

## Electric scooters Market Size to Worth USD 33.8 billion by 2030 | With a 5.9% CAGR by Exactitude Consultancy

The Exactitude Consultancy Electric Scooters Market Report – Market Size, Trends, And Global Forecast 2024-2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 1, 2024 /EINPresswire.com/ -- The qualitative report published by Exactitude Consultancy research on the "<u>Electric</u> <u>scooters</u> Market offers an in-depth examination of the current trends, latest expansions, conditions, market size, various drivers, limitations, and



key players along with their profile details. The Electric scooters market report offers historical data for 2018 to 2023 and also makes available the forecast data from the year 2024 to 2030 which is based on revenue. With the help of all this information research report helps the Market contributors to expand their market positions. With the benefit of all these explanations, this

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Growing urbanization and eco-consciousness drive the surge in demand for electric scooters, offering convenient and sustainable mobility solutions." *Exactitude Consultancy*  market research report recommends a business strategy for present market participants to strengthen their role in the market. This report analyzes the impact of the Covid 19 pandemic on the Electric scooters Market from a Global and Regional perspective.

The global electric scooters market size is expected to grow at more than 5.9% CAGR from 2024 to 2030. It is expected to reach above USD 33.8 billion by 2030 from a little above USD 20 billion in 2023.

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Top Key Players are covered in the Electric Scooters Market Report:

Yadea group holding ltd, Jiangsu xinri e-vehicle co., ltd, Niu international, Silence urban ecomobility, Hero electric, Vmoto limited, Energica motor company, Zhejiang luyuan electric vehicle co., ltd, Askoll and Govecs.

Market Segment Analysis:

The Electric Scooters Market Report provides a preliminary review of the industry, definitions, classifications, and enterprise chain shape. Market analysis is furnished for the worldwide markets which include improvement tendencies, hostile view evaluation, and key regions development. Development policies and plans are discussed, and manufacturing strategies and fee systems are also analyzed.

Global Electric scooters Market by Vehicle Type, 2019-2028, (In USD Million)

E-SCOOTER/MOPED

E-MOTORCYCLE

Global Electric scooters Market by Battery Type, 2019-2028, (In USD Million)

Sealed Lead Acid

Lithium-Ion

Global Electric scooters Market by Distance Covered, 2019-2028, (In USD Million)

Below 75 Miles

75 – 100 Miles

Above 100 Miles

Global Electric scooters Market by Technology, 2019-2028, (In USD Million)

Plug-In

Battery

Electric Scooters Market by Voltage, 2019-2028, (In USD Million)

36V

48V

60V

72V

Electric Scooters Market by Vehicle Class, 2019-2028, (In USD Million)

Economy

Luxury

Regional Analysis:

The region-wise coverage of the market is mentioned in the report, mainly focusing on the regions:

North America (NA) – US, Canada, and Mexico

Europe (EU) – UK, Germany, France, Italy, Russia, Spain & Rest of Europe

Asia-Pacific (APAC) – China, India, Japan, South Korea, Australia & Rest of APAC

Latin America (LA) – Brazil, Argentina, Peru, Chile & Rest of Latin America

The Middle East and Africa (MEA) – Saudi Arabia, UAE, Israel, South Africa

Asia-Pacific for the global electric scooter market during the forecast period. The large share of this market is largely attributed to the huge sales production in China, and growing demand for eco-friendly and cost-effective commutation in the region. On the other hand, the Asia Pacific region is expected to grow at the highest CAGR during the forecast period due to the growing government initiatives to encourage the use of electric scooters, especially in countries such as India and China. The rapid economic growth of China and India are other major factors expected to boost the growth of the market in the region over the forecast period.

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Electric Scooter Market Drivers

Increased Research and Development spending on upgraded rechargeable batteries in addition

to growing technological advancements in the e-scooter sector.

E-scooters are becoming more popular as individuals learn about their advantages. Individuals who don't even own them owing to e-scooter sharing businesses can also use the scooters. More individuals than ever are utilizing electric scooters - some to protect the environment, some to reserve money.

Types of electric scooters vary widely, and development is still being done to enhance their performance.

Investors are likely to be interested in new ridesharing and e-scooter startups as long as the escooter industry is profitable. This implies that new competitors with creative e-scooter-sharing ideas are likely to emerge on the scene.

For their staff and students, several businesses and universities with large campuses are implementing e-scooter services. It makes it possible for people to travel shorter distances more quickly and without difficulty.

Significant Features and Key Highlights of the Electric scooters Market Reports:

- Detailed overview of The Electric scooters market.
- Changing market dynamics of the industry.
- In-depth market breakdown by Type, Application, etc.
- Historic, existing, and predictable market size in terms of extent and worth.
- Recent manufacturing trends and developments.
- Competitive landscape of The Electric scooters market.
- Approaches to significant performers and product help.
- Prospective and niche sectors/regions exhibiting promising growth.

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The Electric scooters Market report gives answers to the following:

What guidelines are followed by key performers to contest this Covid-19 condition? What are the important matters drivers, opportunities, challenges, and dangers of the market? will face surviving? Which are the essential market players in the Electric scooter industry? What is the forecast compound annual growth rate (CAGR) of the global market for the duration of the forecast period (2024-2030)? What could be the anticipated value of the Electric scooter marketplace during the forecast period?

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