

## Global Hemp Fiber Market Forecast 2024-2033 – Market Size, Drivers, Trends, And Competitors

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, March 8, 2024 /EINPresswire.com/ --The Business Research Company's "Hemp Fiber Global Market Report



2024 is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, <u>the hemp fiber market size</u> is predicted to reach \$50.38 billion in 2028 at a compound annual growth rate (CAGR) of 35.0%.



It will grow to \$50.38 billion in 2028 at a compound annual growth rate (CAGR) of 35.0%."

The Business Research Company The growth in the hemp fiber market is due to increasing legalization to cultivate industrial hemp. Asia-Pacific region is expected to hold the largest hemp fiber market share. Major players in the hemp fiber market include Shenyang beijiang, BaFa Holding BV, Plains Industrial Hemp Processing Ltd., Industrial Hemp Manufacturing LLC, Hemp Oil Canada Inc.

Hemp Fiber Market Segments

- By Type: Long (bast) Fibers, Short (core) Fibers
- By Source: Organic, Conventional
- By Application: Food, Beverages, Personal Care Products, Textiles, Pharmaceuticals, Other Applications
- By Geography: The global hemp fiber market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): <a href="https://www.thebusinessresearchcompany.com/sample-request?id=6731&type=smp">https://www.thebusinessresearchcompany.com/sample-request?id=6731&type=smp</a>

Hemp fiber refers to one of the robust members of the family of strong natural fibers, which are generated from the cannabis family's hemp plant. The plant's stem is made up of long strands that are used to make hemp fabric. By using a technique called retting, these fibers are extracted from the bark and then spun together to produce a continuous thread that can be woven into textiles.

Read More On The Hemp Fiber Global Market Report At: <a href="https://www.thebusinessresearchcompany.com/report/hemp-fiber-global-market-report">https://www.thebusinessresearchcompany.com/report/hemp-fiber-global-market-report</a>

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