

Rubber Processing Chemicals Market Size Worth USD 6.20 billion by 2030 | A CAGR of 5%

The Exactitude Consultancy has updated its global market reports with latest data for 2024 and projections up to 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 1, 2024 /EINPresswire.com/ -- The global rubber processing chemicals market size is expected to grow at 5% CAGR from 2024 to 2030. It is expected to reach above USD 6.20 billion by 2030 from USD 4 billion in 2023.



Rubber processing chemicals are the specialty chemicals that are used to enhance the chemical and physical properties of rubber. These chemicals improve the resistance of rubber to temperature, ozone, oxidation, sunlight, and mechanical stress. It also improves the resilience, mechanical strength, abrasion, tensile strength and hardness of rubber. The chemicals used for



Rubber processing chemicals see a surge in demand due to expanding industries and enhanced product requirements."

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rubber processing are generally antidegradants, antiscorch agents, accelerators, blowing agents adhesion promoters and others.

Increasing demand for tires, rubber belts, wipers blades, hoses from automotive sector is expected to drive the market. Expending automobile industry shall positively impact the market. Additionally, increasing demand for rubber for non-tire application floor coverings, sealants,

roofing materials and others is expected to fuel market growth.

For Detailed Information of the Market, Download PDF Sample Report:

https://exactitudeconsultancy.com/reports/4344/rubber-processing-chemicals-market/#request-a-sample

Year Considered to Estimate the Market Size:

Base Year of the Analysis: 2023 Historical Period: 2018–2023 Forecast Period: 2024–2030

Competitive Landscape

The Rubber Processing Chemicals market competitive landscape provides details by competitor. Details included are company overview, company financials, revenue generated, market potential, investment in research and development, new market initiatives, regional presence, company strengths and weaknesses, product launch, product width and breadth, application dominance. The above data points provided are only related to the companies' focus related to Rubber Processing Chemicals market.

Leading Key players included in this Report are:

Major players in the Rubber Processing Chemicals Market are identified through secondary research and their market revenues determined through primary and secondary research are: Arkema SA, BASF SE, Crofa International Plc., Eastman Chemical Company, Kumho Petrochemical Co. Ltd., Lanxess AG, NOCIL ltd., Solvay SA, Sumitomo Chemical, The Chemours Co. and Others.

Industry News:

In 2021, LANXESS has entered into the agreement with seller. The parties agreed not to reveal the purchase price. The transaction is expected to close in the first quarter of 2021, according to LANXESS.

In 2020, Eastman Chemical Company has acquired Marlotherm heat transfer fluids manufacturing assets in Germany, and also regarding formulations, intellectual property, and customer contracts, from Sasol. Eastman has expanded its heat transfer fluids product offerings to customers globally as a result of this acquisition.

MARKET DYNAMICS

The increase in the application of rubber in the floor covering, sound insulation, and roofing materials drive the growth of rubber processing chemicals market. Besides this, the use of rubber in end-use industries such as footwear, latex, and belts also drives the market growth. However, stringent regulations related to the use of rubber restricts the growth of rubber processing chemicals market. The growing automobile sales are expected to bolster well the demand for rubber processing materials in the near future.

Rubber Processing Chemicals Market Segmentation: Global Rubber Processing Chemicals Industry By Product, 2020-2029, (USD Million) (Kilotons) **Antidegradants** Accelerators Processing AIDS & Other RPC'S Global Rubber Processing Chemicals Industry By Application, 2020-2029, (USD Million) (Kilotons) **Latex Products** Footwear **Belts & Hoses** Non-Automotive Others Global Rubber Processing Chemicals Industry By End User, 2020-2029, (USD Million) (Kilotons) Tire Non-Tire Regional Outlook: Asia Pacific is one of the biggest markets for rubber processing chemicals across the globe due major export from the region to other regional markets. In terms of production and consumption, China dominated the market. Indonesia, Malaysia, Thailand, and India are other

Asia Pacific is one of the biggest markets for rubber processing chemicals across the globe due to increased demand from the automotive and construction industries. Natural rubber is also a major export from the region to other regional markets. In terms of production and consumption, China dominated the market. Indonesia, Malaysia, Thailand, and India are other important producers in the region. The abundant supply of raw materials in nations like China is projected to improve output and may result in industry relocating to the Asia Pacific area. Environmental restrictions like as REACH, on the other hand, are pressuring producers to discover alternatives to existing products that are limited by regulatory authorities. Due to increasing urbanization, technological advancements, and increased expenditures in end-use industries, China is the leading country in the global market.

Browse Complete Summary and Table of Content:

https://exactitudeconsultancy.com/reports/4344/rubber-processing-chemicals-market/ Key Benefits: ☐ This study gives a detailed analysis of drivers, restrains, opportunities and challenges limiting the market expansion of Rubber Processing Chemicals market. ☐ A descriptive analysis of demand-supply gap, estimation and forecast in the global Rubber Processing Chemicals market. ☐ Porter's five forces model gives an in-depth analysis of buyers and suppliers, threats of new entrants & substitutes and competition amongst the key market players. ☐ By understanding the value chain analysis, the stakeholders can get a clear and detailed picture of this Rubber Processing Chemicals Market Among the report's primary offers are the following: Direct-To-Consumer Rubber Processing Chemicals definition, synopsis, and product specification are included in the research. It also identifies market-related obstacles and opportunities. An in-depth study of the market for Rubber Processing Chemicals products, including regional evaluations and competitive analyses on a global, regional, and local scale. Indicators influencing market scenarios, development patterns, growth plans, as well as major regional enterprises fundamental to the market, are identified and highlighted. A comprehensive section on the market's competitive landscape includes company profiles, strategic activities, and market shares for the industry's major competitors. Various macro- and micro-level influences on the Global Rubber Processing Chemicals market is identified and analyzed in the study. Offers a detailed overview of the leading participants in the industry, as well as an analysis of their present strategic goals and critical financial data.

Frequently Asked Questions:

☐ What does this report covers?

☐ Does this report estimates the current market size?

☐ What are the key Segments offered in this report?
☐ Which market dynamics are covered in this report?
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