

91-Unit Value Add Portfolio Brought to Market Nearby Downtown Los Angeles

Fantastic three-property multifamily portfolio, totaling 91 units across the Boyle Heights and Lincoln Heights neighborhoods, is brought to market.

LOS ANGELES, CA, USA, March 7, 2024 /EINPresswire.com/ -- The Seymour | Weinberger Group (SWG) of KW Commercial has been exclusively retained to list and sell a threeproperty multifamily portfolio, totaling 91 units across the Boyle Heights and Lincoln Heights neighborhoods of Los Angeles. The properties offer investors a unique opportunity to acquire wellmaintained vintage apartment buildings with significant upside and value-add potential due to the number of vacant units.

The offerings present an exceptional value-add opportunity through unit and common area upgrades to achieve premium rents as well as the option to participate in programs like the Section 8 Housing initiative through entities such as HACLA or PATH, further enhancing their upside potential. The properties are being sold by way of a Court-Appointed Receivership, and can be purchased individually or as a portfolio, providing a wide range of



323 N Soto St | 40 Units



2221 Michigan Ave | 32 Units

investors the opportunity to acquire one, two, or all three assets.

The portfolio consists of the following offerings:

• 323 N. Soto Street (Boyle Heights) - 40 units with 13 current vacancies | Offered at \$4,750,000.

• 2221 Michigan Ave (Boyle Heights) -32 units with 28 current vacancies | Offered at \$4,300,000.

• 1818 N Broadway (Lincoln Heights) -18 residential units + an adjacent commercial unit, with 5 current vacancies | Offered at \$1,950,000.

Visit <u>EastLAInvestments.com</u> for the Offering Memorandums and Property Information.



1818 N Broadway | 18 Units

Contact Listing Brokers David Weinberger (David@Swgrp.com) and Megan Husri (Megan@Swgrp.com) for additional details or to schedule property tours. David Weinberger | 818.970.0915 Megan Husri | 747.216.9199

The properties are exclusively listed by David Weinberger and Megan Husri, President and Executive Vice President of The Seymour | Weinberger Group led by CEO Phil Seymour.

The Seymour | Weinberger Group is comprised of highly experienced and successful real estate professionals who specialize in the sale of Fiduciary real estate assets. The Seymour | Weinberger Group's track record of success lies in its long-term experience with Receivers/Partition Referee's, Probate & Trust Administrators, and Bankruptcy Trustees. Exclusively Serving the Fiduciary Community for Over 25 Years. Properties are being sold by way of a court ordered Receivership. Sale is subject to court confirmation & possible overbid. Call Listing Agents for more information. DRE# 01349349 | 02089901

The properties are being sold "AS IS" "WHERE IS" with all faults, known and unknown, with absolutely no representations or warranties expressed or implied by Seller or Sellers Agents to Buyer. Buyer to verify all information provided with appropriate entities and satisfy self. Agents make no representations.

Megan Husri

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