

Explosive Growth Predicted: Nephrology and Urology Devices Market Set to Surge, Expected to Reach \$47.8 billion by 2032

Rise in prevalence of kidney & urological disorders and increase in demand for minimally invasive medical procedures drive the growth of the market

PORTLAND, OREGON, UNITED STATES, March 5, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Nephrology and Urology Devices Market](#) by Product (Instruments and Consumables & Accessories), by Application, (Kidney Diseases, Urological Cancer & BPH, and Others), and by End User, (Hospitals, Dialysis Centers, and Others): Global Opportunity Analysis and Industry Forecast, 2023-2032". According to the report, the global nephrology and urology devices industry generated \$31.3 billion in 2022, and is anticipated to generate \$47.8 billion by 2032, witnessing a CAGR of 4.3% from 2023 to 2032.□

The report provides an extensive analysis of changing market dynamics, major segments, value chains, competitive scenarios, and regional landscape. This research offers valuable guidance to leading players, investors, shareholders, and startups in devising strategies for sustainable growth and gaining a competitive edge in the market.

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- During recession, individuals and governments might tighten their budgets, leading to reduced healthcare spending. This could affect patients' ability to access & afford nephrology and urology devices, potentially leading to decreased demand for diagnostics. In addition, economic downturns lead to reduced funding for medical research and development. This could slow down the advancement of technologies and tools for nephrology and urology devices, potentially limiting the availability of more effective and less invasive diagnostic methods.
- However, rise in the prevalence of urological and nephrological diseases, increase in technological advancements, and growth in awareness about early diagnosis & treatment could boost the need for these devices, leading to a positive impact from the global recession.

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Global Nephrology and Urology Devices Market 2022-2032: Key Players, Market Segments, and Growth Prospects?

Increase in prevalence of kidney and urological disorders such as chronic kidney disease, urinary tract infections, kidney stones, & urologic cancers; surge in technological advancements; and rise in demand for minimally invasive medical procedures drive the growth of the global nephrology and urology devices market. However, the high cost of urology devices restricts market growth. Contrarily, growth prospects in emerging markets present new opportunities in the coming years.

Global Nephrology and Urology Devices Market 2022-2032: Key Players, Market Segments, and Growth Prospects?

- B. Braun SE
- Baxter International Inc.
- Becton, Dickson and Company
- Boston Scientific Corporation
- Coloplast Ltd
- Karl Storz GmbH & Co. KG
- Medtronic plc
- Olympus Corporation
- Stryker Corporation
- Teleflex Incorporated

The report provides a detailed analysis of these key players in the Nephrology and Urology Devices Market. These players have adopted different strategies such as product upgrade, and product launch to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Global Nephrology and Urology Devices Market 2022-2032: Key Players, Market Segments, and Growth Prospects?

Based on product, the consumables and accessories segment held the largest market share in 2022, accounting for more than three-fifths of the global nephrology and urology devices market revenue and is estimated to maintain its leadership status throughout the forecast period. This segment is projected to manifest the highest CAGR of 4.5% from 2023 to 2032. This is attributed to rise in prevalence of chronic kidney diseases and growth in aging population, which led to surge in demand for urological devices such as consumables.

Depending on application, the kidney diseases segment held the largest market share in 2022, accounting for more than half of the global nephrology and urology devices market and is estimated to maintain its leadership status throughout the forecast period. Increase in the

number of people suffering from chronic kidney diseases has led to increase in the demand for urology and nephrology devices which propels the segment growth.

However, the urological cancer & BPH segment is projected to manifest the highest CAGR of 5.4% from 2023 to 2032. This is attributed to increase in awareness of urological cancers, advances in medical technology, and rise in aging population, bring more susceptible to urological conditions such as cancer and BPH.

As per end user, the hospitals segment accounted for the largest share in 2022, contributing to nearly more than two-fifths of the global nephrology and urology devices market revenue, and is projected to maintain its lead position during the forecast period. This is attributed to rise in technological advancements and innovations in nephrology and urology devices making it increasingly feasible to perform procedures in hospital settings.

However, the dialysis centers segment is projected to manifest the highest CAGR of 4.8% from 2023 to 2032. This is attributed to the dialysis centers offering specialized care & medical expertise in managing kidney-related conditions, as a result of which, patients prefer these centers for the convenience of receiving treatment from trained professionals in a clinical setting.

According to region, North America held the largest market share in terms of revenue in 2022, accounting for nearly two-fifths of the global nephrology and urology devices market revenue and is likely to dominate the market during the forecast period. This is attributed to the well-established healthcare system, rise in prevalence of urological diseases, technological advancement in devices, and rise in number of product approvals.

However, Asia-Pacific is expected to witness the highest CAGR of 4.9% from 2023 to 2032. Rise in awareness about early diagnosis & treatment, increase in prevalence of urological & kidney diseases, and development of healthcare industry are expected to drive the growth of the nephrology and urology devices market.

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- Assist with your research, presentations and business plans
- Show which emerging market opportunities to focus on
- Increase your industry knowledge
- Keep you up-to-date with crucial market developments
- Allow you to develop informed growth strategies
- Build your technical insight
- Illustrate trends to exploit
- Strengthen your analysis of competitors

- Provide risk analysis, helping you avoid the pitfalls other companies could make
- Ultimately, help you to maximize profitability for your company.

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- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

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- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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