

Orthopedic Braces & Supports Market Size to reach USD 5.18 billion by 2030 | With a 6.20% CAGR by

Global Orthopedic Braces & Supports Market include -DJO Finance LLC, Ossur HF, Breg

LUTON, BEDFORDSHIRE, UNITED KINGDOM, March 5, 2024 /EINPresswire.com/ -- The "[Orthopedic Braces & Supports](#) Market" Size, Scope, and Forecast 2024-2030 report has been added to the market research collection of Research Reports. The report offers an in-depth analysis of the growth of the industry by

segmenting it by type and geography. It provides an overview of the current market size and its forecast in terms of revenue and volume. Industry experts and researchers have offered an authoritative and concise analysis of the Orthopedic Braces & Supports Market with respect to various aspects such as growth Factors, challenges, Restraints, Developments, and Opportunities

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The orthopedic braces and supports market continues to see growth due to rising demand for non-invasive solutions for musculoskeletal conditions.

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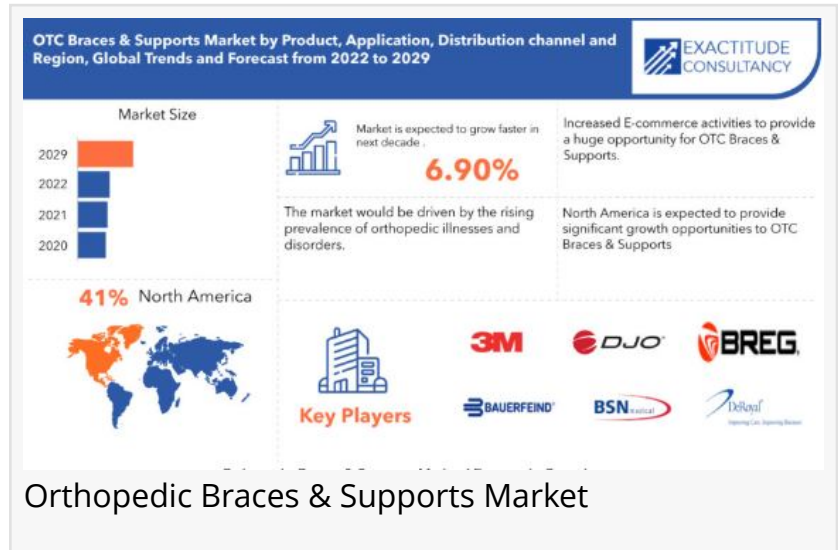
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for growth. This report provides a pin-point analysis of changing dynamics and emerging trends in the Orthopedic Braces & Supports Market. The report also includes competitor and regional analysis and highlights the latest advancements in the market. Also this report analysis Porters five forces analysis, value chain analysis, SWOT analysis are some additional important parameters used for the analysis of market growth

The global Orthopedic Braces & Supports market size is USD 3.19 billion in 2023 and is expected to grow till USD

5.18 billion by 2030, at a Compounded annual growth rate (CAGR) of 6.20%.

Rising orthopedic injuries fuels market growth.



Rising orthopedic injuries are driving the market CAGR for orthopedic braces. Orthopedic injuries are the most prevalent reason for hospitalization due to accidents and other incidents. Sports injuries are expected to fuel demand for foot and ankle devices. Sports-related injuries are becoming more common as the number of sports activities increases. Athletes are focused on specific fitness-related activities such as cycling, jogging, and others where they are prone to ailments that lead to ligament injury. Plaster cast is more malleable and has a slower setting time than fibreglass in casting and splinting. It takes longer for the material to solidify after being applied and moulded. Plaster of Paris, for instance, produces less heat, minimizing patient discomfort and the danger of burns. Indoor athletes are at a high risk of ligament tear and will produce a significant demand for ankle braces. Athletes typically utilize orthopedic braces to protect themselves from additional harm during sports. According to the American Academy of Orthopedic Surgeons (AAOS), around 25% of sports injuries involve the lower extremities, such as the foot and ankle. Furthermore, the rising number of accidents is a crucial element driving the market's expansion.

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Top Key Players in Orthopedic Braces & Supports Market:

DJO Finance LLC, Ossur HF, Breg, Inc., Bauerfeind AG, and Essity.

Recent Development:

September 2020, DJO will release the DonJoy X-ROM Post-Op Knee Brace. The product is stated to be one of the most advanced range of motion (ROM) protection, with an improved user-friendly design for quicker and faster application and adjustment. The X-ROM brace aids patients in their recovery after ACL reconstruction and other knee procedures. It increases comfort, stability, and confidence.

June 2019, Wasp has established a digital orthopedic laboratory where patients may get personalized 3D printed medical support equipment.

May 2020, Townsend Design has announced the launching of a new arthritic knee brace in North America, which is designed to decrease discomfort by reducing load on the side of the knee.

Segmentation of Orthopedic Braces & Supports Market:

Key Market Segments: Orthopedic Braces & Supports Market

Orthopedic Braces & Supports Market by Product, 2020-2029, (USD Millions)

Knee

Ankle

Hip

Spine

Shoulder

Neck

Elbow

Hand

Wrist

Orthopedic Braces & Supports Market by Type, 2020-2029, (USD Millions)

Soft

Rigid

Hinged

Orthopedic Braces & Supports Market by Application, 2020-2029, (USD Millions)

Ligament (ACL, LCL)

Preventive

OA

Orthopedic Braces & Supports Market by Distribution Channel, 2020-2029, (USD Millions)

Pharmacies

Orthopaedic Clinics

Pharmacies & Retailers

E-Commerce Platforms

Orthopedic Braces & Supports Market, By Geography

The Asia Pacific area is forecasted to be the fastest-growing region. The expanding elderly and obese population (combined with the considerable incidence of orthopedic and diabetes-related disorders in this age group) and increasing healthcare expenditure in APAC nations are driving demand for orthopedic braces and supports. To preserve their market position, top product makers are adopting strategic activities such as product commercialization, owing to the region's significant growth potential.

Study Objectives of this report are:

To study and analyse the global s market size (value and volume) by company, key regions/countries, products and application forecast to 2030.

To understand the structure of Orthopedic Braces & Supports market by identifying its various sub segments.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

Focuses on the key global Orthopedic Braces & Supports manufacturers, to define, describe and analyse the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyse the Orthopedic Braces & Supports with respect to individual growth trends, future prospects, and their contribution to the total market.

To project the value and volume of Orthopedic Braces & Supports submarkets, with respect to key regions (along with their respective key countries).

To analyse competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyse their growth strategies.

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There are several compelling reasons to consider purchasing this report on the global Orthopedic Braces & Supports Market:

Comprehensive Market Insights: The report provides a detailed and comprehensive analysis of the global Orthopedic Braces & Supports Market, covering key trends, growth drivers, challenges, and opportunities. It offers valuable insights into market dynamics, enabling informed decision-making and strategic planning.

In-Depth Industry Analysis: The report delves into the competitive landscape, market segmentation, and key players' profiles. It presents a thorough assessment of the market's current and future potential, helping businesses identify potential partnerships, acquisitions, or investment opportunities.

Market Size and Forecast: The report includes accurate market sizing and forecasting data, enabling businesses to gauge the market's growth potential and plan their investments accordingly. This data-driven approach assists in optimizing resource allocation and mitigating risks.

Emerging Trends and Innovations: By highlighting emerging trends and innovations in the Orthopedic Braces & Supports Market, the report equips businesses with valuable foresight. Staying ahead of the curve on technological advancements and consumer preferences can offer a competitive edge.

Regional Analysis: The report examines the Orthopedic Braces & Supports Market across different regions, providing a comprehensive understanding of regional dynamics and market variations. This information aids businesses in devising region-specific strategies and tapping into high-growth markets.

Regulatory Insights: With an analysis of relevant regulations and policies impacting the Orthopedic Braces & Supports Market, the report helps businesses navigate compliance requirements and mitigate regulatory risks.

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