

Virtual Power Plant Market to hit USD 1.1 billion by 2030, at a CAGR of 19.3% by Exactitude Consultancy

The Exactitude Consultancy Virtual Power Plant Market Report –Size, Share, Trends, And Forecast 2024-2030

An informed market study has been uploaded to the source of Exactitude

Virtual Power Plant Market by Technology, by End-User, and by Region, Global Trends and Forecast

Market Size

Market is expected to grow faster in next decade

19.3%

The market for virtual power plants (VPPs) is driven by a variety of reasons. The introduction of VPPs is primarily being driven by the rise in demand for renewable energy.

45% North America

Warket Size

Market is expected to grow faster in next decade

19.3%

The wirtual power plants (VPP) market is expected to see significant growth opportunities in the primarily being driven by the rise in demand for renewable energy.

WaltoGrid limejump

AULOGRID INTERIOR OF TRAFTWERKE

Virtual Power Plant Market

Virtual Power Plant Market

Consultancy is an in-depth analysis of <u>Virtual Power Plant</u> Market This research reports provides insights on current and future industry trends, enabling readers to identify products and services, driving revenue growth and profitability. This research report provides a detailed analysis of all key factors influencing the market on a global and regional scale, including drivers,



Surging demand for Virtual Power Plants, driven by grid stability needs, renewable energy integration, and efficient decentralized energy management globally."

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restraints, threats, challenges, opportunities, and industry-specific trends. Additionally, the report cites global certainties and assurances along with downstream and upstream analysis of key players. The forecast market information, SWOT and PESTEL analysis, market scenario, and Sales forecasts are conducted by Porter 5 force and possibility study are the energetic aspects evaluated in this report. The research report presents a 2022 base year and forecasts between 2024 and 2030.

The virtual power plant market is expected to grow at

19.3% CAGR from 2024 to 2030. It is expected to reach above USD 1.1 billion by 2030 from USD 5.4 billion in 2023.

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The report also provides analysis of the key companies of the industry and their detailed company profiles including Kraftwreke, Enbala, EnerNOC, Autogrid, Limejump, Sunverge, Kiwi Power, Greensmith Energy, AGL Energy, ABB, Siemens, Tesla, General Electric and others.

22-03-2023: – Schneider Electric, the leader in the digital transformation of energy management and industrial automation, broke ground on its new smart factory in Dunavesce, Hungary in the past. With a planned investment of EURO 40 million, the new site was set to span 25,000 m2 and have a headcount of 500 employees.

02-02-2023: Essential Energy partnered with AGL Energy to install its first network battery, which was designed to help improve the reliability of the grid in the Sovereign Hills area of Port Macquarie, New South Wales.

Demand Response

Distributed Generation

Mixed Asset

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Residential

Commercial

Industrial

The market for virtual power plant in North America is sizable and expanding holds 45% of total

market size. The growing need for clean and sustainable energy is likely to drive significant growth in the virtual power plant (VPP) industry in North America over the next several years. Multiple distributed energy resources (DERs) are combined by VPPs into a single, remotely controllable, energy management-optimized system. Government incentives, rising investments in renewable energy sources, and the demand for reliable and stable grids are some of the drivers that are driving the industry. ABB Ltd., General Electric Company, Schneider Electric, and Siemens AG are significant market participants.

The virtual power plant market in Asia Pacific is expected to grow significantly due to increasing demand for renewable energy, government initiatives to promote clean energy, and the need for efficient energy management systems. The market is also driven by the growing adoption of IoT, big data analytics, and cloud computing technologies.

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Virtual Power Plant Market Growth and Trends:

The Virtual Power Plant (VPP) market is experiencing remarkable growth driven by the increasing integration of renewable energy sources and advancements in digital technologies. VPPs enable the aggregation of distributed energy resources, such as solar panels and wind turbines, creating a flexible and resilient energy ecosystem. The rising demand for decentralized energy solutions, grid stability, and the optimization of energy consumption contribute to the market's expansion. Additionally, the implementation of smart grids and IoT technologies enhances the VPP market's efficiency, allowing seamless control and monitoring of diverse energy assets. As sustainability becomes a focal point globally, the VPP market is poised to continue its upward trajectory, shaping the future of decentralized and intelligent energy systems.

- Virtual Power Plant Market Report Overview: It includes major players of the market covered in the research study, research scope, market segments by type, market segments by application, years considered for the research study, and objectives of the report.
- Global Growth Trends: This section focuses on industry trends where market drivers and top market trends are shed light upon. It also provides growth rates of key producers operating in the market. Furthermore, it offers production and capacity analysis where marketing pricing trends, capacity, production, and production value of the market are discussed.
- Virtual Power Plant Market Share by Manufacturers: Here, the report provides details about revenue by manufacturers, production and capacity by manufacturers, price by manufacturers, expansion plans, mergers and acquisitions, and products, market entry dates, distribution, and

market areas of key manufacturers.

- Virtual Power Plant Market Size by Type: This section concentrates on product type segments where production value market share, price, and production market share by product type are discussed.
- Virtual Power Plant Market Size by Application: Besides an overview of the market by application, it gives a study on the consumption in the market by application.
- Virtual Power Plant Market Production by Region: Here, the production value growth rate, production growth rate, import and export, and key players of each regional market are provided.
- Virtual Power Plant Market Consumption by Region: This section provides information on the consumption in each regional market studied in the report. The consumption is discussed on the basis of country, application, and product type.
- Company Profiles: Almost all leading players of the market are profiled in this section. The analysts have provided information about their recent developments in the market, products, revenue, production, business, and company.
- Virtual Power Plant Market Forecast by Production: The production and production value forecasts included in this section are for the market as well as for key regional markets.
- Virtual Power Plant Market Forecast by Consumption: The consumption and consumption value forecasts included in this section are for the market as well as for key regional markets.
- Value Chain and Sales Analysis: It deeply analyzes customers, distributors, sales channels, and the value chain of the market.
- Key Findings: This section gives a quick look at the important findings of the research study.

Special coverage on Russia-Ukraine war; global inflation; easing of zero-Covid policy in China and its `bumpy` reopening; supply chain disruptions, global trade tensions; and risk of recession. Global competitiveness and key competitor percentage market shares Market presence across multiple geographies – Strong/Active/Niche/Trivial Online interactive peer-to-peer collaborative bespoke updates Access to digital archives and Research Platform Complimentary updates for one year

- Introduction, market driving force product research goals and research scope of the market (2024-2030).
- Exclusive summary Basic data on the market.
- The changing impact on market dynamics global party supplies driving factors, trends, challenges, and opportunities; post-COVID analysis.
- Introduction of the market factors, after COVID impact analysis, Porter's five forces, the supply/value chain, market entropy, patent/trademark analysis.
- Show 2024-2030 by type, end-user, and region/country.
- Assess the leading manufacturers of the Virtual Power Plant Market, including their competitive landscape, peer analysis, BCG matrix, and company profile.
- Evaluate the market-by-market segments, countries/regions and manufacturers/companies, the revenue share and sales of these companies/companies in these different regions of the main countries/regions (2024-2030).

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Yes. Customized requirements of multi-dimensional, deep-level and high-quality can help our customers precisely grasp market opportunities, effortlessly confront market challenges, properly formulate market strategies and act promptly, thus to win them sufficient time and space for market competition.

- Country level market for Virtual Power Plant Market (up to 5)
- Profiling and additional market players (up to 5)
- Free up to 40 hours of customization.

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