

Des Moines Multifamily Property Acquired by NAS Investment Solutions

The acquisition of Broadway Apartments creates an investment opportunity for all real estate investors

DES MOINES, IOWA, UNITED STATES, February 29, 2024 /EINPresswire.com/ -- NAS Investment Solutions (NASIS), a national sponsor known for high quality passive real estate investments with reliable yield performance, has acquired Broadway Apartments, a three story, 120-unit multifamily property complex in Des Moines, IA.



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The acquisition of Broadway

Apartments creates an <u>investment opportunity</u> for all real estate investors especially for those 1031 Exchange investors who are in immediate need of a quality replacement property. It is also suitable for self-directed IRAs and represents a narrow window of opportunity for accredited investors to participate.



The acquisition of Broadway Apartments creates an opportunity for all real estate investors especially for those 1031 Exchange investors who are in immediate need of a quality replacement property."

Karen E. Kennedy, President and Founder of NAS Investment Solutions National Asset Services (NAS), one of the Country's leading commercial real estate companies, known for maximizing property value in all economic situations while enhancing residents' living experience, will be responsible for overseeing property management as well as asset managing the multifamily complex for the property's investment clients.

Built in 2015, the Broadway Apartments property features an average home size of 875 square-feet and is located approximately nine miles northeast from the heart of downtown Des Moines on a 7.83-acre site. Community amenities include an updated clubhouse, fitness center,

playground, dog park, theater room and on-site management. There are additional garage

spaces available for rent.

"We are excited to offer our clients the opportunity to invest in a property located in one of the strongest growth markets in the Midwest," commented <u>Karen E. Kennedy, President and Founder of NAS Investment Solutions</u> and National Asset Services. "With significant investments from major tech industry companies, economic diversification and a lower cost of living, Des Moines is on a solid path to more growth and development."

Located near restaurant and shopping venues, Broadway Apartments offers residents a variety of entertainment options right outside their doorstep. Adventureland Amusement Park, Prairie Meadows Racetrack & Casino, and Outlets of Des Moines are within two miles of the property. With proximity to I-80 and Hwy 6, there is easy access to major employers and downtown Des Moines.

Accredited investors seeking more information on this sponsor-owned property should visit nasinvestmentsolutions.com and contact Karen E. Kennedy at kkennedy@nasassets.com or at 310.988.4240.

About National Asset Services (NAS)

Since 2008, NAS has served 2,594 investment clients and has established an impressive track record for investment property management. The history includes generating over \$650 million in cash distributions to property investors and managing a commercial real estate portfolio of 183 diverse commercial properties, comprised of 25 million square feet, in 31 states. The overall value of NAS' managed portfolio in the company's 13-year history, totals over \$3.34 billion. Visit nasassets.com for more information.

About NAS Investment Solutions (NASIS)

NAS Investment Solutions was established to leverage National Asset Services' experience in investment property management by identifying, acquiring, and enhancing commercial real estate investments across all sectors of the real estate industry. The company is known nationwide for its investing sponsorship of high-quality passive DST investment properties with reliable yield performance.

The company is different from other property investment sponsors by offering multiple benefits that include:

- * Investing in the property alongside investor clients.
- * Managing the sponsored investment through National Asset Services, making the company accountable throughout the entire hold period.
- * Maintaining high acquisition standards and executing an exhaustive, transparent due diligence process
- * Thoroughly vetting potential property investments, utilizing professionals that have experience

in acquiring and managing real estate.

- * Reliable cash flow from day one, paid monthly by direct deposit.
- * Properties are an excellent estate planning tool.
- * The property loan is non-recourse to all investors.
- * Management free ownership
- * Ability to invest in larger assets on a fractional basis.
- * All properties qualify for 1031 Exchange.
- * Self-directed IRA suitable

The company's website, nasinvestmentsolutions.com offers investment articles, comprehensive information, and a free guide on the 1031 exchange process and for investors seeking passive DST property investments.

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