

Drug Discovery Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Drug Discovery Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

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The Business Research Company's "<u>Drug Discovery Global Market Report 2024</u> is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the drug discovery market size is predicted to reach \$192.2 billion in 2028 at a compound annual growth rate (CAGR) of 14.6%.



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The Business research company

The growth in the drug discovery market is due to rising healthcare expenditure. North America region is expected to hold the largest drug discovery market share. Major players in the drug discovery market include Pfizer Inc., Merck & Co. Inc., Novartis International AG, Thermo Fisher Scientific Inc., WuXi AppTec Group, GlaxoSmithKline PLC.

Drug Discovery Market Segments

- By Drug Type: Small Molecule, Large Molecule
- By Process: Target Selection, Target Validation, Hit-To-Lead Identification, Lead Optimization, Candidate Validation
- By Technology: High Throughput Screening, Spectroscopy, Combinatorial Chemistry, Biochips, Pharmacogenomics And Pharmacogenetics, Bioinformatics, Metabolomics, Nanotechnology, Other Technologies
- By Therapeutic Area: Oncology, Neurology, Infectious and Immune System Diseases, Digestive System Diseases, Cardiovascular Diseases, Diabetes, Respiratory Disease, Other Therapeutic Areas
- By End User: Pharmaceutical Companies, CROs, Other End-Users

• By Geography: The global drug discovery market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Drug discovery is the process of identifying biologically active compounds that possess the potential to become therapeutic agents. The drug discovery process involves different phases, from ideation to development to approval. It is used to discover a new clinical drug for treating new, existing, and previously incurable diseases.

Read More On The Drug Discovery Global Market Report At: https://www.thebusinessresearchcompany.com/report/drug-discovery-global-market-report

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