

Here's Why Elder Care Service Market is Surging; Must Know External Factor Analysis | Amedisys, Extendicare, Revera

Stay up to date with Elder Care Service Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.

PUNE, MAHARASHTRA, INDIA, March 5, 2024 /EINPresswire.com/ -- According to HTF Market Intelligence, the [Global Elder Care Service market](#) to witness a CAGR of 6.5% during the forecast period (2024-2030). The Latest

Released Elder Care Service Market Research assesses the future growth potential of the Elder Care Service market and provides information and useful statistics on market structure and size.



Elder Care Service Market

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Criag Francis

This report aims to provide market intelligence and strategic insights to help decision-makers make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the key drivers, challenges, opportunities and constraints in the Elder Care Service market. The Elder Care Service market size is estimated to increase by USD 1848.9 Billion at a CAGR of 6.5% by 2030. The report includes historic market data from 2024 to 2030. The Current market value is pegged at USD 1124.4 Billion.

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The Major Players Covered in this Report: Sunrise Senior Living (United States), Brookdale Senior

Living (United States), Kindred Healthcare (United States), Amedisys (United States), Genesis Healthcare (United States), Encompass Health (United States), Extendicare (Canada), Bupa Aged Care (Australia), Comfort Keepers (United States), Home Instead Senior Care (United States), Senior Helpers (United States), Interim HealthCare (United States), Atria Senior Living (United States), Senior Lifestyle (United States), Revera Inc. (Canada), SavaSeniorCare (United States)

Definition:

The Elder Care Service market refers to a broad industry encompassing various services, facilities, and resources designed to cater to the needs of elderly individuals, particularly those requiring assistance, support, and specialized care due to aging-related issues or health conditions. Services provided within the elderly person's home, including assistance with activities of daily living (ADLs) such as bathing, dressing, meal preparation, medication reminders, and companionship. Residential communities designed for seniors who require varying levels of assistance and support, offering a combination of housing, personal care services, and recreational activities. Specialized care for seniors with Alzheimer's disease, dementia, or memory-related issues, offering tailored programs, secured environments, and support for cognitive challenges.

Market Trends:

- The global demographic shift towards an aging population is driving increased demand for elder care services, with a growing number of seniors requiring varying levels of support and assistance.
- A trend towards aging in place and the desire for independence among seniors has led to a rise in demand for in-home care services, including home health aides, companionship, and assistance with daily living activities.
- Adoption of technology in elder care, including telehealth solutions, remote monitoring systems, wearable devices, and smart home technologies to improve safety, communication, and healthcare management for seniors.

Market Drivers:

- Aging populations in many countries are increasing the demand for elder care services as more individuals enter old age and require various levels of support.
- Advancements in healthcare technologies, medical treatments, and better management of chronic conditions are extending the lifespan of seniors, increasing the need for long-term care services.
- Changes in family structures and lifestyles, including smaller families and increased participation of women in the workforce, leading to a higher reliance on professional elder care services.

Market Opportunities:

- Opportunities for innovation in technology-driven solutions, telemedicine, remote monitoring, and digital health platforms catering to the specific needs of the elderly population.
- Growth opportunities in expanding home care services, respite care, and adult day care

programs to support aging individuals and their caregivers.

- Opportunities to integrate holistic wellness programs, preventive care, nutrition counseling, and fitness activities tailored to the needs of seniors in residential care settings.

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The titled segments and sub-sections of the market are illuminated below:

In-depth analysis of Elder Care Service market segments by Types: Home Healthcare Services, Assisted Living Facilities, Nursing Homes, Memory Care Facilities, Other

Detailed analysis of Elder Care Service market segments by Applications: Respiratory Diseases, Diabetes, Neurological Diseases, Kidney Diseases, Osteoporosis, Arthritis, Others

Major Key Players of the Market: Sunrise Senior Living (United States), Brookdale Senior Living (United States), Kindred Healthcare (United States), Amedisys (United States), Genesis Healthcare (United States), Encompass Health (United States), Extendicare (Canada), Bupa Aged Care (Australia), Comfort Keepers (United States), Home Instead Senior Care (United States), Senior Helpers (United States), Interim HealthCare (United States), Atria Senior Living (United States), Senior Lifestyle (United States), Revera Inc. (Canada), SavaSeniorCare (United States)

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Objectives of the Report:

- To carefully analyse and forecast the size of the Elder Care Service market by value and volume.
- To estimate the market shares of major segments of the Elder Care Service market.
- To showcase the development of the Elder Care Service market in different parts of the world.
- To analyse and study micro-markets in terms of their contributions to the Elder Care Service market, their prospects, and individual growth trends.
- To offer precise and useful details about factors affecting the growth of the Elder Care Service market.
- To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Elder Care Service market, which include research and development, collaborations, agreements, partnerships, acquisitions, mergers, new developments, and

product launches.

Global Elder Care Service Market Breakdown by Application (Respiratory Diseases, Diabetes, Neurological Diseases, Kidney Diseases, Osteoporosis, Arthritis, Others) by Type (Home Healthcare Services, Assisted Living Facilities, Nursing Homes, Memory Care Facilities, Other) and by Geography (North America, South America, Europe, Asia Pacific, MEA)

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Key takeaways from the Elder Care Service market report:

- Detailed consideration of Elder Care Service market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Elder Care Service market-leading players.
- Elder Care Service market latest innovations and major procedures.
- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Elder Care Service market for forthcoming years.

Major questions answered:

- What are influencing factors driving the demand for Elder Care Service near future?
- What is the impact analysis of various factors in the Global Elder Care Service market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is Elder Care Service market for long-term investment?

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Major highlights from Table of Contents:

Elder Care Service Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Elder Care Service Market - Global Trend and Outlook to 2030 market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Elder Care Service Market - Global Trend and Outlook to 2030 Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Elder Care Service Market Production by Region Elder Care Service Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value, financials, and other vital factors.

Key Points Covered in Elder Care Service Market Report:

- Elder Care Service Overview, Definition and Classification Market drivers and barriers
- Elder Care Service Market Competition by Manufacturers
- Elder Care Service Capacity, Production, Revenue (Value) by Region (2024-2030)
- Elder Care Service Supply (Production), Consumption, Export, Import by Region (2024-2030)
- Elder Care Service Production, Revenue (Value), Price Trend by Type {Home Healthcare Services, Assisted Living Facilities, Nursing Homes, Memory Care Facilities, Other}
- Elder Care Service Market Analysis by Application {Respiratory Diseases, Diabetes, Neurological Diseases, Kidney Diseases, Osteoporosis, Arthritis, Others}
- Elder Care Service Manufacturers Profiles/Analysis Elder Care Service Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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About Author:

HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services with extraordinary depth and breadth of thought leadership, research, tools, events, and experience that assist in decision-making.

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