

# Farm Equipment Market is anticipated to grow USD 131.04 billion by 2029 at a CAGR of 4.03% by Exactitude Consultancy

Global Farm Equipment Market include John Deere, Cnh Industrial, Mahindra & Mahindra, Agco Corporation

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/EINPresswire.com/ -- A complete study of the global [Farm Equipment](#) Market is carried out by the analysts in this report, taking into consideration key features like drivers, challenges, recent trends, opportunities, advancements, and competitive landscape. The

report's primary aim is to supply an advance illustration of the latest development, scenario, and war situations impact on the worldwide industry and exhaustive scope to cover all the possible segments helping every stakeholder in the Farm Equipment Market. This study does a thorough going-over of the market and offers visions based on a market SWOT analysis. This report

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The demand for farm equipment remains strong due to the need for efficient mechanization and automation in agriculture to increase productivity and yield.”

*Exactitude Consultancy*

provides an overview of the technology development across regions, market size and forecasts, key market segments, and key industry players. It offers valuable information to the industry insiders, potential investors. It includes an exhaustive enquiry with the reliability of logic and the comprehensiveness of contents. The market report also examines the current state of the Farm Equipment industry, as well as our report contains an in-depth analysis of key market growth drivers such as market demand, supply chain, technology, and regulations.



The global farm equipment market is expected to grow at 4.02% CAGR from 2024 to 2030. It is expected to reach above USD 131.04 billion by 2028 from USD 122.00 billion in 2019.

Get the PDF Sample Copy of Farm Equipment report @:

<https://exactitudeconsultancy.com/reports/1861/farm-equipment-market/#request-a-sample>

List of the Top key players Influencing this Market includes:

The research study includes the current trends that are being adopted by significant market players in the Farm Equipment markets, including the use of cutting-edge technology, government funding of R&D, and an increasing focus on sustainability.

John Deere, Cnh Industrial, Mahindra & Mahindra, Agco Corporation, Kubota Corporation, Claas Kga Mbh, Iseki & Co., Ltd., Escorts Limited, Sdf Group, Yanmar Holdings Co., Ltd

Recent Developments:

In 2021, John Deere has introduced new material collection systems and mechanical grapples. This product has manufactured for compact utility tractors. The New Frontier MG20F Mechanical Grapple provides a quick-attach solution for fast installation and features a 1,200-pound (544 kg) lift capacity.

In 2021, AGCO Corporation brand Massey Ferguson has released VE Series planters. This series is developed by using rigid and folding-frame planters to narrow transport and track planters. VE Series planters provides growers straightforward, dependable, durable planters to deliver consistent, accurate seed placement for optimum yields.

In 2021, CLAAS has released flagship TORION 1913 and TORION 2014 models. They have multiple features like more engine power, higher lift capacity, and an even greater loading height.

Segmentation Analysis of the market:

The market is segmented based on the type, product and application. The segmentation helps to deliver a precise explanation of the market.

Segments Covered in the Farm Equipment Market Report:

Global Farm Equipment Market by Power Output, 2019-2028, (In USD Million)

<30 HP

31-70 HP

71-130 HP

131–250 HP

>250 HP

Global Farm Equipment Market by Drive Type, 2019-2028, (In USD Million)

Two-Wheel

Four-Wheel

Global Farm Equipment Market by Function, 2019-2028, (In USD Million)

Automotive

Plowing & Cultivating

Sowing & Planting

Plant Protection & Fertilizing

Harvesting & Threshing

Others

Global Farm Equipment Market by Propulsion, 2019-2028, (In USD Million)

Battery Electric

Hybrid Electric

Global Farm Equipment Market by Region, 2019-2028, (In USD Million)

North America

Europe

Asia Pacific

South America

Middle East and Africa

Important Countries in All Regions Are Covered.

The full Report of Farm Equipment Market is Available@:

<https://exactitudeconsultancy.com/reports/1861/farm-equipment-market/>

Regional Coverage:

Region Included: North America, Europe, Asia Pacific, Oceania, South America, Middle East and Africa

Country level breakdown: United States, Canada, Mexico, Brazil, Argentina, Colombia, Chile, South Africa, Nigeria, Tunisia, Morocco, Germany, United Kingdom (UK), Netherlands, Spain, Italy, Belgium, Austria, Turkey, Russia, France, Poland, Israel, United Arab Emirates, Qatar, Saudi Arabia, China, Japan, Taiwan, South Korea, Singapore, India, Australia and New Zealand, etc.

For the market analysis, the Asia Oceania region includes Japan, China, India, South Korea, Australia, and the Rest of Asia Oceania. The increasing farm mechanization driven by subsidies/loan waivers and government efforts is expected to drive farm tractor sales in India. Electric farm tractors are gaining traction in China due to various factors. The government's push for cleaner transportation and financial incentives has spurred adoption. Rising awareness of sustainable agriculture's importance has further driven demand, given the environmental impact of traditional methods. Indian government provides a capital subsidy of up to 40% of the cost of an electric tractor. This subsidy is available to farmers who purchase electric tractors from approved manufacturers. Precision agriculture is gaining recognition in India and China as a sustainable and environmentally friendly approach to crop farming, yielding improved agricultural outcomes. As precision agriculture offers the potential to increase yields, reduce waste, and improve overall farm profitability, farmers often require more advanced and capable equipment to implement these practices effectively. Tractors, a fundamental tool in modern farming, are crucial in precision agriculture operations.

The report provides insights on the following pointers:

**Market Penetration:** Comprehensive information on the product portfolios of the top players in the Farm Equipment market.

**Product Innovation:** Detailed insights on upcoming technologies, R&D activities, and product launches in the market.

**Competitive Assessment:** In-depth assessment of the market strategies, geographic and business segments of the leading players in the market.

**Market Development:** Comprehensive information about emerging markets. This report analyzes

the market for various segments across geographies.

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the Farm Equipment market.

Quick Snapshot and Extracts from TOC of Latest Edition Overview of Farm Equipment Market:

Farm Equipment Size (Sales Volume) Comparison by Type

Farm Equipment Size (Consumption) and Market Share Comparison by Application (2023-2029)

Farm Equipment Size (Value) Comparison by Region (2023-2029)

Farm Equipment Sales, Revenue and Growth Rate (2023-2029)

Market Competitive Situation and Current Scenario Analysis

Strategic proposal for estimating sizing of core business segments

Players/Suppliers High Performance Pigments Manufacturing Base Distribution, Sales Area, Product Type

Analyze competitors, including all important parameters of Market

Market Manufacturing Cost Analysis

Latest innovative headway and supply chain pattern mapping of leading and merging industry players

With this report you will learn:

Who the leading players are in Farm Equipment Market?

What you should look for in a Farm Equipment?

What trends are driving the Market?

About the changing market behavior over time with strategic view point to examine competition?

Who are the main players in the market, and what is their market share?

How do companies set their prices in the market, and what is the competitive landscape like?

Regional Reports:

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We offer customization on the Farm Equipment market report based on specific client requirements: <https://exactitudeconsultancy.com/primary-research/>

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Five Countries can be added as per your choice.

Five Companies can add as per your choice.

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Contact:

Irfan T

Exactitude Consultancy

+1 704-266-3234

[email us here](#)

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