ensure smooth and timely completion of Energy America's construction projects. Ganymede Utilities will bring their expertise in project management, cost control, and quality assurance to the table, ensuring that all construction activities are carried out seamlessly. This will not only benefit Energy America but also the local communities where the projects are being undertaken, as it will create job opportunities and boost the economy.

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