

Heavy Construction Equipment Rental Market Projected Expansion to \$117.8 billion by 2030 with a 4.3% CAGR

Heavy Construction Equipment Rental Market size was valued at \$76.4 billion in 2020, and is projected to reach \$117.8 billion by 2030, growing at a CAGR of 4.3%

WILMINGTON, DELAWARE, UNITED STATES, March 5, 2024 /EINPresswire.com/ -- The [Heavy Construction Equipment Rental Market](#) report published by Allied Market Research, the study presents an impending revenue forecast of the industry for the next few years coupled with imminent market trends and opportunities. Moreover, the study also doles out different logical tables and graphs to identify the complexities of the market.

The global heavy construction equipment rental market size was valued at \$76.4 billion in 2020, and is projected to reach \$117.8 billion by 2030, growing at a CAGR of 4.3% from 2021 to 2030.

A complete and wide-ranging evaluation of the aspects that drive and restrain market growth is also provided throughout the study. This detailed exploration of the market size and its proper segmentation help the market players define the prevalent opportunities that are looming large.

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The report helps clients in comprehending their first-hand knowledge of the global market while providing a full-fledged understanding of the regional-level analysis of each segment. At the same time, the study contains in-depth information of the frontrunners that are active in the industry along with their financial agenda, segmental profits, company trends, services/products



The image shows the cover of a report titled "HEAVY CONSTRUCTION EQUIPMENT RENTAL MARKET". The cover features an orange header with the title in white. Below the title, it says "OPPORTUNITIES AND FORECAST, 2020 - 2030". To the right of the header, there is a white box with text: "Heavy construction equipment rental market is expected to reach \$117.8 Billion in 2030" and "Growing at a CAGR of 4.3% (2021-2030)". Below the header and text is a photograph of a yellow construction vehicle (a wheel loader) and a white dump truck in a snowy, open field. The report ID "56435465357" is printed at the bottom of the cover.

offerings, and major adopted stratagems.

The Heavy Construction Equipment Rental market report keeps a perfect tab on the market share of several companies, recent market trends, revenue forecast, and new product launches across the market. The report includes company profiles that delineate the revenue share of the top competitors in the market. Simultaneously, the report provides revenue forecasts for four regions and more than twenty major countries across Asia-Pacific, LAMEA, North America and Europe.

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KEY PLAYERS

Kanamoto Co., Ltd., Sumitomo Corporation (Sunstate Equipment Company), Herc Rentals Inc., H&E Equipment Services, Sarens n.v./s.a., Haulotte Group, Boels Rental, Ashtead Group plc. (Sunbelt Rentals Ltd), Loxam (Ramirent), United Rentals, Inc.

The Heavy Construction Equipment Rental market report is analyzed across Type, Application, End-Use Industry

Equipment

Earthmoving Equipment, Material Handling Equipment, Heavy Construction Vehicles, Others.

End User

Infrastructure, Construction, Mining, Oil & Gas, Manufacturing, Others

Application

Excavation & Demolition, Heavy Lifting, Tunneling, Material Handling, Recycling & Waste Management

Analysis of COVID-19 impact

The outbreak of the pandemic has had a massive impact on the majority of industries and the Heavy Construction Equipment Rental market was also not an exception in this regard. The report provides a detailed study on the micro- and macro-economic impact during the pandemic. Additionally, it emphasizes the direct impact of the COVID-19 pandemic on the Heavy Construction Equipment Rental market in the form of qualitative study. The report offers explicit details regarding the market extent and shares during this unprecedented time. At the same time, the major strategies adopted by the market players to combat the global crisis are also covered under the report. Last but not least, the report highlights how the pandemic has distorted the supply chain of the market and takes in a post-COVID-19 analysis too.

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