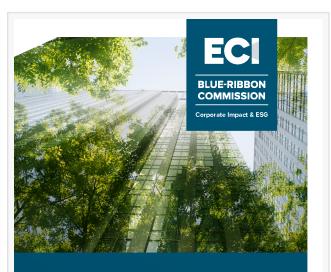


ECI's Blue-Ribbon Commission on Corporate Purpose and Impact Releases Definitive Report on Business Integrity

Corporate Leaders and Key Thought Leaders Challenge Business to Drive Success by Meeting Stakeholder Needs

VIENNA, VIRGINIA, UNITED STATES, February 28, 2024 /EINPresswire.com/ -- ECI (Ethics & Compliance Initiative) and a Blue-Ribbon Commission ("the Commission") on Corporate Impact and ESG have released a call-to-action report urging companies to move beyond mere compliance and aspire to create a culture of integrity. The report release presents a holistic view of business integrity and serves as a foundation for purpose-driven organizations in scaling their integrity practices. ECI's administration of the Commission is funded by a grant from <u>KPMG</u> LLP.

Work by the Commission was grounded in two key ideas: that society's license to operate comes with ethical obligations, and that fulfilling those obligations can fuel long-term success. Increasingly, internal, and external stakeholders expect businesses to evaluate their impact and



Changing Our Mindset About Corporate Responsibility

A Challenge to the Business Community

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capabilities, think critically about the positive and negative consequences, and then to act based on their core purpose. The Commission posits that doing so will enhance value (both financial and reputational), drive innovation, and fuel long-term success while mitigating actual and potential risks over time.

The Commission is comprised of prominent global business executives, institutional investors, academics, former enforcement officials and other luminaries that lead some of the most recognized companies in the world. Together, they focused their efforts on guidelines to empower business leaders to implement and scale the operational changes needed to meet multi-stakeholder demands, while creating value for their business and society.

"Business leaders have been focused on corporate impact for decades; however, with the advent of new technology, rise in stakeholder engagement, and emergence of global threats such as climate change, these issues have taken on greater urgency and present a unique opportunity for business to focus on committing to purpose and embedding integrity," said Commission member Paul Knopp, KPMG U.S Chair and CEO.

The Commission's report features provide practical, actionable strategies and parameters to help businesses



Ethics & Compliance Initiative (ECI) is the leading organization in defining business integrity to make the world a better, more ethical place. We provide ethics and compliance professionals with the tools they need to become great leaders, build exceptio

define their purpose; identify emerging practices for constructive corporate engagement; address the challenges of business operation in a world where external expectations often conflict; and emphasize the mandate to use organizational expertise to benefit stakeholders. The recommendations complement and enhance business' existing corporate impact strategies,

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Leaders must examine the purpose and values that guide their organization, and embed them throughout the business and in the roles of every employee." *Patricia J. Harned, Ph.D., CEO* rather than adding another framework with which to align.

"Leaders must examine the purpose and values that guide their organization, and how those factors are embedded throughout the business and in the roles of every employee. Operational excellence requires vision and values," said ECI's CEO and Commission Chair Pat Harned." Adds Harned "ECI is grateful to the Commission for its work over the past year to craft a roadmap committed to integrity, weaving purpose and values into strategy, goals, and operations."

Click here to see a full list of the Blue-Ribbon Commission members, which also follows below.

About Ethics & Compliance Initiative (ECI)

of ECI

ECI is the leading organization in defining business integrity to make the world a better, more ethical place. We provide ethics and compliance professionals with the tools they need to become great leaders, build exceptional teams, and create ethical workplaces that set the highest standard. We equip companies and organizations for success by giving them the confidence that they are doing the right thing, and the intelligence to anticipate what is coming around the corner. For more information about ECI and become a member visit

www.ethics.org.

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