

## Enhanced Oil Recovery Market to hit USD 72.96 billion by 2030,at a CAGR of 7.4% by Exactitude Consultancy

The Exactitude Consultancy Enhanced Oil Recovery Market Report –Share, Growth, And Forecast 2024-2030

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 5, 2024 /EINPresswire.com/ -- An informed market study has been uploaded to the source of Exactitude Consultancy is an in-depth analysis of Enhanced Oil Recovery Market This research reports provides insights on current and future industry trends, enabling readers to



identify products and services, driving revenue growth and profitability. This research report provides a detailed analysis of all key factors influencing the market on a global and regional scale, including drivers, restraints, threats, challenges, opportunities, and industry-specific trends. Additionally, the report cites global certainties and assurances along with downstream



The Enhanced Oil Recovery market experiences growing demand, driven by a need for efficient oil extraction methods, maximizing reservoir yields globally."

Exactitude Consultancy

and upstream analysis of key players. The forecast market information, SWOT and PESTEL analysis, market scenario, and Sales forecasts are conducted by Porter 5 force and possibility study are the energetic aspects evaluated in this report. The research report presents a 2022 base year and forecasts between 2024 and 2030.

The global enhanced oil recovery market is expected to grow at 7.4 % CAGR from 2020 to 2029. It is expected to reach above 72.96 USD billion by 2029 from 42.82 USD

billion in 2020.

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## <u>sample</u>

Top Key Companies of the Enhanced Oil Recovery Market:

The report also provides analysis of the key companies of the industry and their detailed company profiles including Schlumberger Limited, Halliburton, ExxonMobil Corporation, Royal Dutch Shell plc, Chevron Corporation, BP plc, National Aluminium Company Limited, Baker Hughes Company, Total SA, Titan Oil Recovery, Denbury Resources Inc., Praxair Technology Inc., LUKOIL, China National Petroleum Corporation and others.

**Recent News:** 

May 1, 2023: SLB, Rockwell Automation Inc. (NYSE: ROK), Sensia LLC and Cognite announced a collaboration that will accelerate the evolution of the offshore industry's floating production storage and offloading (FPSO) facilities.

April 26, 2023: ExxonMobil made a final investment decision for the Uaru development offshore Guyana after receiving required government and regulatory approvals.

Enhanced Oil Recovery Market Segmentation:

Enhanced Oil Recovery Market by Product 2022-2029, (USD Billion)

Alkaline Chemicals

Surfactants

**Polymers** 

**Foamers** 

Alkali-Surfactant-Polymer (ASP) Formulations

Others

Enhanced Oil Recovery Market by Technology, 2022-2029, (USD Billion)

Thermal Injection

Gas Injection

**Chemical Injection** 

Enhanced Oil Recovery Market by Application, 2022-2029, (USD Billion)

Onshore

Offshore

The region-wise coverage of the market is mentioned in the report, mainly focusing on the regions:

North America is the global leader in improved oil recovery, and it is predicted to increase considerably throughout the projection period. This is due to an increase in the number of matured wells in the United States, which is the region's biggest contributor. The United States of America is the key driving factor behind the regional market's development. This growth can be attributed to the country's presence of a number of unconventional oil and gas resources, as well as matured fields, both of which require innovative extraction methods to increase output from existing wells. Furthermore, prominent Canadian oil and gas exploration firms are currently utilizing EOR technology to effectively recover oil from fields in their operations.

Asia Pacific is a rapidly growing market for EOR technology, with a market share of over 20%. China and Indonesia are major players in the industry, with China having significant heavy oil reserves and Indonesia having significant offshore oil reserves. The market in Asia Pacific is driven by the increasing demand for energy and investment in EOR technology to increase oil production.

Explore Full Report with Detailed TOC Here:

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Chapter Outline of Enhanced Oil Recovery Market:

- Enhanced Oil Recovery Market Report Overview: It includes major players of the market covered in the research study, research scope, market segments by type, market segments by application, years considered for the research study, and objectives of the report.
- Global Growth Trends: This section focuses on industry trends where market drivers and top market trends are shed light upon. It also provides growth rates of key producers operating in the market. Furthermore, it offers production and capacity analysis where marketing pricing trends, capacity, production, and production value of the market are discussed.
- Enhanced Oil Recovery Market Share by Manufacturers: Here, the report provides details about

revenue by manufacturers, production and capacity by manufacturers, price by manufacturers, expansion plans, mergers and acquisitions, and products, market entry dates, distribution, and market areas of key manufacturers.

- Enhanced Oil Recovery Market Size by Type: This section concentrates on product type segments where production value market share, price, and production market share by product type are discussed.
- Enhanced Oil Recovery Market Size by Application: Besides an overview of the market by application, it gives a study on the consumption in the market by application.
- Enhanced Oil Recovery Market Production by Region: Here, the production value growth rate, production growth rate, import and export, and key players of each regional market are provided.
- Enhanced Oil Recovery Market Consumption by Region: This section provides information on the consumption in each regional market studied in the report. The consumption is discussed on the basis of country, application, and product type.
- Company Profiles: Almost all leading players of the market are profiled in this section. The analysts have provided information about their recent developments in the market, products, revenue, production, business, and company.
- Enhanced Oil Recovery Market Forecast by Production: The production and production value forecasts included in this section are for the market as well as for key regional markets.
- Enhanced Oil Recovery Market Forecast by Consumption: The consumption and consumption value forecasts included in this section are for the market as well as for key regional markets.
- Value Chain and Sales Analysis: It deeply analyzes customers, distributors, sales channels, and the value chain of the market.
- Key Findings: This section gives a quick look at the important findings of the research study.

What's New for 2024?

Global competitiveness and key competitor percentage market shares
Market presence across multiple geographies – Strong/Active/Niche/Trivial
Online interactive peer-to-peer collaborative bespoke updates
Access to digital archives and Research Platform
Complimentary updates for one year

Strategic points covered in the Enhanced Oil Recovery Market catalog:

- Introduction, market driving force product research goals and research scope of the market (2024-2030).
- Exclusive summary Basic data on the market.
- The changing impact on market dynamics global party supplies driving factors, trends, challenges, and opportunities; post-COVID analysis.
- Introduction of the market factors, Porter's five forces, the supply/value chain, market entropy, patent/trademark analysis.
- Show 2024-2030 by type, end-user, and region/country.
- Assess the leading manufacturers of the Enhanced Oil Recovery Market, including their competitive landscape, peer analysis, BCG matrix, and company profile.
- Evaluate the market-by-market segments, countries/regions and manufacturers/companies, the revenue share and sales of these companies/companies in these different regions of the main countries/regions (2024-2030).

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Can I modify the scope of the report and customize it to suit my requirements?

Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

- Country level market for Enhanced Oil Recovery Market (up to 5)
- Profiling and additional market players (up to 5)
- Free up to 40 hours of customization.

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