Green Tea Market to Double, Reaching $29.3 Billion by 2030

Allied Market Research projects the Green Tea Market to hit $29.3 billion by 2030, doubling from $14.8 billion in 2021. With an 8.04% CAGR.


Green Tea Market

WILMINGTON,NEW CASTLE, DELAWARE, UNITED STATE, February 29, 2024 /EINPresswire.com/ -- Growing demand for healthy and plant-based drinks among the young population to maintain their health is expected to contribute to the growth of the green tea market in the upcoming years.

According to a new report published by Allied Market Research, titled “Green Tea Market," the green tea market was valued at $14.8 billion in 2021 and is estimated to reach $29.3 billion by 2030, growing at a CAGR of 8.04% from 2022 to 2030.

> “Growing demand for healthy and plant-based drinks among young population to maintain their health is expected to contribute to the green tea market growth in the upcoming years.”
> *Allied Market Research*

□□ □□□□□□□□ □□□□□□□ □□□□□ □□ □□□□□ □□□□□□□ https://www.alliedmarketresearch.com/request-sample/5317

Green tea is becoming more and more popular among millennials as a plant-based, organic, and healthful beverage. The dried leaves of the Camellia Saneness plant are used to make green tea. A well-known beverage with Chinese origins that is now consumed all around the world is green tea. Among the many health advantages of green tea are detoxification, weight loss, and maintenance. Popular green tea matcha is made by crushing the leaves rather than steeping them like regular green tea does. Lipton green tea and Tetley green tea are currently two of the most well-known green tea brands available.

The primary element expected to drive green tea market demand in the coming years is the growing need for healthy-promoting beverages. The health benefits of green tea are becoming more widely recognized as people show a greater interest in leading healthier lifestyles.
One of the many health advantages of green tea is its ability to lower the risk of cardiovascular disease. Growing consumer demand for healthful beverages like green tea is anticipated to propel the market throughout the forecast period. This is because lifestyle-related health issues, including obesity and high blood pressure, are more common.
On the other hand, compared to other teas that compete in the market, such as cinnamon tea and others, green tea beverages are highly expensive. In the anticipated time frame, this element is probably going to impede market expansion.

Major players in the green tea market have begun concentrating on the creation of new products in order to address the growing demand for high-nutrition drinks like matcha and green tea. These kinds of products should help the industry in the future. In the next few years, these factors are expected to propel the growth of the green tea market.

□□ □□□ □□□□□□□ □□□□□□□□□□□□□□ https://www.alliedmarketresearch.com/request-for-customization/5317

There are four main segments in the global green tea market: type, form, distribution channel, and geography. The market is further divided into flavored and unflavored products based on kind. Green tea bags, loose green tea leaves, and instant green tea blends are the three categories into which the market is divided. The market is divided into supermarket/hypermarket, convenience stores/specialty stores, and internet categories based on the distribution channel. The market is examined by region, covering North America, Europe, Asia-Pacific, and LAMEA.

Unilever Plc., Tata Consumer Products Ltd., Typhoo Tea, Associated British Foods Plc., The Begilow Tea Company, Tazo Tea Company, Numi Organic Tea, The Republic of Tea, Inc., East West Tea Company LLC., and Northern Tea Merchants Ltd. are the firms operating in the green tea market.

By carefully examining various market elements, such as key market segments, market statistics, market size, market dynamics, regional market outlook, investment opportunities, and leading players contributing to market expansion, the report provides an extensive analysis of the global green tea market trends.

The research provides insight into the current state of the industry as well as future trends and advancements that will fuel its expansion. Along with Porter's five forces analysis of the market, the report also profiles obstacles and challenges that have the potential to impede market growth. These factors include the competitive landscape, suppliers' and buyers' bargaining power, the threat of new competitors, and the emergence of substitutes in the market.

□□ □□□ □□□ https://www.alliedmarketresearch.com/checkout-final/584a6bd01ed8d140a7e09635109964f7

Impact of Covid-19 on the Global Green Tea Industry

The COVID-19 epidemic has been advantageous for the green tea market segment. While other industries suffered significant setbacks, the production and consumption of green tea soared. People started consuming healthier beverages like black tea, matcha tea, and green tea in response to the high frequency of serious symptoms and the high rate of transmission. This is a comprehensive examination of the green tea trend, taking into account the pandemic impact caused by import-export restrictions and labor shortages.
Among the many health advantages of green tea are its ability to lower acidity, control weight, and boost immunity. Green tea is therefore a popular choice among those who want to ward off the coronavirus and help themselves prepare for it. During the pandemic, this factor boosted the market share of green tea.

□Key Findings of the Study

For the duration of the forecast period, the flavored green tea sub-segment is expected to hold a dominant market share in the global market.

According to form, the subsegment of green tea bags is anticipated to hold the largest market share in the worldwide market during the course of the projected period.

The supermarket/hypermarket sub-segment is expected to hold a dominant market share in the global market, according to distribution channel projections.

Asia-Pacific was the largest sub-segment by region in the global market in 2021 and is expected to continue growing at the fastest rate in the coming years.

□□ □□□□ □□ □□□ □□□□□□□ https://www.alliedmarketresearch.com/connect-to-analyst/5317

About Us

Allied Market Research (AMR) is a full-service market research and business consulting wing of Allied Analytics LLP, based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view of providing business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

We have professional corporate relations with various companies, and this helps us dig out market data that helps us generate accurate research data tables and confirms the utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high-quality data and help clients in every way possible to achieve success. Each and every piece of data presented in the reports published by us is extracted through primary interviews with top officials from leading companies in the domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Market Research
+1 5038946022
help@alliedmarketresearch.com
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/692207920