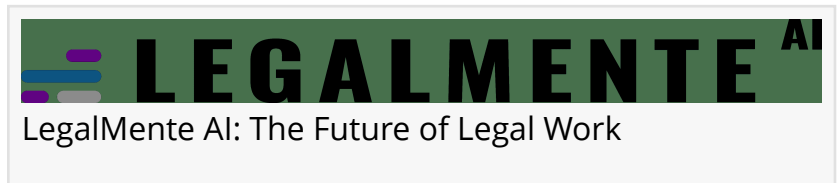


# LegalMente AI Unveils Groundbreaking Capability: First-Ever AI-Powered SAFE Reviews

SAN ANTONIO, TX, UNITED STATES,  
March 8, 2024 /EINPresswire.com/ --  
LegalMente AI, at the forefront of the  
legal technology landscape, proudly  
announces a groundbreaking

achievement: the ability to automatically review SAFE (Simple Agreement for Future Equity) documents through the power of artificial intelligence (AI). This unprecedented development marks a leap forward in venture capital investment documentation, promising to reshape the financing landscape for entrepreneurs, investors, and legal professionals alike.



The SAFE was originally created by Y Combinator, one of the world's top startup accelerators, to be a simple quick way to invest in a startup without the legal fees associated with a preferred stock financing. "As they are wont to do, lawyers got their hands on the SAFE, and now there are so many variations of the SAFE that both founders and investors need to be careful about what they are signing," said José Padilla, CEO of LegalMente AI and managing attorney of venture capital law firm Padilla Law PLLC.

At the heart of LegalMente AI's revolutionary approach lies a patent-pending AI model based on the legal mind of founder José Padilla that provides guardrails against hallucinations. The fusion of legal expertise with cutting-edge AI technology ensures a nuanced and insightful evaluation of SAFE agreements.

In addition to the ability to review SAFEs, LegalMente AI's solutions extend to reviewing Non-Disclosure Agreements (NDAs) and healthcare Business Associate agreements (BAAs). The company's roadmap also includes additional AI-powered automations, that will expedite and reduce the costs of deals and contracts in venture capital, healthcare and eventually in all industries.

Douglas Davila-Pestana, CTO and Chief Data Scientist at LegalMente AI, who leads their AI engineering, had this to say about the company's technology: "Our AI is getting better and smarter over time, and it is now able to learn new contract types much faster. Since we're laser-focused on cutting legal costs and democratizing legal via AI, this will allow us to add more contract types in the near future."

Starting a business is a challenging journey, made even more challenging by the staggering costs associated with legal reviews. LegalMente AI invites the entrepreneurial community and venture capitalists to embrace this transformative technology, heralding a new era where legal processes are efficient, affordable, and accessible to all.

To learn more about LegalMente AI and sign up for its free contract review, visit <https://www.legalmente.ai>

About LegalMente AI:

LegalMente AI is currently a San Antonio-based legal software company focused on democratizing legal using AI. As a disclaimer, LegalMente AI emphasizes that its solution does not provide legal advice. Instead, the company democratizes legal processes, offering guidance and education through AI while facilitating connections for those who want legal advice to affordable, experienced attorneys. This approach ensures that legal expertise is accessible to all, leveling the playing field for entrepreneurs and venture capitalists.

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