

Hydraulic Breaker Market Estimated to Reach USD 3.5 billion by 2031 | Top Players Montabert, Sandvik AB, Msat Msb

LAMEA is the fastest growing region for hydraulic breakers as there is increase in industrialization and urbanization in the developing nations

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Introduction to the Market-

A hydraulic breaker is a construction machine that attaches a powerful breaker to an excavator to dismantle hard rocks and structures. It is driven by the excavator's auxiliary hydraulic system, which is equipped with a foot valve for this purpose. High pressure is emitted from a small canister that stores pressurized hydraulic fluid. Hydraulic breakers come in a variety of power capacities, including small (up to 10 tons), medium (11-30 tons), and large (31+ tons). They are used in the mining and construction sectors.



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The top ten market players are selected based on two key attributes - competitive strength and market positioning.”

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According to a new report published by Allied Market Research, titled, “Hydraulic Breaker Market,” The hydraulic breaker market size was valued at \$2 billion in 2021, and is estimated to reach \$3.5 billion by 2031, growing at a CAGR of 5.7% from 2022 to 2031.

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Demands Dynamics:

Demand for hydraulic breakers has increased due to growth of infrastructure, residential, and commercial facilities. In addition, rise in population and surge in demand for roads, highways, bridges, and tunnels are expected to drive the hydraulic breaker market growth during the forecast period. In addition, high productivity, high impact performance, energy recovery that

increase output per shift, and reduced energy & fuel consumption are some of the benefits of hydraulic breaker, which boost the market growth.

Therefore, various major companies are focusing on manufacturing advanced hydraulic breakers for construction and mining applications. Moreover, the market is growing lucratively due to increased government investments in infrastructure projects and the mining sector. However, lack of skilled & qualified operators and decrease in new construction activity are the factors anticipated to hinder the growth of the market.

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Urbanization and industrialization in countries such as India, China, and Japan has led to rise in demand for hydraulic breakers. In addition, increase in government investments in infrastructure development fuels the growth of the hydraulic breaker industry. For example, in March 2022, the National Highways Authority of India announced plans to build 25,000 km of national highways in 2022-2023 at a speed of 50 km per day. Therefore, all these factors are expected to drive the the Asia-Pacific hydraulic breaker market growth. However, shortage of skilled operators and declining new construction activities are the factors expected to hinder the market growth.

Increasing demand for hydraulic breakers is due to increased government investments in mining for minerals, coal, and metals. For example, in October 2020, the Russian government announced its \$1.5 billion investment in rare earth mining and infrastructure. Such factors increase the demand for hydraulic breakers and provide many opportunities for market growth.

Segmentation Based On:

The global hydraulic breaker market is segmented into equipment size, type, application, end user industry, and region.

On the basis of equipment size, the market is divided into small, medium and large.

Depending on type, it is classified into premium and non-premium. By application, it is segregated into breaking oversized material, trenching, demolition and others.

On the basis of end user industry, it is further classified as construction, mining, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Top Players:

Montabert, Sandvik AB, Msat Msb corporation, Indeco North America, NPK Construction Equipment, Inc., Soosan Heavy Industries Co., Ltd., FURUKAWA CO., LTD., Epiroc AB, Caterpillar Inc., DAEMO ENGINEERING CO., LTD.

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