

# Dark Web Intelligence Market Analysis: Shedding Light on Hidden Markets

*A rise in cyber fraud, cryptocurrencies & technical advancements in cyber-security are the major driving factors for the market growth.*

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [dark web intelligence market](#) garnered \$341.70 million in 2021, and is estimated to generate \$2.30 billion by 2031,

manifesting a CAGR of 21.3% from 2022 to 2031. The report provides an extensive analysis of changing market dynamics, major segments, value chains, competitive scenarios, and regional landscapes. This research offers valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

The global dark web intelligence market is expected to grow at a high rate due to rise in cyber fraud in recent years. The introduction of cryptocurrencies, such as Bitcoin and Ethereum has boosted the demand for dark web intelligence solutions, as ransoms are paid in crypto currency due to its untraceable nature. Furthermore, technical advancements in the field of cyber-security, antivirus, and malware protection have had an impact on the Dark Web Intelligence Market Size, which is expected to create the need for dark web intelligence solutions for mobile devices.

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Thus, driving the growth of the market. In addition, industries are shifting businesses over cloud, as the popularity of cloud-based operations is growing significantly. Multiple technologies are publicly available that allow ransomware attackers to locate misconfigured cloud infrastructure on the Internet. As a result, businesses must implement multilayer security solutions. Furthermore, robust dark web intelligence is critical in dealing with such issues.



Dark Web Intelligence Market

## Covid-19 Scenario:

- Industries around the globe are severely affected by the outbreak of the COVID-19 pandemic. However, the impact on the technology sector during the crisis was comparatively lesser than the rest of the economy.
- The implementation of the global encouraged usage of emerging technologies such as dark web intelligence. Various organizations adopted dark web intelligence solutions to tackle various cyber threats and enhance business operations.
- The increase in the variety of cyber frauds such as ransomware attacks, financial fraud, and data hacking across industries such as BFSI, healthcare, and government created the demand for dark web intelligence solutions to perform contactless operations safely and securely even during the pandemic.
- Furthermore, dark web intelligence enables end-to-end business operation management while improving business agility, streamlining processes, and securing the future of enterprises. For instance, in February 2021, Volante Global, a multi-class and multi-territory international managing general agent (MGA) platform, launched the innovative cyber ransomware solution, Cyber LockoutSM, which combines ransomware insurance cover with the latest cyber security technology. It is designed specifically to greatly reduce an organization's exposure to malware attacks, including ransomware. Such developments are expected to enhance the market's growth in the post-pandemic.

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The dark web intelligence market trends in Asia-Pacific are expected to exhibit the highest growth during the forecast period. Owing to rapid technological advancements, digitization of economies, and government initiatives as well as increased expandable income among the region's middle-income population are the key factors that power the overall economy's growth of the Asia-Pacific region. The cyber risk technologies in Asia-Pacific coupled with regulations from various organizations and government bodies to protect from cyber threats, help to drive the growth of the market. Furthermore, growing digitalization towards business processes is expected to provide lucrative growth opportunities for the dark web intelligence market in the Asia-Pacific region.

The research provides detailed segmentation of the global dark web intelligence market based on component, deployment model, enterprise size, industry vertical, and region. The report discusses segments and their sub-segments in detail with the help of tables and figures. Market players and investors can strategize according to the highest revenue-generating and fastest-growing segments mentioned in the report.

Based on components, the solution segment held the highest share in 2021, accounting for nearly three-fourths of the global dark web intelligence market, and is expected to continue its leadership status during the forecast period. However, the services segment is expected to register the highest CAGR of 22.7% from 2022 to 2031.

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Based on the deployment model, the on-premise segment accounted for the highest share in 2021, contributing to more than half of the global dark web intelligence market, and is expected to maintain its lead in terms of revenue during the forecast period. However, the cloud segment is expected to manifest the highest CAGR of 22.0% from 2022 to 2031.

Based on enterprise size, the large enterprises dominated the overall dark web intelligence industry in 2021 and is expected to continue this trend during the forecast period. There is an increase in the adoption of dark web intelligence in large enterprises to operate a business operation safely and securely. Furthermore, large enterprises are integrating their large volume of data in the cloud to augment their speed, accuracy, and value chain scalability, which is opportunistic for market growth. However, the SME's is expected to witness the highest dark web intelligence market growth in the upcoming year. The adoption of dark web intelligence is expected to increase to optimize the business capabilities of small & medium-sized enterprises. Moreover, the continuous rise in several government initiatives through various digital SME campaigns throughout the world fuel the growth of the market.

Depending on the industry vertical, the BFSI sector dominated the Dark Web Intelligence Market Share in 2021 and is expected to continue this trend during the forecast period. There is a fast acceleration in the adoption of dark web intelligence in the BFSI sector. As it is the prime target of any cyber-attack due to an enormous quantity of critical value data (CVD) related to employees and clients. It has become essential for financial institutions to adopt dark web intelligence services to protect their data. However, the IT and Telecom sector is expected to witness the highest growth in the Dark Web Intelligence Market Forecast period. The IT and Telecom businesses are moving toward digitization and technology initiatives motivated by the global pandemic, which is expected to provide lucrative growth opportunities for the dark web intelligence market in the upcoming years. Furthermore, powerful analysis tools and capabilities aid security analysts, threat hunters, and IT staff to evaluate and block follow-on attacks much more quickly. Such benefits drive the growth of the market.

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Leading market players of the global dark web intelligence industry analyzed in the research include Alert Logic, Blueliv, Carbonite, Inc., DarkOwl, Digital Shadows, Echosec, Enigma,

Flashpoint, IntSights, KELA, NICE Actimize, Proofpoint, Inc., Searchlight Security, Sixgill, Terbium Labs, Verisign, and ZeroFox. This report gives an in-depth profile of these key players of the market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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If you have special requirements, please tell us, and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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