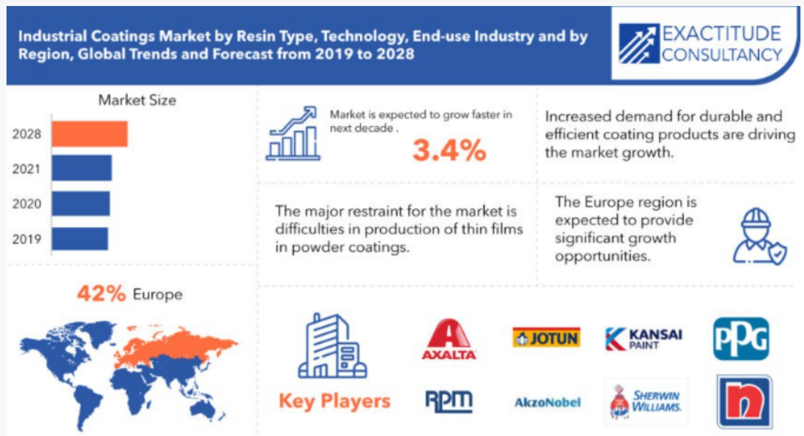
Industrial Coatings Market to Reach $113.8 Billion by 2028 with 3.4% CAGR, Says Exactitude Consultancy

Global Industrial Coatings Market include Akzo Nobel N.V., Axalta Coating Systems, Llc, Jotun As, Ppg Industries Inc.



Industrial Coatings Market

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 1, 2024 /EINPresswire.com/ -- A complete study of the global Industrial Coatings Market is carried out by the analysts in this report, taking into consideration key features like drivers, challenges, recent trends, opportunities, advancements, and competitive landscape. The report's primary aim is to supply an advance illustration of the latest development, scenario, and war situations impact on the worldwide industry and exhaustive scope to cover all the possible segments helping every stakeholder in the Industrial Coatings Market. This study does a thorough going-over of the market and offers visions based on a market SWOT analysis. This report provides an overview of the technology development across regions, market size and forecasts, key market segments, and key industry players. It offers valuable information to the industry insiders, potential investors. It includes an exhaustive enquiry with the reliability of logic and the comprehensiveness of contents. The market report also examines the current state of the Industrial Coatings industry, as well as our report contains an in-depth analysis of key market growth drivers such as market demand, supply chain, technology, and regulations.

> "The global industrial coatings market continues to experience strong demand driven by increasing industrial activities across various sectors."
>
> *Exactitude Consultancy*

The global industrial coatings market is expected to grow at more than 3.4% CAGR from 2024 to 2030. It is expected to reach above USD 113.8 billion by 2028 from a little above USD 84.2 billion in 2019.

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Key factors driving the growth of the global industrial coatings market include:

Increasing demand from end-use industries: Growing industrial activities in sectors such as automotive, aerospace, and construction drive the demand for industrial coatings to protect and enhance the durability of their products and structures.

Rising focus on sustainability: There is a growing trend towards environmentally friendly coatings that have low VOC (volatile organic compound) emissions and are compliant with regulations such as REACH (Registration, Evaluation, Authorization, and Restriction of Chemicals) and EPA (Environmental Protection Agency) guidelines.

Technological advancements: Innovations in coating technologies, such as nanotechnology and smart coatings, are driving market growth by offering improved performance characteristics such as enhanced durability, self-healing properties, and anti-microbial functionalities.

Growth in emerging economies: Rapid industrialization and urbanization in emerging economies, particularly in Asia-Pacific and Latin America, are driving the demand for industrial coatings as infrastructure development and manufacturing activities increase.

Increasing investments in research and development: Manufacturers are investing in research and development activities to develop advanced coatings with superior properties, such as enhanced durability, scratch resistance, and anti-corrosive properties, thereby expanding their product portfolios and gaining a competitive edge in the market.

List of the Top key players Influencing this Market includes:

The research study includes the current trends that are being adopted by significant market players in the Industrial Coatings markets, including the use of cutting-edge technology, government funding of R&D, and an increasing focus on sustainability.

Akzo Nobel N.V., Axalta Coating Systems, Llc, Jotun As, Ppg Industries Inc., The Sherwin-Williams Company, Nippon Paint Holdings Co., Ltd., Kansai Paint Co., Ltd., Rpm International Inc., Tikkurila Oyj, Hempel As

KEY INDUSTRY DEVELOPMENTS:

August 2020 –Sherwin-Williams Company Protective & Marine introduced rapid curing technology to significantly reduce the time and labor costs for the protection of structural steels.

The company's Envirolastic 2500 system can be applied as a single or multi-coat system with comparable color and gloss retention to a polyurethane topcoat, resulting in faster shop throughput, as compared to a traditional two-pack coating system.

July 2020 – PPG Industries, Inc. announced the introduction of hydrophobic coating for PPG Surface Seal. The newly formulated product is ultraviolet (UV) light-resistant, compatible with most fluids in aerospace cleaning and maintenance, and is compliant with REACH & EPA.

Segmentation Analysis of the market:

The market is segmented based on the type, product and application. The segmentation helps to deliver a precise explanation of the market.

Segments Covered in the Industrial Coatings Market Report:

Industrial Coatings Market by Resin Type, 2019-2028, (In USD Million)

Polyurethane

Epoxy

Acrylic

Polyester

Alkyd

Fluoropolymer

Others

Industrial Coatings Market by Technology, 2019-2028, (In USD Million)

Solvent-Based

Water-Based

Powder

Others

Industrial Coatings Market by End Use Industry, 2019-2028, (In USD Million)

General Industrial

Protective

Automotive OEM

Industrial Wood

Automotive Refurnish

Coil

Packaging

Marine

Aerospace

Rail

Industrial Coatings Market by Regions, 2019-2028, (In USD Million)

North America

Europe

Asia Pacific

South America

Middle East and Africa

Important countries in all regions are covered.

The full Report of Industrial Coatings Market is Available@:

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Regional Coverage:

Region Included: North America, Europe, Asia Pacific, Oceania, South America, Middle East and Africa

Country level breakdown: United States, Canada, Mexico, Brazil, Argentina, Colombia, Chile, South Africa, Nigeria, Tunisia, Morocco, Germany, United Kingdom (UK), Netherlands, Spain, Italy, Belgium, Austria, Turkey, Russia, France, Poland, Israel, United Arab Emirates, Qatar, Saudi Arabia, China, Japan, Taiwan, South Korea, Singapore, India, Australia and New Zealand, etc.

The major share is expected to be occupied by Europe for global industrial coatings market during the forecast period. The large share of this market is largely attributed to the rising prevalence of sustainable and environment friendly, and the presence of major market players in the region. On the other hand, the Asia Pacific region is expected to grow at the highest CAGR during the forecast period due to the rapid urbanization along with numerous growing sectors like marine, aerospace, construction, etc., especially in countries such as India and China.

The report provides insights on the following pointers:

Market Penetration: Comprehensive information on the product portfolios of the top players in the Industrial Coatings market.

Product Innovation: Detailed insights on upcoming technologies, R&D activities, and product launches in the market.

Competitive Assessment: In-depth assessment of the market strategies, geographic and business segments of the leading players in the market.

Market Development: Comprehensive information about emerging markets. This report analyzes the market for various segments across geographies.

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the Industrial Coatings market.

Quick Snapshot and Extracts from TOC of Latest Edition Overview of Industrial Coatings Market:

Industrial Coatings Size (Sales Volume) Comparison by Type
Industrial Coatings Size (Consumption) and Market Share Comparison by Application (2023-2029)
Industrial Coatings Size (Value) Comparison by Region (2023-2029)
Industrial Coatings Sales, Revenue and Growth Rate (2023-2029)
Market Competitive Situation and Current Scenario Analysis
Strategic proposal for estimating sizing of core business segments
Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type
Analyze competitors, including all important parameters of Market
Market Manufacturing Cost Analysis

Latest innovative headway and supply chain pattern mapping of leading and merging industry players

With this report you will learn:

Who the leading players are in Industrial Coatings Market?
What you should look for in a Industrial Coatings?
What trends are driving the Market?
About the changing market behavior over time with strategic view point to examine competition?
Who are the main players in the market, and what is their market share?
How do companies set their prices in the market, and what is the competitive landscape like?

We offer customization on the Industrial Coatings market report based on specific client requirements: https://exactitudeconsultancy.com/primary-research/

Customization 20%.
Five Countries can be added as per your choice.
Five Companies can add as per your choice.
Free customization for up to 40 hours.
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Exactitude Consultancy is a Market research & consulting services firm which helps its client to address their most pressing strategic and business challenges. Our professional team works hard to fetch the most authentic research reports backed with impeccable data figures which guarantee outstanding results every time for you. So, whether it is the latest report from the researchers or a custom requirement, our team is here to help you in the best possible way.

Contact:

Irfan T
Exactitude Consultancy
+1 704-266-3234
email us here
Visit us on social media:
Twitter
LinkedIn

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