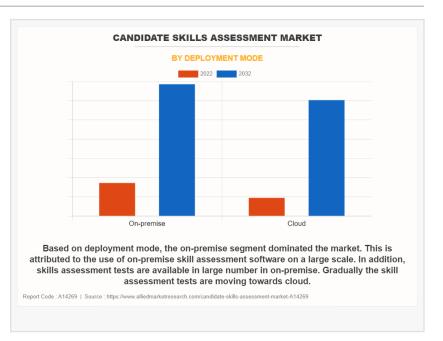


## Candidate Skills Assessment Market Growth With Recent Trends and Demand | Berke, eSkill, Devskiller, HackerRank, iMocha

WILMINGTON, DE, UNITED STATES, March 4, 2024 /EINPresswire.com/ --The <u>candidate skills assessment</u> <u>industry</u> was valued at \$2.3 billion in 2022, and is estimated to reach \$7.4 billion by 2032, growing at a CAGR of 12.6% from 2023 to 2032.

Employers are increasingly recognizing the importance of soft skills such as communication, adaptability and emotional intelligence, thus driving the importance of candidate skills assessment platform as the platform possess the feature to evaluate both



technical and soft skills of candidate. In addition, integration of artificial intelligence (AI) and machine learning (ML) in skills assessment tool is on the rise. These technologies are helping to automate certain aspects of assessment process such as analysis and data insights generation. Furthermore, game playing elements are being incorporated into skill assessment platforms, thus making the assessment process more engaging and interactive.

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The Candidate Skills Assessment market is a vital segment within the broader human resources and talent management industry, providing tools and platforms for evaluating and measuring the skills of job candidates. As businesses increasingly prioritize efficient and effective hiring processes, the demand for these assessment solutions has grown significantly.

Platforms that facilitate remote assessment of candidates' skills through various testing methods, such as multiple-choice quizzes, coding challenges, and situational judgment tests. Tailored assessment solutions designed to evaluate specific skills and competencies required for particular roles or industries. Tools that analyze assessment results and provide insights into candidates' strengths, weaknesses, and overall suitability for the role. Seamless integration with ATS platforms to streamline the hiring process and ensure a smooth transition from assessment to recruitment. Assessment tools and platforms tailored to the unique needs and requirements of specific industries, such as healthcare, finance, or technology. Major players in the Candidate Skills Assessment market employ various strategies to remain competitive and enhance their service offerings:

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Launching new platforms or features that leverage advanced technologies such as artificial intelligence (AI) to provide more accurate and comprehensive assessments. Collaborating with educational institutions, industry organizations, or technology providers to expand their reach and offer specialized training or certification programs. Focusing on customer needs and feedback to continuously improve their products and services, ensuring they meet the evolving requirements of businesses and recruiters.

The examples provided, such as iMocha's AI-EnglishPro platform and Dassault Systemes' partnership with Cranfield University, highlight how market players are leveraging innovative solutions and strategic partnerships to address specific needs within the Candidate Skills Assessment market. These initiatives not only drive market share growth but also contribute to the advancement of skills assessment practices in the broader ICT sector.

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North America dominated the market in 2022. This is attributed to the increasing rise of competition between service providers. In addition, key players in the region are providing more security for data by ensuring quick access and greater outreach. However, the Asia-Pacific region is expected to grow in the future, owing to the large number of technological start-ups and large investment of IT companies growing in the region.

The report analyzes the profiles of key players operating in the candidate skills assessment market such as The Predictive Index., Berke, Mercer Mettl Assessments, eSkill, Devskiller, HackerRank, iMocha, Kandio, Athena Assessment Inc., and HireVue.

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David Correa Allied Market Research +1 5038946022 email us here Visit us on social media: Facebook Twitter LinkedIn

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