EINPRESSWIRE

Bottled Water Market to Grow Worth US$ 455.5 Billion by 2032 | Exhibiting CAGR of 6.5%

According to the latest report by IMARC Group, The global bottled water market size reached US$ 255.1 Billion in 2023.

Bottled Water Market Size

SHERIDAN, WYOMING, UNITED STATES, March 4, 2024 /EINPresswire.com/ -- IMARC Group's report titled "Bottled Water Market Report by Product Type (Still, Carbonated, Flavored, Mineral), Distribution Channel (Supermarkets/Hypermarkets, Convenience Stores, Direct Sales, On-Trade, and Others), Packaging Type (PET Bottles, Metal Cans, and Others), and Region 2024-2032". The global bottled water market size reached US$ 255.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US$ 455.5 Billion by 2032, exhibiting a growth rate (CAGR) of 6.5% during 2024-2032.

Grab a sample PDF of this report: https://www.imarcgroup.com/bottled-water-market/requestsample

Factors Affecting the Growth of the Bottled Water Industry:

- Emerging Health and Hydration Trends:

The bottled water industry is currently experiencing robust growth due to the prevailing health and hydration trends. As consumers around the world increasingly prioritize their well-being, bottled water is emerging as a preferred choice for its perception as a healthier alternative to sugary and calorie-laden beverages. This trend is further fueled by a growing awareness of the importance of staying hydrated for overall health. The enhanced convenience and portability of bottled water also allows consumers to easily quench their thirst on the go, which aligns with modern lifestyles, thereby catalyzing market growth.

 Rising Environmental Concerns and Sustainable Packaging:

Rising sustainable packaging initiatives is driving the bottled water industry toward growth. Concerns about single-use plastic waste have augmented the demand for eco-friendly solutions. Many companies now use recycled plastic or biodegradable materials for their bottles. Brands embracing these sustainable practices attract environmentally conscious consumers, eliminating concerns and contributing to market growth. The tension between convenience and environmental responsibility continues to shape the industry's strategies and offerings, thereby supporting market growth.

 Convenience and Accessibility:

The bottled water industry's growth is also being propelled by its unmatched convenience and accessibility. Bottled water is available in various sizes and formats, offering consumers a portable, safe hydration option. This convenience factor is especially appealing to individuals with active and busy lifestyles who seek readily available clean drinking water. Furthermore, in regions where tap water quality is a major concern, bottled water provides a reliable and accessible source of safe hydration. Marketing efforts highlighting the purity and safety of bottled water have further accelerated the product adoption rate, sustaining its growth in the market.

Leading Companies Operating in the Global Bottled Water Industry:

 Bisleri International Pvt. Ltd.
 Danone S.A.
 Gerolsteiner Brunnen GmbH & Co. KG
 Nestle S.A.
 Nongfu Spring (Yangshengtang Co. Ltd.)
 Otsuka Pharmaceutical Co. Ltd.
 PepsiCo Inc.
 Primo Water Corporation
 Tata Consumer Products Limited
 The Coca-Cola Company

Ask Analyst for Sample
Report: https://www.imarcgroup.com/request?type=report&id=3131&flag=C

Bottled Water Market Report Segmentation:

By Product Type:

 Still
 Carbonated

 Flavored
 Mineral

Still represented the leading segment due to the widespread consumer preference for its natural and refreshing taste.

By Distribution Channel:

 Supermarkets/Hypermarkets
 Convenience Stores
 Direct Sales
 On-Trade
 Others

Based on the distribution channel, the market has been divided into supermarkets/hypermarkets, convenience stores, direct sales, on-trade, and others.

By Packaging Type:

 PET Bottles
 Metal Cans
 Others

PET bottles represented the largest segment as they are lightweight, convenient, and easily recyclable.

Regional Insights:

 North America (United States, Canada)
 Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
 Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
 Latin America (Brazil, Mexico, Others)
 Middle East and Africa

Asia Pacific's dominance in the bottled water market is attributed to the region's large population, rising disposable incomes, and increasing health consciousness among consumers.

Global Bottled Water Market Trends:

The heightened emphasis on health and wellness among consumers has augmented the demand for bottled water as it is perceived as a healthier alternative to sugary beverages, thereby propelling market growth. Apart from this, rising environmental concerns and sustainability efforts that prompt companies to adopt eco-friendly packaging solutions like PET bottles and reduce their carbon footprint is another major growth-inducing factor. Furthermore, the convenience and accessibility associated with bottled water have catalyzed market growth as consumers seek on-the-go hydration solutions. Additionally, the rapid expansion of the urban population, particularly in the Asia Pacific region, where elevating urbanization levels and inflating disposable incomes are driving higher consumption rates, is contributing to market growth.

Trending Reports By IMARC Group:

Polydextrose Market: https://www.imarcgroup.com/polydextrose-market

Nucleotides Market: https://www.imarcgroup.com/nucleotides-market

Milk Protein Concentrate Market: https://www.imarcgroup.com/milk-protein-concentrate-market

Electrolyte And Vitamin Water Market: https://www.imarcgroup.com/electrolyte-vitamin-water-market

Vodka Market: https://www.imarcgroup.com/vodka-market

Fresh Cherries Market: https://www.imarcgroup.com/fresh-cherries-market

White Wine Market: https://www.imarcgroup.com/white-wine-market

Nitro-Infused Beverages Market: https://www.imarcgroup.com/nitro-infused-beverages-market

Note: If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARCs information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the companys expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

Elena Anderson
IMARC Services Private Limited
+1 631-791-1145
email us here
