

Transmission Fluids Market will be worth USD 13.82 Billion by 2030, at a CAGR of 4% - Exactitude Consultancy

Transmission Fluids Market Analysis Report by Product Type, by Application and by End Users: Global Opportunity Analysis and Industry Forecast 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, February 28, 2024 /EINPresswire.com/ -- "Exactitude Consultancy That Adds Flavour To Your Success"

The [Transmission Fluids](#) Market Size, Scope, and Forecast 2024-2030 report has been added to the Market research collection of Exactitude Consultancy reports. Industry experts and researchers have offered an authoritative and concise analysis of the Transmission Fluids Market with respect to various aspects such as growth factors, challenges, restraints, developments, and opportunities for growth. This report provides a pin-point analysis of

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The automotive industry's growth propels demand for high-performance transmission fluids, emphasizing fuel efficiency, durability, and smooth operation.”

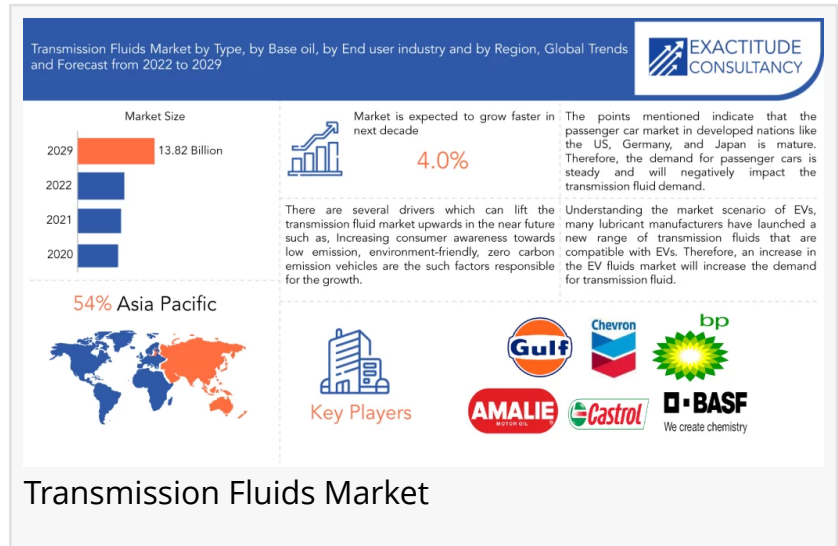
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changing dynamics and emerging trends in the Transmission Fluids Market. Additionally, it provides a futuristic perspective on various factors that are likely to fuel the growth of the Worldwide Transmission Fluids Market in the coming years.

The Transmission Fluids market is predictable to grow from USD 10.1 Billion in 2023 to USD 13.82 Billion by 2030; it is expected to grow at a CAGR of 4% from 2024 to 2030.

Rising demand for technologically advanced vehicles with

unique drivetrains that deliver ease of driving and high fuel economy is projected to augment the market growth over the forecast period. Advancement in technology by key manufacturers has led to several reforms in the automotive sector as well as from off-road vehicles development standpoint. The increasing development of modern drivetrains has led to the



innovation of the product to deliver optimum driving comfort, quick shifts, enhanced fuel economy, lower exhaust emissions, and more. Fluids for CVTs offer exceptional fuel economy due to the easy movement of the vehicles through transmission range, thereby indicating minimal fuel consumption.

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Some of the key players profiled in the study are: Amalie Oil Co., American Hitech Petroleum & Chemicals Inc., BASF SE, BP PLC, CASTROL LIMITED, Chevron Corporation, China Petroleum & Chemical Corporation, CRP Industries Inc., Exxon Mobil Corporation, Ford Motor Company, Gulf Oil Lubricants India Ltd, Kemipex, PetroCanada Lubricants Inc., Royal Dutch Shell plc. and other Prominent players.

17 January 2023: BASF had announced an investment in the capacity expansion of polymer dispersions at its production site in Merak, Indonesia. The expansion was in line with the growing trend of high-quality packaging in ASEAN where key paper and board manufacturers were located.

19 December 2022: BASF had delivered the first batch of nickel-cobalt-manganese (NCM) cathode active materials (CAM) via its majority-owned joint venture BASF TODA Battery Materials LLC (BTBM) to Prime Planet Energy & Solutions (PPES), a joint venture between Toyota Motor Corporation (Toyota) and Panasonic Holdings Corporation (Panasonic).

Competition is an important issue in any market research analysis. With the help of the competitive analysis provided in the report, players can easily study the key strategies employed by leading players in the Transmission Fluids Market. The major and emerging players of the Transmission Fluids Market are closely studied considering their market share, production, sales, revenue growth, gross margin, product portfolio, and other important factors. This will help players familiarize themselves with the movements of their toughest competitors in the Transmission Fluids market.

The segmental analysis section of the report includes a thorough research study on key type and application segments of the Transmission Fluids market

Transmission Fluids Market By Type, 2020-2029, (USD Billion), (Kilotons).

Automatic Transmission Fluids/Atf

Manual Transmission Fluids/Mtf

Cvt

Dct

Transmission Fluids Market By Base Oil, 2020-2029, (USD Billion), (Kilotons).

Mineral

Synthetic

Semi Synthetic

Transmission Fluids Market By End User Industry, 2020-2029, (USD Billion), (Kilotons).

Automotive

Off-Road Vehicles

Transmission Fluids Market Regional Analysis/Insights

53.9% of the total volume was produced in Asia Pacific, which dominated the market in 2021. Construction, automotive, and mining are just a few of the quickly growing industries that are located in the area and offer huge opportunity for transmission fluids producers. In the coming years, it is anticipated that rising construction investment due to the requirement for sustainable infrastructure would drive overall product demand. The use of off-road vehicles is also anticipated to develop significantly throughout the Asia Pacific, along with the need for the appropriate transmission fluids to power the vehicles, all of which will result in an increase in product consumption in the region. Due to their smooth, unrestricted transmission enabling qualities, MTFs and ATFs are anticipated to be largely utilised by heavy-duty vehicles. Due to significant expenditures made by Southeast Asian countries, the Asia Pacific area is the one with the fastest increasing infrastructure internationally. Automobile sales are also predicted to be boosted by rising per capita wealth in nations like China and India.

Also, the region's tourism industry is anticipated to grow as a result of the low-cost flying revolution that is currently taking place in Europe, which has active links to its airports from various international airports. For instance, the Italian government actively promotes foreign investment, especially in rural areas, and provides a variety of grants for the renovation of rural properties to advance rural tourism in the nation. The Italian government allocated USD 2.7 billion in 2013 for the creation and improvement of local roads, rail systems, and other infrastructure projects. The demand for commercial cars in the area increased as a result of these reasons.

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Here's how Exactitude Consultancy helps the stakeholders and CXOs through the reports:

Inculcation and Evaluation of Strategic Collaborations: The researchers analyse recent strategic activities like mergers, acquisitions, partnerships, collaborations, and joint ventures.

Perfect Market Size Estimations: The report analyses the demographics, growth potential, and capability of the Transmission Fluids market through the forecast period.

This factor leads to the estimation of the Transmission Fluids market size and also provides an outline about how the market will retrieve growth during the assessment period.

Investment Research: The report focuses on the ongoing and upcoming investment opportunities across a particular Transmission Fluids market that will help the stakeholders to be aware of the current investment scenario across the market.

What is new in 2024?

- Major developments that can change the business landscape as well as market forecasts.
- Addition/refinement in segmentation–Increase in depth or width of segmentation of the market.
- Coverage of new market players and change in the market share of existing players of the Transmission Fluids market.
- Updated financial information and product portfolios of players operating in the Transmission Fluids market.
- Updated market developments of the profiled players.
- Any new data points/analysis (frameworks) which was not present in the previous version of the report

The new edition of the report consists of trends/disruptions on customer's business, tariff and regulatory landscape, pricing analysis, and a market ecosystem map to enable a better understanding of the market dynamics for Transmission Fluids.

Customization services available with the report:

- Country level market for Transmission Fluids market (up to 5)
- Profiling and additional market players (up to 5)
- Up to 40 hours of customization.
- post-sales support for 1 year from the date of delivery.

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