

Eco Fiber Market worth USD 94.73 billion by 2030, growing at a CAGR of 8.1% - Exclusive Report by Exactitude Consultancy

Eco Fiber Market Analysis Report by Product Type, by Application and by End Users: Global Opportunity Analysis and Industry Forecast 2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 1, 2024 /EINPresswire.com/ -- "Exactitude Consultancy That Adds Flavour To Your Success"

The latest study released on the global <u>Eco Fiber</u> Market evaluates market size,



trend, and forecast to 2030. The Eco Fiber market study covers significant research data and proofs to be a handy resource document for managers, analysts, industry experts and other key people to have ready-to-access and self-analyzed study to help understand market trends, growth drivers, opportunities and upcoming challenges and about the competitors.



The market for eco-friendly fibers expands rapidly as consumer preferences shift towards sustainable and environmentally friendly materials."

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The Eco Fiber Market is expected to grow at 8.1% CAGR from 2024 to 2030. It is expected to reach above USD 94.73 billion by 2030 from USD 46.99 billion in 2023.

Eco Fibers are type of fibers that do not require the use of pesticides and chemicals for growth. These fibers are resistant to mold, mildew, and disease-free. The product majorly includes linen, ramie, bamboo, and hemp, which make organic and eco-friendly fiber for textile and apparel

applications. Advanced technologies have led to the development of products that have microbe resistance, UV resistance, and breathable properties. Rising application in manufacturing textile products for apparel, home, commercial applications is leading to market growth. Moreover, textile manufacturers are investing in organic and natural Eco Fibers to prevent clothing waste. In addition, governmental regulations restricting the overuse of synthetic and manmade fiber

have further led to the adoption of bio-based and organic fibers, thereby augmenting the eco fiber market growth.

Key Players in This Report Include:

Lenzing AG, US Fibers, Polyfibre Industries, Grasim Industries Ltd, Shanghai Tenbro Bamboo Textile Co. Ltd., China Bambro Textile (Group) Co. Ltd., Pilipinas Ecofiber Corporation, Teijin Limited, David C Poole Company Inc., Foss Performance Materials, Vrijesh Natural Fibre & Fabrics Pvt. Ltd and other.

KEY INDUSTRY DEVELOPMENTS:

May 2021 – The Lenzing Group successfully completed and commissioned an air purification and sulfur recycling plant at the Lenzing site. The company invested over USD 55 million where the system reduces 15,000 tons of CO2 emissions.

June 2020 – Liva, a brand from Birla Cellulose, part of Grasim Industries Ltd, launched antimicrobial fibers that kill viruses and bacteria and also inhibit growth keeping the fabric fresh and hygienic in the long run.

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The Global Eco Fiber Market segments and Market Data Break Down are illuminated below:

Eco Fiber Market By Type, 2020-2030, (Usd Billion, Kilotons)

Regenerated Fibers

Recycled Fibers

Organic Fibers

Others

Eco Fiber Market By Application, 2020-2030, (Usd Billion, Kilotons)

Clothing / Textile

Household Furnishing

Industrial
Medical
Others
Regional and Country-level Analysis:
The Asia Pacific region dominated the eco fibers market and is predicted to grow at the fastest

CAGR of 8.1% during the forecast period. Over the projected period, the market is likely to develop due to rising demand for garments and increased need for sustainable textiles. This scenario is anticipated to be mirrored in major economies such as India, China, Japan, and Australia in the coming years. India is the fastest-growing market in Asia Pacific, owing to the country's expanding population, per capita clothing consumption, and increased foreign investment, among other important socioeconomic variables that are projected to promote market expansion. The increased usage of polyester, acrylic fibers, and viscose for home, technical, and garment applications, on the other hand, is predicted to stifle the expansion of eco fibers across the area. Furthermore, the growing usage of handbags, clothing accessories, and apparels is likely to stimulate demand for textiles in fashion and clothing applications in the coming years.

During the projected period, the North American eco fiber market is likely to grow. Demand for eco fibers is increasing in end-use sectors such as textiles, industrial, medical textiles, packaging, and home. Furthermore, an older population and attempts to manufacture superior sports gear are likely to boost regional market growth throughout the projection period. Furthermore, factors such as expanding sustainable practices as a result of increased environmental consciousness are boosting eco fiber growth across the area.

The eco fiber market in Canada is predicted to thrive throughout the forecast period due to increased demand for textiles due to population growth. Increased net immigration has resulted in population growth, which is likely to result in increased demand for the product in the textiles and clothing sector. Furthermore, looser migration rules have resulted in the immigration of a multi-ethnic population, which is expected to stimulate fashion and apparel demand throughout the projection period.

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- Understanding the most reliable investment center: Our research evaluates investment centers in the market, taking into account future demand, profits, and returns. Clients can focus on the most prestigious investment centers through Eco Fiber market research.
- Evaluating potential business partners: Our research and insights help our clients in identifying compatible business partners.

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