

# ECI's Blue-Ribbon Commission on Corporate Purpose and Impact Releases Definitive Report on Business Integrity

*Corporate Leaders and Key Thought Leaders Challenge Business to Drive Success by Meeting Stakeholder Needs*

VIENNA, VIRGINIA, UNITED STATES, February 28, 2024 /EINPresswire.com/ -- ECI (Ethics & Compliance Initiative) and a Blue-Ribbon Commission ("the Commission") on Corporate Impact and ESG have released a call-to-action report urging companies to move beyond mere compliance and aspire to create a culture of integrity. The report release presents a holistic view of business integrity and serves as a foundation for purpose-driven organizations in scaling their integrity practices. ECI's administration of the Commission is funded by a grant from [KPMG](#) LLP.

Work by the Commission was grounded in two key ideas: that society's license to operate comes with ethical obligations, and that fulfilling those obligations can fuel long-term success. Increasingly, internal, and external stakeholders expect businesses to evaluate their impact and capabilities, think critically about the positive and negative consequences, and then to act based on their core purpose. The Commission posits that doing so will enhance value (both financial and reputational), drive innovation, and fuel long-term success while mitigating actual and potential risks over time.

The Commission is comprised of prominent global business executives, institutional investors, academics, former enforcement officials and other luminaries that lead some of the most recognized companies in the world. Together, they focused their efforts on guidelines to empower business leaders to implement and scale the operational changes needed to meet multi-stakeholder demands, while creating value for their business and society.



“Business leaders have been focused on corporate impact for decades; however, with the advent of new technology, rise in stakeholder engagement, and emergence of global threats such as climate change, these issues have taken on greater urgency and present a unique opportunity for business to focus on committing to purpose and embedding integrity,” said Commission member Paul Knopp, KPMG U.S Chair and CEO.

The Commission’s report features provide practical, actionable strategies and parameters to help businesses

define their purpose; identify emerging practices for constructive corporate engagement; address the challenges of business operation in a world where external expectations often conflict; and emphasize the mandate to use organizational expertise to benefit stakeholders. The recommendations complement and enhance business’ existing corporate impact strategies, rather than adding another framework with which to align.



Leaders must examine the purpose and values that guide their organization, and embed them throughout the business and in the roles of every employee.”

*Patricia J. Harned, Ph.D., CEO  
of ECI*

“Leaders must examine the purpose and values that guide their organization, and how those factors are embedded throughout the business and in the roles of every employee. Operational excellence requires vision and values,” said ECI’s CEO and Commission Chair Pat Harned.” Adds Harned “ECI is grateful to the Commission for its work over the past year to craft a roadmap committed to integrity, weaving purpose and values into strategy, goals, and operations.”



Ethics & Compliance Initiative (ECI) is the leading organization in defining business integrity to make the world a better, more ethical place. We provide ethics and compliance professionals with the tools they need to become great leaders, build exceptional

[Click here to see a full list of the Blue-Ribbon Commission members, which also follows below.](#)

#### About Ethics & Compliance Initiative (ECI)

ECI is the leading organization in defining business integrity to make the world a better, more ethical place. We provide ethics and compliance professionals with the tools they need to become great leaders, build exceptional teams, and create ethical workplaces that set the highest standard. We equip companies and organizations for success by giving them the confidence that they are doing the right thing, and the intelligence to anticipate what is coming around the corner. For more information about ECI and become a member visit

[www.ethics.org](http://www.ethics.org).

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For media inquiries and interviews contact Carol Levey, ECI Vice President, Marketing.

Patricia Harned (Chair)  
Chief Executive Officer  
Ethics & Compliance Initiative

Helle Bank Jorgensen  
Chief Executive Officer & Founder  
Competent Boards

Michelle Breslauer  
Senior Manager, Governance and Peace Portfolio  
UN Global Compact

Aron Cramer  
President & Chief Executive Officer  
BSR

David Curran  
Co-Chair, Sustainability & ESG Advisory Practice Paul, Weiss, Rifkind, Wharton & Garrison LLP  
Executive Director  
ESG and Law Institute

Abe Eshkenazi  
Chief Executive Officer  
Association for Supply Chain Management

Eitan Hersh  
Professor of Political Science  
Tufts University

Paul Knopp  
Chair and CEO  
KPMG U.S.

Bridget Kustin  
Senior Research Fellow  
Saïd Business School, University of Oxford  
Director  
The Ownership Project 2.0

Rick Lacaille  
Former Executive Vice President & Global Head of ESG  
State Street Corporation

Sy Lorne  
Vice Chairman and Chief Legal Officer  
Millennium Management  
Former General Counsel  
US Securities & Exchange Commission  
Adjunct Professor  
University of Texas at Austin Law School

Hon. Leo S. Mackay, Jr., Ph.D. LLD LHD  
Former U.S. Deputy Secretary  
Veterans Affairs  
Senior Vice President, Ethics & Enterprise Assurance  
Lockheed Martin Corporation

Roberto Marques  
Senior Advisor, Carlyle / Board Member, We Mean Business Coalition  
Former Executive Chairman and Group CEO, Natura & Co.  
Dennis McGowan  
Vice President, Professional Practice and Anti-Fraud Initiatives  
Center for Audit Quality

Alison Omens  
Chief Strategy Officer  
JUST Capital

Alexandra Palt  
Chief Corporate Responsibility Officer  
L'Oréal  
Chief Executive Officer  
Foundation L'Oréal

Kosmas Papadopoulos  
Executive Director, Head of Americas Sustainability Advisory Team  
ISS Corporate Solutions

Steve Scarpino  
Ethics & Compliance Association (ECA), past Board Chair

Chief Ethics & Compliance Officer  
CITGO Petroleum

Brad Smith  
Vice Chair and President  
Microsoft

Lex Suvanto  
Global CEO  
Edelman Smithfield

Larry Thompson  
Former Deputy Attorney General  
U.S. Department of Justice  
Ethics Research Center (ERC) Board Chair  
John A. Sibley Professor in Corporate and Business Law  
University of Georgia

Andrew Weissmann Former Fraud Section Chief US Department of Justice Professor of Practice  
New York University School of Law  
Former General Counsel, FBI

Tensie Whelan  
Clinical Professor of Business and Society and Director, Center for Sustainable Business  
New York University Stern School of Business

Kim Yapchai  
Former Senior Vice President, Chief Environmental, Social & Governance Officer  
Tenneco

Paul Zikmund  
Ethics & Compliance Association (ECA) Board Chair  
Senior Vice President, Chief Enterprise Risk, Compliance & Information Security Officer  
Berkadia

Carol Levey  
ECI (Ethics & Compliance Initiative)  
+1 818-692-6549

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