

This Physician Credentialing Service Helps Providers Get in Network With Payers 3x Faster

Contracting Providers supports healthcare organizations through obtaining their provider contracts up to 3 x faster while ensuring maximum reimbursements.

FLORIDA, UNITED STATES, March 7, 2024 /EINPresswire.com/ -- The processes of physician



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Adam Nager

credentialing and contract management are pivotal yet daunting tasks for medical practices. With the evolving demands of the healthcare sector, these processes become not just about compliance but also about ensuring the sustainability and growth of healthcare practices. Enter Contracting Providers, a credentialing company that is redefining the standards of provider credentialing and healthcare contract management services. Known for their innovative approach, Contracting Providers promises to expedite the path of physicians and medical practices to network with payers, doing so three times faster than conventional methods.

Contracting Providers vs. In-House Physician Credentialing Staff

Traditionally, healthcare practices have relied on in-house teams to manage the exhaustive process of provider credentialing. However, this often results in extensive use of resources, both in terms of time and personnel. In-house staff, while skilled, may not possess the specialized knowledge or the dedicated tools that streamline the credentialing process. This is where Contracting Providers diverges. With a singular focus on credentialing and healthcare contract management, they bring to the table an unmatched proficiency. Their methods are not just about completing a process; they are about reengineering it for efficiency and speed. Practices that partner with Contracting Providers find themselves liberated from the tedium of paperwork and follow-ups, ensuring their in-house staff can focus on what truly matters - patient care.

Contracting Providers vs. Other Credentialing Companies

While there are multiple players in the credentialing landscape, Contracting Providers stands out

by not just meeting the industry standards but setting new ones. Their approach is twofold - not only do they get providers enrolled faster, but they also ensure that the terms of the contracts are favorable. This dual focus on speed and efficacy sets them apart. A case study involving a mid-sized healthcare practice showed that Contracting Providers managed to get their physicians in network with major payers in a fraction of the usual time. Moreover, the rates negotiated were substantially higher than what the practice had previously managed, directly impacting their revenue in a positive manner.

Speed and Efficiency in the Physician Credentialing Process

Speed is of the essence in healthcare <u>provider enrollment</u>. The quicker a physician is credentialed and enrolled, the sooner they can start providing care and billing for their services. Contracting Providers understands this urgency. They employ a proactive approach, anticipating potential hurdles and addressing them before they can cause delays. By keeping abreast of the changing regulations and payer requirements, they ensure that the enrollment process is not just fast, but also compliant and seamless.

Proper CAQH Credentialing

CAQH Credentialing, facilitated by Contracting Providers, is a comprehensive service designed to simplify the credentialing process for medical professionals. This process involves a meticulous collection and verification of a healthcare provider's qualifications, including education, training, and work history, to ensure compliance with industry standards. Contracting Providers handles this procedure on behalf of healthcare providers, submitting all necessary documentation to the Council for Affordable Quality Healthcare (CAQH) database, a critical step for providers to be recognized by insurance companies and healthcare institutions.

Negotiating Better Payer Contracts

Negotiating contracts with payers is a nuanced art. It's not just about getting in the network; it's about ensuring the terms are conducive to the sustained growth of the practice. Contracting Providers excels in this. They negotiate and strategize, ensuring that the rates and terms are competitive and favorable. Their expertise in payer negotiations has consistently resulted in contracts that offer higher reimbursement rates, directly benefiting the bottom line of the practices they partner with.

Managing Credentialing Expirables

Credentialing is an ongoing process, with numerous expirables requiring vigilant management. A lapse in keeping these documents up-to-date can lead to compliance issues or even a pause in the provider's ability to offer services. Contracting Providers offers peace of mind in this critical area. They ensure that all expirable documents are managed proactively, keeping the practices they serve in continuous compliance.

A Word from the CEO

"The healthcare industry is at a pivotal juncture, and at Contracting Providers, we believe in empowering physicians and practices by streamlining the credentialing and contract management processes," states the CEO of Contracting Providers. "Our mission is to not just provide a service but to be a strategic partner, ensuring that our clients can focus on what they do best - providing exceptional care."

Case Study

A comprehensive case study comparing a traditional in-house credentialing process with Contracting Providers' method showcased the stark differences. Where the in-house process took approximately six months for complete enrollment, Contracting Providers achieved the same in just two months. Moreover, the practice witnessed a 20% increase in their negotiated rates, a testament to the negotiation prowess of Contracting Providers.

Contracting Providers' specialized approach to provider credentialing and healthcare contract management services has consistently proven to be a game-changer for healthcare providers and medical practices. By partnering with Contracting Providers, practices are not just enrolling in a service; they are investing in peace of mind, operational efficiency, and financial prosperity.

Get Started For Cheaper Than A Cup Of Coffee

Secure the future of your practice today with Contracting Providers. Think of our service as insurance for your insurance contracts – an investment less than a night out that will safeguard your practice from the significant financial risks at stake. With costs lower than a daily cup of coffee, and only a fraction of the potential loss from being out of network, there's no reason to wait. Priced at just \$75 per month, this cost-effective safeguard is a small investment compared to the significant financial risks at stake. Don't leave the fate of your practice to chance.

Join the healthcare professionals who are already reaping the benefits: Start your journey with Contracting Providers now.

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